Registered number: 06564637

# BDS IMPORTS AND EXPORTS LIMITED
# FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 30 APRIL 2017

C.T. Accountants

63b Brighton Road
South Croydon
Surrey
CR2 6EE

**BDS Imports And Exports Limited**
**Unaudited Financial Statements**
**For The Year Ended 30 April 2017**

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# BDS Imports And Exports Limited
## Balance Sheet
## As at 30 April 2017

**Registered number:** 06564637

| | Notes | 2017 £ | 2017 £ | 2016 £ | 2016 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible Assets | **7** | | 996 | | 1,172 |
| | | | 996 | | 1,172 |
| **CURRENT ASSETS** | | | | | |
| Debtors | **8** | - | | 14,990 | |
| Cash at bank and in hand | | 87,494 | | 175,031 | |
| | | 87,494 | | 190,021 | |
| **Creditors: Amounts Falling Due Within One Year** | **9** | (59,872 ) | | (169,944 ) | |
| **NET CURRENT ASSETS (LIABILITIES)** | | | 27,622 | | 20,077 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 28,618 | | 21,249 |
| **NET ASSETS** | | | 28,618 | | 21,249 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | **10** | | 100 | | 100 |
| Profit and loss account | | | 28,518 | | 21,149 |
| **SHAREHOLDERS' FUNDS** | | | 28,618 | | 21,249 |

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Mehdi Hashemi**

**28th December 2017**

The notes on pages 4 to 5 form part of these financial statements.

# BDS Imports And Exports Limited
## Statement of Changes in Equity
## For The Year Ended 30 April 2017

| | Share Capital | Profit & Loss Account | Total |
|---|---|---|---|
| | £ | £ | £ |
| As at 1 May 2015 | 100 | 14,857 | 14,957 |
| Profit for the year and total comprehensive income | - | 24,292 | 24,292 |
| Dividends paid | - | (18,000) | (18,000) |
| As at 30 April 2016 and 1 May 2016 | 100 | 21,149 | 21,249 |
| Profit for the year and total comprehensive income | - | 7,369 | 7,369 |
| As at 30 April 2017 | 100 | 28,518 | 28,618 |

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---|---|
| Plant & Machinery | 15% reducing balance |
| Motor Vehicles | 25% reducing balance |

1.4. **Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. **Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. **Average number of employees**

Average number of employees, including directors, during the year was as follows:

| | **2017** | **2016** |
|---|---|---|
| Office and administration | 1 | 1 |
| | 1 | 1 |

7. **Tangible Assets**

| | **Plant & Machinery** |
|---|---|
| | **£** |
| **Cost** | |
| As at 1 May 2016 | 2,351 |
| As at 30 April 2017 | 2,351 |
| **Depreciation** | |
| As at 1 May 2016 | 1,179 |
| Provided during the period | 176 |
| As at 30 April 2017 | 1,355 |
| **Net Book Value** | |
| As at 30 April 2017 | 996 |
| As at 1 May 2016 | 1,172 |

8. **Debtors**

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| **Due within one year** | | |
| Trade debtors | - | 14,990 |
| | - | 14,990 |

9. **Creditors: Amounts Falling Due Within One Year**

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Trade creditors | - | 116,765 |
| Corporation tax | 1,877 | 5,927 |
| Other creditors | 1,525 | 1,720 |
| Director's loan account | 56,470 | 45,532 |
| | 59,872 | 169,944 |

10. **Share Capital**

| | Value | Number | 2017 | 2016 |
|---|---|---|---|---|
| **Allotted, called up and fully paid** | £ | | £ | £ |
| Ordinary shares | 1.000 | 100 | 100 | 100 |

11. **Transition to FRS 102**

These financial statements for the year ended 31 April 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 May 2015. The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously.

12. **General Information**

BDS Imports And Exports Limited Registered number 06564637 is a limited by shares company incorporated in England & Wales. The Registered Office is Oak Trees, Bishop's Walk, Croydon, Surrey, CR0 5BA.