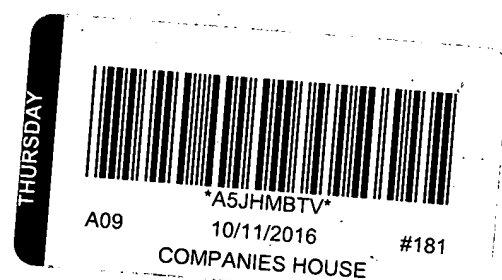


# **The Centre for Addiction Treatment Studies Limited**

Registered number: 06567773

## **Directors' report and financial statements**

**For the year ended 31 March 2016**



# THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	N R L Barton MA DHealth (retired 30 September 2015) A J May FCA (retired 30 September 2015) G D Beech (appointed 30 September 2015) J R Drummond Smith (appointed 30 September 2015)
<b>Company Secretary</b>	V J Whitworth
<b>Registered Number</b>	06567773
<b>Registered Office</b>	Head Office East Knoyle Salisbury Wiltshire SP3 6BE
<b>Independent Auditors</b>	Mazars LLP Chartered Accountants & Statutory Auditor 90 Victoria Street Bristol BS1 6DP
<b>Bankers</b>	NatWest Bank plc Salisbury Wiltshire SP1 1DF
<b>Solicitors</b>	Bates Wells & Braithwaite London LLP 10 Queen Street Place London EC4R 1BE

# **THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED**

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# THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 MARCH 2016**

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The Directors present their report and the financial statements for the year ended 31 March 2016.

### **Directors' responsibilities statement**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors**

The Directors who served during the year were:

N R L Barton MA DHealth (retired 30 September 2015);  
A J May FCA (retired 30 September 2015)  
G D Beech (appointed 30 September 2015)  
J R Drummond Smith (appointed 30 September 2015)

### **Disclosure of information to auditor**

Each of the persons who are Directors at the time when this Directors' Report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

### **Auditors**

The auditor, Mazars LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

# **THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED**

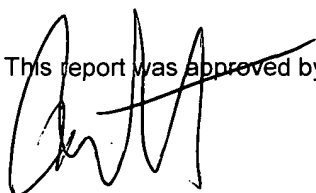
## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2016**

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### **Small Companies Note**

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 26 September 2016 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'V J Whitworth', written over the text 'This report was approved by the board on 26 September 2016 and signed on its behalf.'

**V J Whitworth**  
Secretary

# **THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED**

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We have audited the financial statements of The Centre for Addiction Treatment Studies Limited for the year ended 31 March 2016 which comprise the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

### **Respective responsibilities of Directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors. This report is made solely to the Company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body for our audit work, for this report, or for the opinions we have formed.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on the other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report and take advantage of the small companies exemption from the requirement to prepare a Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

---

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to take advantage of the small companies' exemption in preparing the Directors' Report and take advantage of the small companies exemption from the requirement to prepare a Strategic report.



Richard Bott (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

90 Victoria Street  
Bristol  
BS1 6DP

Date: 20/06/16

# THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2016

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	Note	2016 £	2015 £
Turnover	4	46,532	45,968
Cost of sales		(25,919)	(28,706)
<b>Gross profit</b>		<u>20,613</u>	<u>17,262</u>
Administrative expenses		(14,004)	(14,705)
<b>Operating profit</b>	5	<u>6,609</u>	<u>2,557</u>
<b>Profit for the year</b>		<u><u>6,609</u></u>	<u><u>2,557</u></u>

There was no other comprehensive income for 2016 (2015: £NIL).

The notes on pages 8 to 15 form part of these financial statements.



# THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

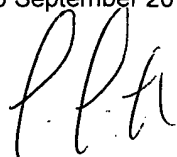
Registered number: 06567773

## BALANCE SHEET AS AT 31 MARCH 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	10	2,510	5,908
		<u>2,510</u>	<u>5,908</u>
<b>Current assets</b>			
Stocks	11	563	973
Debtors: amounts falling due within one year	12	3,533	3,355
Cash at bank and in hand	13	14,440	4,340
		<u>18,536</u>	<u>8,668</u>
Creditors: amounts falling due within one year	14	(10,902)	(10,748)
<b>Net current assets/(liabilities)</b>		<u>7,634</u>	<u>(2,080)</u>
<b>Total assets less current liabilities</b>		<u>10,144</u>	<u>3,828</u>
<b>Net assets</b>		<u>10,144</u>	<u>3,828</u>
<b>Capital and reserves</b>			
Called up share capital	15	100	100
Profit and loss account		10,044	3,728
		<u>10,144</u>	<u>3,828</u>

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 September 2016.



