

RAIL MAINTENANCE SERVICES LIMITED

Unaudited Financial Statements

for the Year Ended 30 September 2019

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

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for the Year Ended 30 September 2019**

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RAIL MAINTENANCE SERVICES LIMITED

**Company Information
for the Year Ended 30 September 2019**

DIRECTORS:

M C Gardner
T J Dummer

SECRETARY:

T J Dummer

REGISTERED OFFICE:

Unit 27 Albion Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 4NX

REGISTERED NUMBER:

06564203 (England and Wales)

ACCOUNTANTS:

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

RAIL MAINTENANCE SERVICES LIMITED (REGISTERED NUMBER: 06564203)

**Balance Sheet
30 September 2019**

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Tangible assets	4		18,967		25,122
CURRENT ASSETS					
Debtors	5	138,019		230,510	
CREDITORS					
Amounts falling due within one year	6	<u>133,968</u>		<u>175,871</u>	
NET CURRENT ASSETS			<u>4,051</u>		<u>54,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			23,018		79,761
CREDITORS					
Amounts falling due after more than one year	7		<u>-</u>		<u>3,743</u>
NET ASSETS			<u>23,018</u>		<u>76,018</u>
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			<u>22,518</u>		<u>75,518</u>
			<u>23,018</u>		<u>76,018</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2020 and were signed on its behalf by:

M C Gardner - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2019**

1. STATUTORY INFORMATION

Rail Maintenance Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2018			
and 30 September 2019	<u>75,965</u>	<u>999</u>	<u>76,964</u>
DEPRECIATION			
At 1 October 2018	51,332	510	51,842
Charge for year	<u>6,033</u>	<u>122</u>	<u>6,155</u>
At 30 September 2019	<u>57,365</u>	<u>632</u>	<u>57,997</u>
NET BOOK VALUE			
At 30 September 2019	<u>18,600</u>	<u>367</u>	<u>18,967</u>
At 30 September 2018	<u>24,633</u>	<u>489</u>	<u>25,122</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Trade debtors	57,027	75,997
Other debtors	<u>80,992</u>	<u>154,513</u>
	<u>138,019</u>	<u>230,510</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Bank loans and overdrafts	48,448	31,289
Hire purchase contracts	3,743	10,138
Trade creditors	2,102	7,774
Taxation and social security	(40,061)	21,704
Other creditors	<u>119,736</u>	<u>104,966</u>
	<u>133,968</u>	<u>175,871</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.19 £	30.9.18 £
Hire purchase contracts	<u>-</u>	<u>3,743</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2019 and 30 September 2018:

	30.9.19 £	30.9.18 £
T J Dummer		
Balance outstanding at start of year	45,807	26,362
Amounts advanced	79,133	94,798
Amounts repaid	(111,335)	(75,353)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>13,605</u>	<u>45,807</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2019**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

M C Gardner

Balance outstanding at start of year	49,848	37,712
Amounts advanced	78,211	82,897
Amounts repaid	(93,176)	(70,761)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>34,883</u>	<u>49,848</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.