

Registered Number 06565086

A & A MOTOR ENGINEERING LIMITED

Abbreviated Accounts

30 April 2010

A & A MOTOR ENGINEERING LIMITED

Registered Number 06565086

Balance Sheet as at 30 April 2010

| | Notes | 2010 £ | 2009 £ |
|---|-------|-----------|-----------|
| Fixed assets | | | |
| Tangible | 2 | 14,822 | 17,382 |
| Total fixed assets | | 14,822 | 17,382 |
| Current assets | | | |
| Stocks | | 1,550 | 1,150 |
| Debtors | | 11,653 | |
| Cash at bank and in hand | | 4,876 | 17,339 |
| Total current assets | | 18,079 | 18,489 |
| Creditors: amounts falling due within one year | | (26,935) | (22,448) |
| Net current assets | | (8,856) | (3,959) |
| Total assets less current liabilities | | 5,966 | 13,423 |
| Creditors: amounts falling due after one year | | (5,461) | (9,560) |
| Total net Assets (liabilities) | | 505 | 3,863 |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 405 | 3,763 |
| Shareholders funds | | 505 | 3,863 |

- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2011

And signed on their behalf by:

I G Cornwell, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 April
2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in the full accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25.00% Reducing Balance

2 **Tangible fixed assets**

| Cost | £ |
|------------------|---------------|
| At 30 April 2009 | 23,176 |
| additions | 2,480 |
| disposals | |
| revaluations | |
| transfers | |
| At 30 April 2010 | <u>25,656</u> |
| Depreciation | |
| At 30 April 2009 | 5,794 |
| Charge for year | 5,040 |
| on disposals | |
| At 30 April 2010 | <u>10,834</u> |
| Net Book Value | |
| At 30 April 2009 | 17,382 |
| At 30 April 2010 | <u>14,822</u> |

Stocks Stock is valued at the lower of cost and net realisable value. Leasing and hire purchase commitments Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

3 **Share capital**

| | 2010 | 2009 |
|-------------------------------------|------|------|
| | £ | £ |
| Authorised share capital: | | |
| Allotted, called up and fully paid: | | |
| 100 of £ each | 100 | 100 |

4 **Transactions with directors**

Directors advances and overdrawn loan accounts Mr A J Carter - Liability at the beginning of the year £ nil, Maximum liability during the year £3,746, Liability at the end of the year £3,746 (2009 - Nil). Mr I G Cornwell - Liability at the beginning of the year £ nil, Maximum liability during the year £3,747, Liability at the end of the year £3,747 (2009 - Nil).