

ABPS (NORTH WEST) LTD
Company Registration No 06562435 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

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ABPS (NORTH WEST) LTD

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ABPS (NORTH WEST) LTD

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ABPS (NORTH WEST) LTD

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABPS (North West) Ltd for the year ended 30 April 2010 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of ABPS (North West) Ltd, as a body, in accordance with the terms of our engagement letter dated 24 November 2009. Our work has been undertaken solely to prepare for your approval the accounts of ABPS (North West) Ltd and state those matters that we have agreed to state to the Board of Directors of ABPS (North West) Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABPS (North West) Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that ABPS (North West) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of ABPS (North West) Ltd. You consider that ABPS (North West) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ABPS (North West) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



DEKM Limited
Chartered Accountants
5 Trinity Terrace
London Road
Derby
DE1 2QS

8 November 2010

ABPS (NORTH WEST) LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2		-		14,257
Tangible assets	2		46,995		34,449
			<u>46,995</u>		<u>48,706</u>
Current assets					
Stocks		30,083		32,197	
Debtors		114,050		112,483	
Cash at bank and in hand		18,083		14,659	
		<u>162,216</u>		<u>159,339</u>	
Creditors: amounts falling due within one year	3	<u>(112,500)</u>		<u>(106,597)</u>	
Net current assets			<u>49,716</u>		<u>52,742</u>
Total assets less current liabilities			<u>96,711</u>		<u>101,448</u>
Creditors: amounts falling due after more than one year	4		(163,526)		(132,371)
Provisions for liabilities			<u>(9,868)</u>		<u>(7,234)</u>
			<u>(76,683)</u>		<u>(38,157)</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			<u>(76,684)</u>		<u>(38,158)</u>
Shareholders' funds			<u>(76,683)</u>		<u>(38,157)</u>

ABPS (NORTH WEST) LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

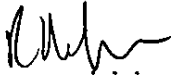
AS AT 30 APRIL 2010

For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31/10/10



Mr R Rees-Jones
Director

Company Registration No. 06562435

ABPS (NORTH WEST) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on the going concern basis, the validity of which depends on the continued support of PJ Colours Limited, the parent undertaking

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10% - 20% Straight line
Fixtures, fittings & equipment	25% Straight line
Motor vehicles	33 33% Straight line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ABPS (NORTH WEST) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2010

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2009	19,010	40,963	59,973
Additions	-	21,026	21,026
At 30 April 2010	19,010	61,989	80,999
Depreciation			
At 1 May 2009	4,753	6,514	11,267
Charge for the period	14,257	8,480	22,737
At 30 April 2010	19,010	14,994	34,004
Net book value			
At 30 April 2010	-	46,995	46,995
At 30 April 2009	14,257	34,449	48,706

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £11,563 (2009 - £13,230)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £807 (2009 - £12,371)

5 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

6 Ultimate parent company

The company's ultimate parent undertaking is PJ Colours Limited