

**RAIL MAINTENANCE SERVICES LIMITED**

**Unaudited Financial Statements**

**for the Year Ended 30 September 2020**

O'Brien and Partners  
Chartered Accountants  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

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for the Year Ended 30 September 2020**

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**RAIL MAINTENANCE SERVICES LIMITED**

**Company Information  
for the Year Ended 30 September 2020**

**DIRECTORS:**

M C Gardner  
T J Dummer

**SECRETARY:**

T J Dummer

**REGISTERED OFFICE:**

Unit 27 Albion Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 4NX

**REGISTERED NUMBER:**

06564203 (England and Wales)

**ACCOUNTANTS:**

O'Brien and Partners  
Chartered Accountants  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

**RAIL MAINTENANCE SERVICES LIMITED (REGISTERED NUMBER: 06564203)**

**Balance Sheet  
30 September 2020**

	Notes	30.9.20 £	£	30.9.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14,225		18,967
<b>CURRENT ASSETS</b>					
Debtors	5	208,425		138,019	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>159,770</u>		<u>133,968</u>	
<b>NET CURRENT ASSETS</b>			<u>48,655</u>		<u>4,051</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			62,880		23,018
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(50,000)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,632)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>10,248</u>		<u>23,018</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			500		500
Retained earnings			<u>9,748</u>		<u>22,518</u>
			<u>10,248</u>		<u>23,018</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 September 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2021 and were signed on its behalf by:

M C Gardner - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2020**

**1. STATUTORY INFORMATION**

Rail Maintenance Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

## 4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2019			
and 30 September 2020	<u>75,965</u>	<u>999</u>	<u>76,964</u>
<b>DEPRECIATION</b>			
At 1 October 2019	57,365	632	57,997
Charge for year	<u>4,650</u>	<u>92</u>	<u>4,742</u>
At 30 September 2020	<u>62,015</u>	<u>724</u>	<u>62,739</u>
<b>NET BOOK VALUE</b>			
At 30 September 2020	<u>13,950</u>	<u>275</u>	<u>14,225</u>
At 30 September 2019	<u>18,600</u>	<u>367</u>	<u>18,967</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Trade debtors	131,253	57,027
Other debtors	<u>77,172</u>	<u>80,992</u>
	<u>208,425</u>	<u>138,019</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Bank loans and overdrafts	22,411	48,448
Hire purchase contracts	-	3,743
Trade creditors	29,156	2,102
Taxation and social security	16,935	(40,061)
Other creditors	<u>91,268</u>	<u>119,736</u>
	<u>159,770</u>	<u>133,968</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.20 £	30.9.19 £
Bank loans	<u>50,000</u>	<u>-</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020**

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2020 and 30 September 2019:

	30.9.20 £	30.9.19 £
<b>T J Dummer</b>		
Balance outstanding at start of year	13,605	45,807
Amounts advanced	90,910	79,133
Amounts repaid	(61,839)	(111,335)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>42,676</u>	<u>13,605</u>
<b>M C Gardner</b>		
Balance outstanding at start of year	34,883	49,848
Amounts advanced	76,641	78,211
Amounts repaid	(79,569)	(93,176)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>31,955</u>	<u>34,883</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.