

Company Registration No. 06566325 (England and Wales)

COLOURMONKEY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

COLOURMONKEY LIMITED

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COLOURMONKEY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		18,687		22,192
Current assets					
Debtors		47,493		84,657	
Cash at bank and in hand		14,778		34,243	
		62,271		118,900	
Creditors: amounts falling due within one year		(20,998)		(17,764)	
Net current assets			41,273		101,136
Total assets less current liabilities			59,960		123,328
Creditors: amounts falling due after more than one year			-		(1,610)
			59,960		121,718
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			59,860		121,618
Shareholders' funds			59,960		121,718

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 December 2015

T Kubaisi
Director

Company Registration No. 06566325

COLOURMONKEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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1.5 Revenue recognition

Fee income represents revenue earned under contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

COLOURMONKEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	48,305
Additions	2,724
	<hr/>
At 31 March 2015	51,029
	<hr/>
Depreciation	
At 1 April 2014	26,113
Charge for the year	6,229
	<hr/>
At 31 March 2015	32,342
	<hr/>
Net book value	
At 31 March 2015	18,687
	<hr/>
At 31 March 2014	22,192
	<hr/>

3 Share capital

2015 **2014**
£ £

Allotted, called up and fully paid
100 Ordinary shares of £1 each

100 100

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
T Kubaisi - Loan	3.25	84,657	36,353	1,966	84,657	38,319
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		84,657	36,353	1,966	84,657	38,319
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The loan made to the director was repaid within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.