

Company Registration No. 06562456 (England and Wales)

POWERHOUSE SETHIRE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

POWERHOUSE SETHIRE LIMITED

COMPANY INFORMATION

Directors	Mr M Breen Mr R Chinchawala ACA Mr C Beddow
Secretary	Mr R Chinchawala ACA
Company number	06562456
Registered office	Lynwood House 373-375 Station Road Harrow Middlesex HA1 2AW
Accountants	RDP Newmans LLP Lynwood House 373-375 Station Road Harrow Middlesex HA1 2AW
Business address	Elstree Film Studios Shenley Road Borehamwood Herts WD6 1JG

POWERHOUSE SETHIRE LIMITED

CONTENTS

	Page
Directors' report	1
Balance sheet	2
Notes to the financial statements	3 - 5

POWERHOUSE SETHIRE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report and unaudited financial statements for the year ended 31 December 2014. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 January 2014:

Mr M Breen

Mr R Chinchawala ACA

Mr C Beddow

On behalf of the board

Mr M Breen

Director

30 April 2015

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2014

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

POWERHOUSE SETHIRE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	2013 £
Current assets			
Debtors: amounts falling due within one year	3	-	-
Debtors: amounts falling due after more than one year	3	133,305	133,305
Creditors: amounts falling due within one year	4	(137,895)	(137,895)
		<u> </u>	<u> </u>
Total assets less current liabilities		<u>(4,590)</u>	<u>(4,590)</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account	6	(4,591)	(4,591)
		<u> </u>	<u> </u>
Shareholders' funds		<u>(4,590)</u>	<u>(4,590)</u>

Audit exemption statement

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 30 April 2015

Mr M Breen

Director

Company Registration No. 06562456

POWERHOUSE SETHIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continued support of the directors, fellow subsidiary company, parent company and its shareholders.

1.2 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of one year.

1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Media Powerhouse Group Limited, a company incorporated in England & Wales, and is included in the consolidated accounts of that company.

2 Intangible fixed assets

	Goodwill £
Cost	
At 1 January 2014 & at 31 December 2014	1,000
	<hr/>
Amortisation	
At 1 January 2014 & at 31 December 2014	1,000
	<hr/>
Net book value	
At 31 December 2014	-
	<hr/>
At 31 December 2013	-
	<hr/>

POWERHOUSE SETHIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

3 Debtors	2014	2013
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	133,305	133,305
	<u> </u>	<u> </u>
Amounts falling due after more than one year and included in the debtors above are:		
	2014	2013
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	133,305	133,305
	<u> </u>	<u> </u>
 4 Creditors: amounts falling due within one year	 2014	 2013
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	137,895	137,895
	<u> </u>	<u> </u>
 5 Share capital	 2014	 2013
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>
 6 Statement of movements on profit and loss account		Profit and loss account
		£
Balance at 1 January 2014		(4,591)
Balance at 31 December 2014		<u>(4,591)</u>

POWERHOUSE SETHIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

7 Control

The company's ultimate parent undertaking is Media Powerhouse Group Limited.

The ultimate controlling interest is held jointly by Mr M Breen, Mr R Chinchawala, Mr M Watts, Mr A MacDonald, Mr C Beddow, Mr K Orwin and Mr A Howard, who are the shareholders of Media Powerhouse Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.