

REGISTERED NUMBER: 06565566 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

ABW ARCHITECTS LIMITED

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05/08/2016

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ABW ARCHITECTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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ABW ARCHITECTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS: A. S. Brown
S Almond

SECRETARY: A. S. Brown

REGISTERED OFFICE: America House
8A Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

REGISTERED NUMBER: 06565566 (England and Wales)

ACCOUNTANTS: Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		25,765		36,285
CURRENT ASSETS					
Stocks		35,827		25,363	
Debtors		261,749		93,525	
Cash at bank		<u>823,575</u>		<u>759,047</u>	
		1,121,151		877,935	
CREDITORS					
Amounts falling due within one year	3	<u>200,083</u>		<u>100,606</u>	
NET CURRENT ASSETS			<u>921,068</u>		<u>777,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			946,833		813,614
CREDITORS					
Amounts falling due after more than one year	3		(25,119)		(28,596)
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>(139)</u>
NET ASSETS			<u>921,714</u>		<u>784,879</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>921,614</u>		<u>784,779</u>
SHAREHOLDERS' FUNDS			<u>921,714</u>		<u>784,879</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

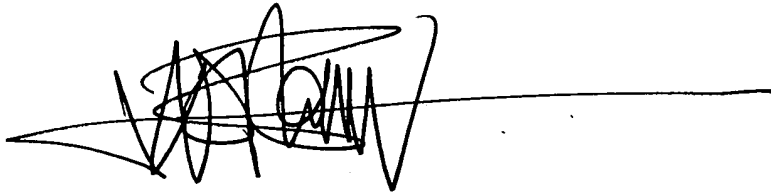
The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 July 2016 and were signed on its behalf by:

A. S. Brown - Director

A handwritten signature in black ink, appearing to be 'A. S. Brown', followed by a long horizontal line extending to the right.

ABW ARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents net invoiced sales of architectural and technical consultancy services during the year together with the relevant proportion of contract receivables at the year end date and taking into account contract receivables included in the prior financial period.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

WORK IN PROGRESS

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

AMOUNTS RECOVERABLE ON CONTRACT

Amounts recoverable on contract are recognised in the financial statements for work performed prior to the year end but not billed until after the balance sheet date. For contracts that are part completed a proportion of the invoice value is recognised equal to the proportion of work performed before the year end date.

ABW ARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	79,892
Additions	<u>3,769</u>
At 31 March 2016	<u>83,661</u>
DEPRECIATION	
At 1 April 2015	43,607
Charge for year	<u>14,289</u>
At 31 March 2016	<u>57,896</u>
NET BOOK VALUE	
At 31 March 2016	<u>25,765</u>
At 31 March 2015	<u>36,285</u>

3. **CREDITORS**

Creditors include an amount of £28,597 (31.3.15 - £32,072) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	1.00	<u>100</u>	<u>100</u>