

Registration number 06562437

HIGHNAM CONSTRUCTION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

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THURSDAY



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COMPANIES HOUSE

HIGHNAM CONSTRUCTION LIMITED

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HIGHNAM CONSTRUCTION LIMITED (REGISTRATION NUMBER: 06562437)**ABBREVIATED BALANCE SHEET****AS AT 30 SEPTEMBER 2010**

		2010	2009
	Note	£	£
Fixed assets			
Tangible assets	2	5,668	6,001
Current assets			
Stocks		5,500	-
Debtors		8,410	16,888
Cash at bank and in hand		12,471	2,718
		<u>26,381</u>	<u>19,606</u>
Creditors: Amounts falling due within one year		<u>(40,454)</u>	<u>(35,868)</u>
Net current liabilities		<u>(14,073)</u>	<u>(16,262)</u>
Net liabilities		<u>(8,405)</u>	<u>(10,261)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss reserve		<u>(8,505)</u>	<u>(10,361)</u>
Shareholders' deficit		<u>(8,405)</u>	<u>(10,261)</u>

For the year ending 30 September 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the Director on 23/03/11

Mrs K Head
Director



The notes on pages 2 to 3 form an integral part of these financial statements

HIGHNAM CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Office equipment	25% Reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

HIGHNAM CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

2 Fixed assets

	Tangible assets
	£
Cost	
As at 1 October 2009	8,729
Additions	1,460
As at 30 September 2010	<u>10,189</u>
Depreciation	
As at 1 October 2009	2,728
Charge for the year	1,793
As at 30 September 2010	<u>4,521</u>
Net book value	
As at 30 September 2010	<u>5,668</u>
As at 30 September 2009	<u>6,001</u>

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Related parties

Director's advances

At 30 September 2010 the Company owed K Head £2,150 (2009 £9,400) in the form of directors loans
This loan was interest free and there are no fixed repayment terms