**J R Drummond Smith**  
Director

The notes on pages 8 to 15 form part of these financial statements.

# THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2016

	Share capital £	Retained earnings £	Total equity £
At 1 April 2015	100	3,728	3,828
<b>Comprehensive income for the year</b>			
Profit for the year	-	6,609	6,609
Actuarial gains on pension scheme	-	-	-
<b>Total comprehensive income for the year</b>	-	6,609	6,609
Distribution: Gift Aid to Parent Charity	-	(293)	(293)
<b>Total transactions with owners</b>	-	(293)	(293)
<b>At 31 March 2016</b>	<b>100</b>	<b>10,044</b>	<b>10,144</b>

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2015

	Share capital £	Retained earnings £	Total equity £
At 1 April 2014	100	1,171	1,271
Profit for the year	-	2,557	2,557
<b>Total comprehensive income for the year</b>	-	2,557	2,557
<b>At 31 March 2015</b>	<b>100</b>	<b>3,728</b>	<b>3,828</b>

The notes on pages 8 to 15 form part of these financial statements.

# THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

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### 1. General information

The Centre for Addiction Treatment Studies Limited is a Private Limited Company, limited by shares, incorporated in England and Wales, and its registered office is disclosed on the Company information page.

The principal activity of the Company is to raise monies from student accommodation for charitable purposes.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 18.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

#### 2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirements of Section 33 Related Party Disclosures paragraph 33.8.

This information is included in the consolidated financial statements of Action on Addiction as at 31 March 2016 and these financial statements may be obtained from Action on Addiction, Head Office, East Knoyle, Salisbury, Wiltshire, SP3 6BE.

# THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

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### 2. Accounting policies (continued)

#### 2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably, and;
- the costs incurred and the costs to complete the contract can be measured reliably.

#### 2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The Company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures & fittings	- 33.3%
---------------------	---------

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within 'other operating income' in the Statement of Comprehensive Income.

#### 2.5 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

# THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

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### 2. Accounting policies (continued)

#### 2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### 2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### 2.8 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

#### 2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 2.10 Distributions: Gift Aid to Parent Charity

The Company Gift Aids its taxable profits to its Parent Charity subject to having sufficient distributable reserves.

#### 2.11 Pensions

##### Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payments obligations.

The contributions are recognised as an expense in the Profit and Loss Account when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

# THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

### 3. Judgments in applying accounting policies and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgments and estimates have been made include:

Tangible fixed assets:

The Company establishes a reliable estimate of the useful life of tangible assets, which is based on the expected use of the acquired asset.

### 4. Analysis of turnover

An analysis of turnover by class of business is as follows:

	2016 £	2015 £
Training and accommodation	46,532	45,968
	<u>46,532</u>	<u>45,968</u>

All turnover arose within the United Kingdom.

### 5. Operating profit

The operating profit is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets	3,397	3,090
Fees payable to the Company's auditor and its associates for the audit of the company's annual financial statements	1,302	1,272
Defined contribution pension cost	1,284	1,350
	<u>5,983</u>	<u>5,712</u>

During the year, no Director received any emoluments (2015 - £NIL).

### 6. Auditor's remuneration

	2016 £	2015 £
Fees payable to the Company's auditor and its associates for the audit of the Company's annual accounts	1,302	1,272
	<u>1,302</u>	<u>1,272</u>
<b>Fees payable to the Company's auditor and its associates in respect of:</b>		
Other services relating to taxation	870	846
All other services	1,104	1,044
	<u>1,974</u>	<u>1,890</u>

# THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

### 7. Employees

Staff costs were as follows:

	2016 £	2015 £
Wages and salaries	17,856	18,699
Social security costs	1,070	1,155
Cost of defined contribution scheme	1,284	1,350
	<u>20,210</u>	<u>21,204</u>

The average monthly number of employees, including the Directors; during the year was as follows:

	2016 No.	2015 No.
Directors	2	2
Housekeeping	1	1
	<u>3</u>	<u>3</u>

### 8. Taxation

	2016 £	2015 £
Total current tax	<u>-</u>	<u>-</u>

#### Factors affecting tax charge for the year

There was no Corporation Tax charge as the Company Gift Aids all of its taxable profits to its parent charity, Action on Addiction.

