

ABSOLUTE CENTRE STAGE LTD
ABBREVIATED ACCOUNTS
30th JUNE 2011

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COMPANIES HOUSE

EDWARDS VEEDER LLP

Chartered Accountants

Alex House

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ABSOLUTE CENTRE STAGE LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABSOLUTE CENTRE STAGE LTD

ABBREVIATED BALANCE SHEET

30th JUNE 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		125,726	117,144
CURRENT ASSETS			
Debtors		44,403	41,099
Cash at bank and in hand		16,354	3,249
		<u>60,757</u>	<u>44,348</u>
CREDITORS: Amounts falling due within one year		<u>37,224</u>	<u>38,950</u>
NET CURRENT ASSETS		<u>23,533</u>	<u>5,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>149,259</u>	<u>122,542</u>
CREDITORS: Amounts falling due after more than one year		<u>86,449</u>	<u>61,916</u>
		<u>62,810</u>	<u>60,626</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		62,809	60,625
SHAREHOLDERS' FUNDS		<u>62,810</u>	<u>60,626</u>

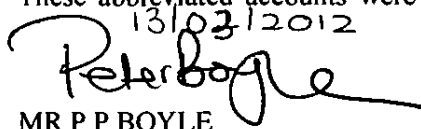
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

13/03/2012

MR P P BOYLE

Company Registration Number 06561173

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABSOLUTE CENTRE STAGE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30th JUNE 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	-	15%
Fixtures & Fittings	-	15%
Motor Vehicles	-	15%

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

ABSOLUTE CENTRE STAGE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30th JUNE 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st July 2010	149,025
Additions	<u>30,769</u>
At 30th June 2011	<u>179,794</u>
DEPRECIATION	
At 1st July 2010	31,881
Charge for year	<u>22,187</u>
At 30th June 2011	<u>54,068</u>
NET BOOK VALUE	
At 30th June 2011	<u>125,726</u>
At 30th June 2010	<u>117,144</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>