

**TADORNE TRADING LIMITED**

**Company No 6567957  
(England & Wales)**

**DIRECTOR'S REPORT & FINANCIAL STATEMENTS**

**for the period**

**16th April 2008 to 31st March 2009**



# **TADORNE TRADING LIMITED**

**Company No 6567957 (England & Wales)**

## **DIRECTOR'S REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD 16th APRIL 2008 to 31st MARCH 2009**

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# **TADORNE TRADING LIMITED**

Company No 6567957 (England & Wales)

## **COMPANY INFORMATION AS AT 31st MARCH 2009**

**Company Number:-** 6567957

**Registered Office:-** Market House  
12a Cross Road  
Tadworth  
Surrey  
KT20 5SR

**Trading Address:-** 28 Tadorne Road  
Tadworth  
Surrey  
KT20 5TD

**Directors:-** G J Wells  
C P Wells

**Secretary:-** G K Potter FAIA

**Accountants:-** N W Potter & Co  
International Accountants  
Market House  
12a Cross Road  
Tadworth  
Surrey  
KT20 5SR  
  
G K Potter FAIA

There have been no changes to the above details from the 31st March 2009 to the date of approval of these Reports.

**TADORNE TRADING LIMITED**  
Company No 6567957 (England & Wales)

**DIRECTORS' REPORT FOR THE PERIOD 16th APRIL 2008 to 31st MARCH 2009**

The Directors present their Report & Financial Statements for the period 16th April 2008 to 31st March 2009.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law, the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business;

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRINCIPAL ACTIVITY**

The principal activities of the Company are involved with the trading of futures and other securities.

**DIRECTORS**

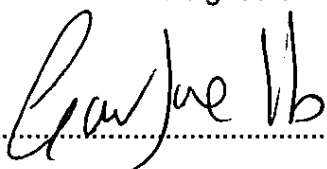
The Directors who have served during the period were -

G J WELLS  
C P WELLS

**SMALL COMPANY RULES**

This Report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This Report was approved by the board and signed on its behalf on the date indicated below.

Signed on behalf of the Board  ..... G J Wells - Director

Date 16<sup>th</sup> Dec 2009

**TADORNE TRADING LIMITED**  
Company No 6567957 (England & Wales)

**PROFIT & LOSS ACCOUNT FOR THE PERIOD 16th APRIL 2008 to 31st MARCH 2009**

	2009 £	2009 £
<b>TURNOVER</b>		
Trading Commissions (notes 1b & 2)		49818
		-----
		49818
<b>ADMINISTRATIVE EXPENSES</b>		
Directors Remuneration & Employer NIC	6090	
Facility Charges	18400	
Equipment Maintenance	61	
Office Expenses	108	
Travelling Expenses	700	
Accountancy & Associated Services	814	
Formation Costs	59	
Depreciation - Equipment	135	
	-----	26367
<b>OPERATING PROFIT</b> (note 3)		23451
Surplus/(Deficit) on Disposal of Fixed Assets		-
		-----
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST</b>		23451
Add - Interest Receivable		-
Less - Interest Payable		-
		-----
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		23451
Less - Current Taxation (note 4)		4925
		-----
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION BEING THE PROFIT FOR THE FINANCIAL PERIOD</b>		18526
		=====

The notes on pages 6 to 8 form part of these financial statements.

**TADORNE TRADING LIMITED**  
**Company No 6567957 (England & Wales)**  
**BALANCE SHEET AT 31st MARCH 2009**

	2009 £	2009 £	2009 £
<b>FIXED ASSETS</b>			
<b>TANGIBLE ASSETS</b>			
Equipment (note 6)		865	
		-----	865
<b>CURRENT ASSETS</b>			
Trade Debtors (note 5)	8182		
Cash at Bank	4109		
	-----	12291	
<b>CREDITORS - Due Within 1 Year</b>			
Trade Creditors & Accruals (note 7)	872		
Directors Loan Account (Note 16)	2165		
Corporation Tax (note 4)	4925		
	-----	7962	
<b>NET CURRENT (LIABILITIES)</b>		-----	4329
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			----- 5194
<b>CREDITORS - Due After 1 Year</b>			
Long Term Liabilities (note 8)			-
<b>NET ASSETS</b>			----- 5194 =====
<b>CAPITAL &amp; RESERVES</b>			
			£
Called Up Share Capital (note 9)			100
Profit & Loss Account - Retained Profits			5094
<b>SHAREHOLDERS' FUNDS - All Equity Interests</b>			----- 5194 =====

# TADORNE TRADING LIMITED

Company No 6567957 (England & Wales)

## BALANCE SHEET AT 31st MARCH 2009 (continued)

For the period ended 31st March 2009, the Company was entitled to exemption from the requirement of an audit of the financial statements under Section 477 of the Companies Act 2006.

