

RAIL MAINTENANCE SERVICES LIMITED

Unaudited Financial Statements

for the Year Ended 30 September 2021

O'Brien and Partners
Accountants & Business Advisors
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

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for the Year Ended 30 September 2021**

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RAIL MAINTENANCE SERVICES LIMITED

**Company Information
for the Year Ended 30 September 2021**

DIRECTORS:

M C Gardner
T J Dummer

SECRETARY:

T J Dummer

REGISTERED OFFICE:

Unit 27 Albion Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 4NX

REGISTERED NUMBER:

06564203 (England and Wales)

ACCOUNTANTS:

O'Brien and Partners
Accountants & Business Advisors
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

RAIL MAINTENANCE SERVICES LIMITED (REGISTERED NUMBER: 06564203)

**Balance Sheet
30 September 2021**

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		27,977		14,225
CURRENT ASSETS					
Debtors	5	131,724		208,425	
Cash at bank		<u>83,435</u>		<u>-</u>	
		215,159		208,425	
CREDITORS					
Amounts falling due within one year	6	<u>150,207</u>		<u>159,770</u>	
NET CURRENT ASSETS			<u>64,952</u>		<u>48,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			92,929		62,880
CREDITORS					
Amounts falling due after more than one year	7		(45,387)		(50,000)
PROVISIONS FOR LIABILITIES			<u>(5,316)</u>		<u>(2,632)</u>
NET ASSETS			<u>42,226</u>		<u>10,248</u>
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			<u>41,726</u>		<u>9,748</u>
			<u>42,226</u>		<u>10,248</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2022 and were signed on its behalf by:

M C Gardner - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

Rail Maintenance Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2020	75,965	999	76,964
Additions	29,320	594	29,914
Disposals	(23,600)	-	(23,600)
At 30 September 2021	<u>81,685</u>	<u>1,593</u>	<u>83,278</u>
DEPRECIATION			
At 1 October 2020	62,015	724	62,739
Charge for year	8,285	193	8,478
Eliminated on disposal	(15,916)	-	(15,916)
At 30 September 2021	<u>54,384</u>	<u>917</u>	<u>55,301</u>
NET BOOK VALUE			
At 30 September 2021	<u>27,301</u>	<u>676</u>	<u>27,977</u>
At 30 September 2020	<u>13,950</u>	<u>275</u>	<u>14,225</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	80,362	131,253
Other debtors	<u>51,362</u>	<u>77,172</u>
	<u>131,724</u>	<u>208,425</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans and overdrafts	10,000	22,411
Hire purchase contracts	6,407	-
Trade creditors	6,808	29,156
Taxation and social security	49,998	16,935
Other creditors	<u>76,994</u>	<u>91,268</u>
	<u>150,207</u>	<u>159,770</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans	38,446	50,000
Hire purchase contracts	<u>6,941</u>	<u>-</u>
	<u>45,387</u>	<u>50,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2021 and 30 September 2020:

	30.9.21	30.9.20
	£	£
T J Dummer		
Balance outstanding at start of year	42,676	13,605
Amounts advanced	71,659	90,910
Amounts repaid	(71,789)	(61,839)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>42,546</u>	<u>42,676</u>
M C Gardner		
Balance outstanding at start of year	31,955	34,883
Amounts advanced	62,480	76,641
Amounts repaid	(91,099)	(79,569)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,336</u>	<u>31,955</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.