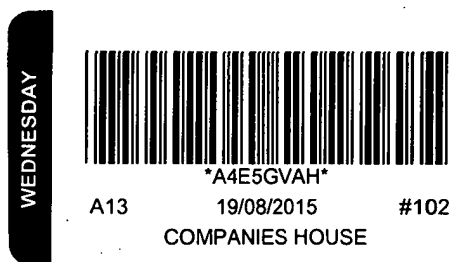


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Registration number: 06562437

HIGHNAM CONSTRUCTION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

Hazlewoods LLP
Chartered Accountants
Windsor House
Barnett Way
Barnwood
Gloucester
GL4 3RT



HIGHNAM CONSTRUCTION LIMITED
(REGISTRATION NUMBER: 06562437)
ABBREVIATED BALANCE SHEET
AT 31 AUGUST 2014

	Note	31 August 2014 £	31 August 2013 £
Fixed assets			
Tangible fixed assets	2	2,421	1,120
Current assets			
Stocks		212,973	100,337
Debtors		16,578	6,943
Cash at bank and in hand		27,848	5,910
		257,399	113,190
Creditors: Amounts falling due within one year		(145,878)	(67,307)
Net current assets		111,521	45,883
Total assets less current liabilities		113,942	47,003
Provisions for liabilities		(484)	(224)
Net assets		113,458	46,779
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		113,358	46,679
Shareholders' funds		113,458	46,779

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director and authorised for issue on 18/8/15



Mrs K Head
Director

HIGHNAM CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Office equipment	25% Reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2013	2,549	2,549

HIGHNAM CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

Additions	2,033	2,033
At 31 August 2014	4,582	4,582
Depreciation		
At 1 September 2013	1,429	1,429
Charge for the year	732	732
At 31 August 2014	2,161	2,161
Net book value		
At 31 August 2014	2,421	2,421
At 31 August 2013	1,120	1,120

3 Share capital

Allotted, called up and fully paid shares

	31 August 2014		31 August 2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100