The Directors confirm -

- 1) that the Company is entitled to those exemptions.
- 2) that no notice has been deposited at the registered office of the Company pursuant to section 476 requesting that an audit be conducted for the period ended 31st March 2009.
- 3) that the Directors acknowledge their responsibilities for -
  - a) ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006,  
and -
  - b) preparing accounts which give a true and fair view of the state of the affairs of the Company as at the end of the financial year (or relevant trading period) and of its Profit or Loss for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These Financial Statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on the date shown below.

Signed on behalf of the Board  G J Wells - Director

Date 16<sup>th</sup> Dec 2009

The notes on pages 6 to 8 form part of these financial statements

**TADORNE TRADING LIMITED**  
**Company No 6567957 (England & Wales)**

**ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS FOR THE PERIOD**  
**16th APRIL 2008 to 31st MARCH 2009**

**1. ACCOUNTING POLICIES**

**a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The Financial Statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**b) TURNOVER**

Turnover normally comprises the total amount receivable by the Company, (net of VAT and discounts if applicable), for commissions on the trading of futures and other securities.

**c) TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives on the following basis -

Equipment - 25% per annum on a reducing balance basis

**2. TURNOVER**

In the period to 31st March 2009, none of the Company's Turnover was derived from sources outside of the United Kingdom.

**3. OPERATING PROFIT**

The Profit & Loss Account identifies specific expenditure charged prior to stating the operating profit.

**4. TAXATION**

	<b>2009</b>
	<b>£</b>
UK Corporation Tax	<b>4925</b>
Transfer to / (from) Deferred Taxation	<b>-</b>
	<b>-----</b>
	<b>4925</b>
	<b>=====</b>

**5. DEBTORS**

	<b>2009</b>
	<b>£</b>
Due within one year -	
Trade Debtors	<b>8182</b>
	<b>-----</b>
	<b>8182</b>
	<b>=====</b>



# **TADORNE TRADING LIMITED**

Company No 6567957 (England & Wales)

## **ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS FOR THE PERIOD**

16th APRIL 2008 to 31st MARCH 2009

(continued)

### **5. DEBTORS (continued)**

No debtors are payable after 1 year from the Balance Sheet date.

### **6. TANGIBLE FIXED ASSETS**

	<b>Furniture &amp; Office Equipment £</b>	<b>Total  £</b>
<b>Cost</b>		
Balance at 16th April 2008	-	-
Additions this year	1000	1000
Disposals this year	-	-
	<hr/>	<hr/>
Balance at 31st March 2009	<b>1000</b>	<b>1000</b>
	<hr/>	<hr/>
<b>Depreciation</b>		
Balance at 16th April 2008	-	-
Additions this year	135	135
Disposals this year	-	-
	<hr/>	<hr/>
Balance at 31st March 2009	<b>135</b>	<b>135</b>
	<hr/>	<hr/>
<b>Net Book Value</b>		
Balance at 31st March 2009	<b>865</b>	<b>865</b>
	<hr/>	<hr/>

None of the above assets are held under finance leases or hire purchase leases.

### **7. CREDITORS FALLING DUE WITHIN 1 YEAR**

The Balance Sheet identifies specific balances.

See note 16 for details of loans made to the Company by G J Wells.

### **8. CREDITORS FALLING DUE AFTER 1 YEAR**

No amounts are payable after 1 year from the Balance Sheet Date.

### **9. SHARE CAPITAL**

The authorised share capital is 100 ordinary shares of £1.00 each of which 100 have been issued and fully paid for.

# **TADORNE TRADING LIMITED**

Company No 6567957 (England & Wales)

## **ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS FOR THE PERIOD 16th APRIL 2008 to 31st MARCH 2009 (continued)**

<b>10. RECONCILIATION OF RESERVES</b>	<b>Called-up share capital £</b>	<b>Profit &amp; loss account £</b>	<b>Total  £</b>
Balance at 16th April 2008	-	-	-
Share allotments during period	100	-	100
Profit for the period	-	18526	18526
Dividends Paid	-	(13432)	(13432)
	-----	-----	-----
Balance at 31st March 2009	100	5094	5194
	=====	=====	=====

### **11. CONTINGENT LIABILITIES**

There were no contingent liabilities at 31st March 2009.

### **12. CAPITAL COMMITMENTS**

There were no capital commitments at 31st March 2009.

### **13. OTHER COMMITMENTS**

There were no other commitments at 31st March 2009.

### **14. TRANSACTIONS WITH DIRECTORS**

Mr G J Wells (a Director) was trading in futures and securities in his own right up to the 1st August 2008 when his activities were taken over by Tadorne Trading Limited. Office Equipment owned by Mr Wells was sold to the Company at book value.

### **15. RELATED PARTIES**

There were no transactions that require declaration during the period ended 31st March 2009.

### **16. DIRECTOR'S LOAN**

In order to help the Company through the initial setting up period, Mr G J Wells (a Director) has loaned the Company funds which are recorded in a continuing loan account. There is no formal arrangement to repay the loan in full and the Company will make repayments as and when funds are available. The loan is interest free and treated as all repayable within 1 year of the Balance Sheet date.

### **17. POST BALANCE SHEET EVENTS**

There have been no significant post Balance Sheet events.