#### Factors that may affect future tax charges

There were no factors that may affect future tax charges.

### 9. Distributions: Gift Aid to Parent Charity

	2016 £	2015 £
Gift aid paid to parent	<u>293</u>	<u>-</u>
	<u>293</u>	<u>-</u>

# THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

### 10. Tangible fixed assets

	Fixtures & fittings £
<b>Cost or valuation</b>	
At 1 April 2015	10,193
At 31 March 2016	<u>10,193</u>
<b>Depreciation</b>	
At 1 April 2015	4,286
Charge owned for the period	<u>3,397</u>
At 31 March 2016	<u>7,683</u>
<b>Net book value</b>	
At 31 March 2016	<u>2,510</u>
At 31 March 2015	<u>5,908</u>

### 11. Stocks

	2016 £	2015 £
Finished goods and goods for resale	563	973
	<u>563</u>	<u>973</u>

### 12. Debtors

	2016 £	2015 £
Trade debtors	3,433	3,161
Prepayments and accrued income	100	194
	<u>3,533</u>	<u>3,355</u>



# THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

### 13. Cash and cash equivalents

	2016 £	2015 £
Cash at bank and in hand	14,440	4,340
	<u>14,440</u>	<u>4,340</u>

### 14. Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	605	890
Accruals and deferred income	10,297	9,858
	<u>10,902</u>	<u>10,748</u>

### 15. Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

### 16. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £1,284 (2015 - £1,350). Contributions totalling £nil (2015 - £nil) were payable to the fund at the balance sheet date.

### 17. Controlling party

The parent undertaking of The Centre for Addiction Treatment Studies Limited is Action on Addiction which is a charity (Number: 1117988) registered in England and Wales and limited by guarantee (Number: 5947481). Copies of the Annual Report of the parent charity can be obtained from:

Action on Addiction  
Head Office  
East Knoyle  
Salisbury  
Wiltshire  
SP3 6BE

# **THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016**

---

### **18. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

# **The Centre for Addiction Treatment Studies Limited**

**Management information**

**For the year ended 31 March 2016**

# THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

## DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016

---

	2016 £	2015 £
Turnover	46,532	45,968
Cost of sales	(25,919)	(28,706)
<b>Gross profit</b>	<u>20,613</u>	<u>17,262</u>
<b>Gross profit %</b>	44.3 %	37.6 %
	<u>20,613</u>	<u>17,262</u>
<b>Less: overheads</b>		
Administration expenses	(14,004)	(14,705)
<b>Operating profit</b>	<u>6,609</u>	<u>2,557</u>
<b>Profit for the year</b>	<u>6,609</u>	<u>2,557</u>

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# THE CENTRE FOR ADDICTION TREATMENT STUDIES LIMITED

## SCHEDULE TO THE DETAILED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

### Turnover

	2016 £	2015 £
Training and accommodation	46,532	45,968
	<u>46,532</u>	<u>45,968</u>

### Cost of sales

	2016 £	2015 £
Food and Refreshments	5,709	7,502
Wages and salaries	17,856	18,699
National insurance	1,070	1,155
Pension costs	1,284	1,350
	<u>25,919</u>	<u>28,706</u>

### Administration expenses

	2016 £	2015 £
Staff welfare	51	141
Agency	216	376
Printing and stationery	9	-
Postage	134	-
Legal and professional	36	47
Auditors' remuneration	1,302	1,272
Auditors' remuneration - non-audit	1,974	1,890
Bank charges	100	91
Bad debts	-	615
Sundry expenses	3,354	4,656
Repairs and maintenance	2,760	2,199
Sundry establishment expenses	671	329
Depreciation - fixtures and fittings	3,397	3,089
	<u>14,004</u>	<u>14,705</u>