

REGISTERED NUMBER: 06564203 (England and Wales)

RAIL MAINTENANCE SERVICES LIMITED

Unaudited Financial Statements

for the Year Ended 30 September 2018

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

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for the Year Ended 30 September 2018**

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RAIL MAINTENANCE SERVICES LIMITED

**Company Information
for the Year Ended 30 September 2018**

DIRECTORS:

Mrs T J Dummer
M C Gardner

SECRETARY:

Mrs T J Dummer

REGISTERED OFFICE:

Unit 27 Albion Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 4NX

REGISTERED NUMBER:

06564203 (England and Wales)

ACCOUNTANTS:

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

RAIL MAINTENANCE SERVICES LIMITED (REGISTERED NUMBER: 06564203)

**Balance Sheet
30 September 2018**

	Notes	30.9.18 £	30.9.17 £
FIXED ASSETS			
Tangible assets	4	25,122	32,973
CURRENT ASSETS			
Debtors	5	230,510	231,968
Cash at bank		-	21,059
		<u>230,510</u>	<u>253,027</u>
CREDITORS			
Amounts falling due within one year	6	<u>(175,871)</u>	<u>(71,434)</u>
NET CURRENT ASSETS		<u>54,639</u>	<u>181,593</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		79,761	214,566
CREDITORS			
Amounts falling due after more than one year	7	<u>(3,743)</u>	<u>(13,881)</u>
NET ASSETS		<u>76,018</u>	<u>200,685</u>
CAPITAL AND RESERVES			
Called up share capital		500	500
Retained earnings		<u>75,518</u>	<u>200,185</u>
		<u>76,018</u>	<u>200,685</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2019 and were signed on its behalf by:

M C Gardner - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2018**

1. STATUTORY INFORMATION

Rail Maintenance Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2017	75,965	700	76,665
Additions	-	299	299
At 30 September 2018	<u>75,965</u>	<u>999</u>	<u>76,964</u>
DEPRECIATION			
At 1 October 2017	43,287	405	43,692
Charge for year	8,045	105	8,150
At 30 September 2018	<u>51,332</u>	<u>510</u>	<u>51,842</u>
NET BOOK VALUE			
At 30 September 2018	<u>24,633</u>	<u>489</u>	<u>25,122</u>
At 30 September 2017	<u>32,678</u>	<u>295</u>	<u>32,973</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Trade debtors	75,997	125,053
Other debtors	<u>154,513</u>	<u>106,915</u>
	<u>230,510</u>	<u>231,968</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Bank loans and overdrafts	31,289	-
Hire purchase contracts	10,138	11,998
Trade creditors	7,774	40,300
Taxation and social security	21,704	(128,407)
Other creditors	<u>104,966</u>	<u>147,543</u>
	<u>175,871</u>	<u>71,434</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.18 £	30.9.17 £
Hire purchase contracts	<u>3,743</u>	<u>13,881</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2018 and 30 September 2017:

	30.9.18 £	30.9.17 £
Mrs T J Dummer		
Balance outstanding at start of year	26,362	32,417
Amounts advanced	94,798	82,902
Amounts repaid	(75,353)	(88,957)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>45,807</u>	<u>26,362</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

M C Gardner

Balance outstanding at start of year	37,712	27,355
Amounts advanced	82,897	95,800
Amounts repaid	(70,761)	(85,443)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>49,848</u>	<u>37,712</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.