

Registered number
06567957

Tadorne Trading Limited

Abbreviated Accounts

31 March 2014

Tadorne Trading Limited**Registered number:** 06567957**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	158	259
Current assets			
Cash at bank and in hand		15,188	30,766
Creditors: amounts falling due within one year	3	(94,042)	(96,624)
Net current liabilities		(78,854)	(65,858)
Net liabilities		(78,696)	(65,599)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(78,796)	(65,699)
Shareholders' funds		(78,696)	(65,599)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G J Wells

Director

Approved by the board on 13 May 2014

Tadorne Trading Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover normally comprises the total amount receivable by the company as commissions on the trading of futures and other securities. Where the amount received by the company is less than the cost of securities traded, the deficit is shown as the cost of sales and the turnover shown as zero.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	40% reducing balance
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Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 April 2013	2,102
At 31 March 2014	<u>2,102</u>

Depreciation

At 1 April 2013	1,843
Charge for the year	101
At 31 March 2014	<u>1,944</u>

Net book value

At 31 March 2014	<u>158</u>
At 31 March 2013	<u>259</u>

3 Creditors: Amounts Falling Due within one year

Other creditors includes a Director's Loan Account representing accumulated loans made to the Company by the Directors G J Wells and C P Wells jointly. The balance owed to the Directors as at the 31st March 2014 was £93,479.58 (£96,085.57 as at 31st March 2013). The

Directors recognise that the company is insolvent as at 31st March 2014 but have given personal assurances that their loan account will be forfeited completely if necessary in order to maintain solvency.

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

5 Insolvency

The Directors recognise that the company is insolvent as at 31st March 2014 but have given personal assurances that their loan account will be forfeited if necessary in order to maintain solvency.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.