

Registered Number: 6567652

Churchill Way Investments Limited

**Financial Statements for the year ended
30 September 2009**



Churchill Way Investments Limited

Financial Statements for the year ended 30 September 2009

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Churchill Way Investments Limited

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Directors and advisers

Executive directors

M D McCarthy
P McCarthy

Registered office

C/O KTS Owens Thomas
The Counting House
Celtic Gateway
Cardiff
CF11 0SH

Bankers

Allied Irish Bank
2 Callaghan Square
Cardiff
CF10 5AZ

Accountants

KTS Owens Thomas
The Counting House
Celtic Gateway
Cardiff
CF11 0SH

Churchill Way Investments Limited

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Directors' report for the year ended 30 September 2009

The directors submit their report and the financial statements of the company for the year ended 30 September 2009

Principal activities and review of business

The principal activity of the company is that of property development

The company remained dormant throughout the entire year

Directors

The directors of the company at 30 September 2009 are listed on page 1 to these financial statements, all of whom were directors for the entire year unless otherwise stated

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations


Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared under the small companies regime of the Companies Act 2006

By order of the board



P McCarthy
Director

Churchill Way Investments Limited

Balance sheet as at 30 September 2009

	Note	2009 £	2008 £
Current assets			
Stocks	2	2	2
Debtors	3	1	1
		<u>3</u>	<u>3</u>
Creditors: Amounts falling due within one year	4	(2)	(2)
		<u>1</u>	<u>1</u>
Net assets			
Capital and reserves			
Called up share capital	5	1	1
		<u>1</u>	<u>1</u>

For the year ended 30 September 2009 the company was entitled to the exemption under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirement of the Act with respect to accounting periods and the preparation of accounts

These accounts have been prepared under the small companies regime of the Companies Act 2006

The financial statements on pages 3 to 4 were approved by the board on and signed on its behalf by


P McCarthy
Director

Churchill Way Investments Limited

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Notes to the financial statements for the year ended 30 September 2009

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards

Stocks

Stocks are held at the lower of cost and net realisable value

2 Stocks

	2009 £	2008 £
Property held for development	2	2

3 Debtors

	2009 £	2008 £
Amounts falling due within one year		
Unpaid share capital	1	1

4 Creditors: Amounts falling due within one year

	2009 £	2008 £
Amounts owed to parent company	2	2

5 Called up share capital

	2009 £	2008 £
Authorised		
2 Ordinary shares of £1 each	2	2
Allotted and called up		
1 Ordinary shares of £1 each	1	1

6 Ultimate parent company and controlling party

The company's ultimate parent company is Rightacres Property Company Limited, a company registered in England and Wales and of which Mr M D McCarthy owns 95% of the issued share capital

The ultimate controlling party is therefore Mr M D McCarthy