

The Centre for Addiction Treatment Studies Limited

Registered number: 06567773

Directors' report and financial statements

For the year ended 31 March 2017



THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

COMPANY INFORMATION

Directors	G D Beech J R Drummond Smith
Company Secretary	V J Whitworth
Registered Number	06567773
Registered Office	Head Office East Knoyle Salisbury Wiltshire SP3 6BE
Independent Auditors	Mazars LLP Chartered Accountants & Statutory Auditor 90 Victoria Street Bristol BS1 6DP
Bankers	NatWest Bank plc Salisbury Wiltshire SP1 1DF
Solicitors	Bates Wells & Braithwaite London LLP 10 Queen Street Place London EC4R 1BE

THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

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THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2017

The Directors present their report and the financial statements for the year ended 31 March 2017.

Directors' responsibilities statement

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The Directors who served during the year were:

G D Beech
J R Drummond Smith

Disclosure of information to auditor

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Auditor

The auditor, Mazars LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

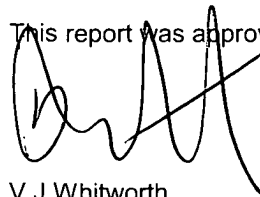
THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017**

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on ^{30 October 2017} and signed on its behalf.



V J Whitworth
Secretary

THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBER OF THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

We have audited the financial statements of The Centre for Addiction Treatment Studies Limited for the year ended 31 March 2017, which comprise the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes. The relevant financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Respective responsibilities of Directors and Auditor

As explained more fully in the Directors' Responsibilities Statement on page 1, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors. This report is made solely to the Company's member, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's member those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's member as a body, for our audit work, for this report, or for the opinions we have formed.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's web-site at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBER OF THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED (CONTINUED)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Directors' Report and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.



Richard Bott (Senior Statutory Auditor)

for and on behalf of
Mazars LLP

Chartered Accountants
Statutory Auditor

90 Victoria Street
Bristol
BS1 6DP

Date: 12/12/17

THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2017

	Note	2017 £	2016 £
Turnover	4	33,232	46,532
Cost of sales		(20,321)	(25,919)
Gross profit		<u>12,911</u>	<u>20,613</u>
Administrative expenses		(9,993)	(14,004)
Operating profit	5	<u>2,918</u>	<u>6,609</u>
Profit before tax		2,918	6,609
Tax on profit		(338)	-
Profit for the financial year		<u><u>2,580</u></u>	<u><u>6,609</u></u>

There was no other comprehensive income for 2017 (2016: £NIL).

The notes on pages 8 to 14 form part of these financial statements.

THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED
REGISTERED NUMBER: 06567773

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	8	308	2,510
		<u>308</u>	<u>2,510</u>
Current assets			
Stocks	9	491	563
Debtors: amounts falling due within one year	10	2,552	3,533
Cash at bank and in hand	11	9,563	14,440
		<u>12,606</u>	<u>18,536</u>
Creditors: amounts falling due within one year	12	(9,751)	(10,902)
Net current assets		<u>2,855</u>	<u>7,634</u>
Total assets less current liabilities		<u>3,163</u>	<u>10,144</u>
Net assets		<u><u>3,163</u></u>	<u><u>10,144</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		3,063	10,044
		<u>3,163</u>	<u>10,144</u>

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on **30 October 2017**.


J R Drummond Smith
 Director

The notes on pages 8 to 14 form part of these financial statements.

THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2017**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 April 2016	100	10,044	10,144
Comprehensive income for the year			
Profit for the year	-	2,580	2,580
Total comprehensive income for the year	-	2,580	2,580
Distribution: Gift Aid to Parent Charity	-	(9,561)	(9,561)
Total transactions with owners	-	(9,561)	(9,561)
At 31 March 2017	100	3,063	3,163

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2016**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 April 2015	100	3,728	3,828
Profit for the year	-	6,609	6,609
Total comprehensive income for the year	-	6,609	6,609
Dividends: Equity capital	-	(293)	(293)
At 31 March 2016	100	10,044	10,144

The notes on pages 8 to 14 form part of these financial statements.

THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. General information

The are the individual accounts for The Centre for Addiction Treatment Studies Limited, which is a private company, limited by shares, incorporated in England and Wales, registered number 06567773. Its registered office is disclosed on the Company information page.

The principal activity of the Company is to raise monies from student accommodation for charitable purposes. The company is a subsidiary of Action on Addiction which is a Public Benefit Entity under FRS 102.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The presentation currency of the financial statements is sterling and the financial statements are rounded to the nearest £. The current financial statements relate to the year ended 31 March 2017 and the comparative period is the year ended 31 March 2016.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Action on Addiction as at 31 March 2017 and these financial statements may be obtained from Action on Addiction, Head Office, East Knoyle, Salisbury, Wiltshire, SP3 6BE.

THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The Company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures & fittings	- 33.3%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

2. Accounting policies (continued)

2.5 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Distributions: Gift Aid to Parent Charity

The Company Gift Aids its taxable profits to its Parent Charity subject to having sufficient distributable reserves.

2.11 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

2. Accounting policies (continued)

2.12 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgments and estimates have been made include:

Tangible fixed assets:

The Company establishes a reliable estimate of the useful life of tangible assets, which is based on the expected use of the acquired asset.

4. Turnover

An analysis of turnover by class of business is as follows:

	2017 £	2016 £
Training and accommodation	33,232	46,532
	<u>33,232</u>	<u>46,532</u>

All turnover arose within the United Kingdom.

5. Operating profit

The operating profit is stated after charging:

	2017 £	2016 £
Depreciation of tangible fixed assets	2,201	3,397
Fees payable to the Company's auditor and its associates for the audit of the Company's annual financial statements	1,326	1,302
Defined contribution pension cost	<u>1,129</u>	<u>1,284</u>

THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

6. Auditor's remuneration

	2017 £	2016 £
Fees payable to the Company's auditor and its associates for the audit of the Company's annual accounts	1,326	1,302
	<u>1,326</u>	<u>1,302</u>
Fees payable to the Company's auditor and its associates in respect of:		
Other services relating to taxation	888	870
All other services	1,098	1,104
	<u>1,986</u>	<u>1,974</u>
	<u><u>1,986</u></u>	<u><u>1,974</u></u>

7. Employees

The average monthly number of employees, including the Directors, during the year was as follows:

	2017 No.	2016 No.
Directors	2	2
Housekeeping	1	1
	<u>3</u>	<u>3</u>
	<u><u>3</u></u>	<u><u>3</u></u>

THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

8. Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	
At 1 April 2016	10,193
At 31 March 2017	10,193
Depreciation	
At 1 April 2016	7,684
Charge for the year on owned assets	2,201
At 31 March 2017	9,885
Net book value	
At 31 March 2017	308
At 31 March 2016	2,510

9. Stocks

	2017 £	2016 £
Finished goods and goods for resale	491	563
	491	563

10. Debtors

	2017 £	2016 £
Trade debtors	1,412	3,433
Amounts owed by group undertakings	35	-
Prepayments and accrued income	1,105	100
	2,552	3,533

THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

11. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	9,563	14,440
	<u>9,563</u>	<u>14,440</u>

12. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	976	605
Corporation tax	338	-
Accruals and deferred income	8,437	10,296
	<u>9,751</u>	<u>10,901</u>

13. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £1,129 (2016 - £1,284). Contributions totalling £nil (2016 - £nil) were payable to the fund at the balance sheet date.

14. Related party transactions

The Centre for Addiction Treatment Studies Limited is a 100% subsidiary of Action on Addiction. At the year end Action on Addiction owed The Centre for Addiction Treatment Studies Limited £35 (2016 - £Nil).

15. Controlling party

The parent undertaking of The Centre for Addiction Treatment Studies Limited is Action on Addiction which is a charity (Number: 1117988) registered in England and Wales and limited by guarantee (Number: 5947481). Copies of the Annual Report of the parent charity can be obtained from:

Action on Addiction
Head Office
East Knoyle
Salisbury
Wiltshire
SP3 6BE