

**Registered number: 06560779**  
**Charity number: 1133656**

## **APPS FOR GOOD**

**(A company limited by guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

RPG Crouch Chapman LLP  
Chartered Accountants & Registered Auditor  
14-16 Dowgate Hill  
London  
EC4R 2SU

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**APPS FOR GOOD**  
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## **APPS FOR GOOD**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020**

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The trustees present their report and the financial statements for the period ended 31st August 2020. In presenting this report, the Trustees have complied with the Statement of Recommended Practice, Accounting and Reporting by Charities (the Charities SORP 2015), the Memorandum and Articles of Association of the company, the Companies Act 2006, and applicable United Kingdom Accounting and Financial Reporting Standards.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The company registered with the Charity Commission on 21st January 2010 and is also a company limited by guarantee. The company was established as CDI Europe Limited under the Memorandum and Articles dated 9th April 2008, as amended by special resolutions dated 8th January 2010 and 21st July 2011, 8th December 2015 and 20th June 2016. It was renamed to CDI Apps for Good on 24th September 2012 and then renamed Apps for Good on 21st September 2016.

Apps for Good promotes technology education among young people in any part of the world, in particular young people experiencing challenges and barriers to their success.

The Trustees have considered the Charity Commission's general guidance on public benefit in relation to the objectives of the charity. This report sets out those objectives and describes how they have been met in the current year.

#### **TRUSTEES**

The Trustees who were also directors of the company during the period were:

Mr Reinhard Johannes Gorenflos (resigned as Trustee 17 October 2019)  
Ms Valerie Hannon  
Ms Andrea Sinclair  
Ms Iris Lapinski (appointed 17 October 2019)

The Trustees are elected to serve a term of three years in General Meeting by the members of the company who are the guarantors. The Trustees convene at least six times a year in person or via conference call to discuss Apps for Good's strategies, projects, fundraising plan and financial status.

As of 17 October 2019, Mr Reinhard Johannes Gorenflos resigned as Chairman and Ms Iris Lapinski, Founder and former CEO, replaced him as Chairwoman.

#### **MEMBERS**

The members of the company during the period were:

Mr Gi Fernando  
Ms Mohima Ahmed  
Mr Charles Richard Leadbeater  
Ms Andrea Sinclair  
Mr Reinhard Johannes Gorenflos  
Ms Valerie Hannon  
Mr Jim Knight  
Mr Petros Demetriades  
Mr Guilherme Collares Pereira  
Mr Jamie Brooker  
Ms Iris Lapinski (appointed 17 October 2019)

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020**

Under the new governance of the company implemented on 20th June 2016, the Members are elected to serve a term of three years in General Meeting by the existing members of the company. The Members convene at least twice a year in person or via conference call as the Council of Members. Members in attendance at Council of Members Meetings shall provide strategic guidance, expertise, access to networks, and support to the overall mission of Apps for Good.

#### **Trustee Recruitment Induction and Training**

Since 2016 there is a two-tier governance structure with a Board of Trustees and Members of the Council. The current Trustees were previously on the Council and the Council Members selected and approved the Trustees. As defined in the articles, trustees are elected for three years by the members of the company.

Most trustees are already familiar with the work of the charity as Council Members and their training involves briefing on their duties and liabilities. Additionally, new trustees receive an induction pack covering:

- The Duties of Charity Trustees;
- The Charity's Memorandum & Articles of Association, latest published annual report and accounts, financial projections and budgets, and project and programme plans and publications;
- Trustee details and staff structure;
- The Essential Trustee: What you need to know (Charity Commission).

The Trustees must sign a fit and proper declaration and a willingness to act declaration.

#### **Decision Making**

Decisions are made in line with the Delegation of Authority set out in the Articles of Association. The Senior leadership of the company share proposals with the Trustees at regular meetings and they are approved or not at that time. Items which then need to go to Council Members are addressed at the next Council Meeting in the calendar.

#### **Staff & Key Management Remuneration**

We have a formalised process for appointing new staff and for performance reviews and promotions. When advertising new roles, we undertake market research to benchmark our salaries against relevant industry standards. Each team member has a Roles and Responsibilities document, including percentage breakdown of time and quarterly objectives, which is reviewed and updated at quarterly reviews. Salaries are reviewed based on changes to responsibilities to ensure staff are appropriately and fairly remunerated for expanding job roles and increased seniority. We are also developing a salary benchmarking system to provide better transparency and ensure consistency across the team.

The process for calculating key management remuneration is similar to that of the rest of the workforce with sufficient delegation of authority. We review industry practice for similar positions to benchmark the salaries accordingly. The Trustees approve salary levels and increases for the CEO and she in turn approves salary levels and increases for the rest of the key management team.

### **CHARITABLE OBJECTS AND ACTIVITIES**

The company was incorporated on 9th April 2008 and activities commenced on 16th June 2008. Charitable status was achieved on 21st January 2010.

