

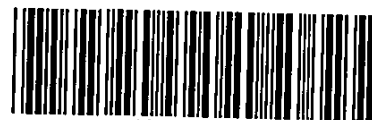
Company Registration No. 06563451

APEX DISCOVERY SOLUTIONS LIMITED
(Formerly Verona Finance Limited)

Report and Financial Statements

Year ending 30 April 2011

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APEX DISCOVERY SOLUTIONS LIMITED

REPORT & FINANCIAL STATEMENTS YEAR ENDED 30 APRIL 2011

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APEX DISCOVERY SOLUTIONS LIMITED

REPORT & FINANCIAL STATEMENTS YEAR ENDED 30 APRIL 2011

OFFICERS & PROFESSIONAL ADVISERS

DIRECTORS

N Clyne
S Mound
G P Crawford (Appointed 21 June 2011)
J D Randall (Appointed 21 June 2011)

SECRETARY

J D Randall

REGISTERED OFFICE

Apex House
27 Arden Street
Stratford upon Avon
Warwickshire
CV37 6NW

APEX DISCOVERY SOLUTIONS LIMITED

DIRECTORS' REPORT

The directors present their report and accounts for the period ended 30 April 2011

REVIEW OF DEVELOPMENTS

On 9 August 2011 the company changed its name from Verona Finance Limited to Apex Discovery Solutions Limited. The company has been dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the period. It is anticipated that the company will remain dormant for the foreseeable future.

PROFIT & LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the period under review or the preceding accounting period. There have been no movements in shareholders' funds during the period under review or the preceding accounting period.

DIRECTORS & THEIR INTERESTS

The directors who served during the period were those listed on page 2.

Approved by the Board of Directors and signed on behalf of the Board

A handwritten signature in black ink, consisting of a large, stylized 'J' and 'R' followed by a long horizontal stroke and a small 'y' at the end.

John Randall
Director

21 March 2012

APEX DISCOVERY SOLUTIONS LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the Directors to prepare financial statements for each financial year. Under law, the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice and applicable law.

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company and Group will continue in business.

The Directors are responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and the Group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APEX DISCOVERY SOLUTIONS LIMITED

BALANCE SHEET AS AT 30 APRIL 2011

	Note	30 April 2011 £	30 April 2010 £
NET CURRENT ASSETS			
Share Capital not paid		1	1
		<u>1</u>	<u>1</u>
CAPITAL & RESERVES			
Called up shares capital	4	1	1
		<u>1</u>	<u>1</u>
EQUITY SHAREHOLDER'S FUNDS			
		<u>1</u>	<u>1</u>

For the year ending 30 April 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

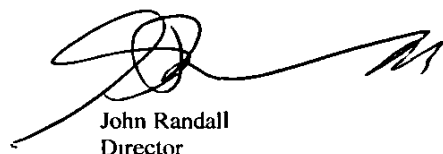
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the Board of Directors on 7th March 2012

Signed on behalf of the Board of Directors



John Randall
Director

APEX DISCOVERY SOLUTIONS LIMITED

NOTES TO THE ACCOUNTS

Year ended 30 April 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with accounting standards applicable in the United Kingdom

Cash flow statement

Under the provisions of FRS 1 (Revised) "Cash Flow Statements", the Company has not provided a cash flow statement. This is because the Company is a wholly owned subsidiary of Apex Credit Management Holdings Limited which prepares such a statement.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the period under review or the preceding financial period. There have been no movements in shareholders' funds during the period under review or the preceding financial period.

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

In the current or prior period the directors received no emoluments for services to the company and there were no employees.

4. SHARE CAPITAL

	30 April 2011 £	30 April 2010 £
Authorised shares:		
1,000 shares of £1 each	2	2
Issued share capital:		
1 share of £1 each	1	1

5. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption in paragraph 3(c) of FRS 8 not to disclose transactions with group companies, as it is a wholly owned subsidiary. There were no other related party transactions or balances requiring disclosure.

APEX DISCOVERY SOLUTIONS LIMITED

NOTES TO THE ACCOUNTS

Year ended 30 April 2011

6. ULTIMATE PARENT UNDERTAKING

Until 6 April 2011 the companies immediate parent undertaking, and largest group in which the Company is consolidated was Apex Credit Management Holdings Limited. This company was in turn owned by funds controlled by Anacap Financial Partners.

On 6 April 2011 the Apex Credit Management Holdings Limited group was sold to Cabot Credit Management Limited, which is the largest group in which the Company is consolidated. Cabot Credit Management Limited is owned by funds controlled by Anacap Financial Partners.