The principal objects of the company are to promote educational programs that expose young people to new information and communication technologies to facilitate digital and social inclusion and to raise public awareness of the Charity's objects introducing the Apps for Good model to the general public, as well as to institutions, foundations and potential partners in the UK and elsewhere.

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

#### ACHIEVEMENTS AND PERFORMANCE

##### General Information

Apps for Good launched in 2010/11 with two Education Partners and 50 students as a pilot scheme in a community centre in Brixton and in an all-girls state school in Tower Hamlets in London and has since grown to reach almost 30,000 young people each year. Our students learn to create digital products that change their world and challenge the status quo.

The aim of Apps for Good is to empower young people from all backgrounds to become change-makers in their communities. Our vision is for all young people to have the skills and confidence they need to thrive in the future, whatever it brings, and for young people to harness the opportunities of technology to make a difference in their community. We are building a truly diverse and inclusive technology industry. This will ensure that, as a society, we tackle the problems that need to be solved and that the solutions we build are fair for everyone.

Our long-term goals are to:

- Provide rigorous, evidence-based free curricular and extracurricular learning programmes that are used by educators globally
- Support thousands of teachers to deliver our programmes in the UK, Portugal and globally
- Mobilise thousands of professional volunteers to support young people's learning
- See hundreds of thousands of students learn new skills and develop the confidence they need to thrive in the future and be drivers of change in their community
- Contribute to a global movement to transform education and create a more diverse technology industry

We support and upskill educators at schools to deliver our free technology courses, as well as deliver free workshops in those schools in the most challenging circumstances. In the courses, students work together in teams to find real-life issues they want to tackle and build technology solutions to solve one of these issues, creating mobile, social, web, Internet of Things (IoT) or machine learning applications. Students learn the full digital product development lifecycle: idea generation and screening, scoping, product development and pitch and marketing. Course frameworks cover 5, 10-15 and 30-50 contact hours with young people. Students range in age from 10 to 18 years. Industry volunteers ('Experts') enrich the learning experience remotely or in-person by giving students feedback on their products and providing insights into careers in technology.

Our approach is based on four pillars:

<p><b>1</b></p> <p><b>Tech within a context</b></p> <p>We show how technology can be applied to solve a problem, along with improving young people's confidence and skills in problem solving, collaboration and communication.</p> <p>We focus on relevant, up-to-date technologies.</p>	<p><b>2</b></p> <p><b>Student Driven</b></p> <p>We teach young people to be active and aware citizens contributing to making the world a better place.</p> <p>Students must have the freedom to select the problems that they want to solve and define what is "good" and relevant to them.</p> <p>Young people are treated as equals but with a safety net provided by teachers and us.</p>	<p><b>3</b></p> <p><b>Transform Teaching</b></p> <p>We work with schools and support teachers. This deepens our impact, delivers scale and helps us reach a more diverse student group.</p> <p>We use an innovative pedagogy but partner with teachers to ensure this works in the classroom.</p> <p>The courses are often taught in curriculum time but avoid "serving" the system.</p>	<p><b>4</b></p> <p><b>Real World Context</b></p> <p>Students must work on a real product that solves a real problem.</p> <p>They build their product using real world processes that are aligned with industry.</p> <p>We connect learning to industry through Experts, our corporate partners and other volunteers.</p>
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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020**

Our courses teach digital, problem solving, communication and teamwork skills, as well as help improve students' confidence and resilience. Working on a problem that matters to the students helps drive forward their learning. They aren't recreating known solutions to known problems, but instead tackling the messy problems of the real world and learning that failure is part of the problem-solving process. Students see how technology can apply to their own lives and create change, as well as its limitations. We help students discover their own connection to technology and open up new possibilities and career paths for them.

Our strategic priorities for 2019/20 were to:

- Deepen our impact in the UK, especially to reach young people in need. This will include continuing to develop our technology platform to improve the accessibility of our materials and improve our support for teachers. We plan to deliver two regional events in the UK (Edinburgh and Manchester) and our national Awards and competition to celebrate the achievements of our students. We will also implement our work with the Careers & Enterprise Company to support schools in Opportunity Areas to deliver our hands-on digital courses and help young people connect with industry.
- Grow and make sustainable our Direct Delivery ('In a Day') industry engagement programme. We aim to deliver more than double the number of workshops we undertook in 2018/19, supporting more schools and reaching more young people in challenging circumstances.
- Continue the roll out of the Machine Learning standard course to more schools and launch the Machine Learning in a Day course to enhance our range of course options for educators.
- Work with our partners to deliver the first phase of the Gender Balance in Computing research programme to trial interventions within schools to better understand how we can engage more girls in choosing computing-related subjects.
- Develop and deliver partnerships that enable us to work with like-minded organisations to enhance our impact on young people. This includes our partnership with Vodafone Foundation, Teach First and Hopscotch, to support Vodafone's Digital Creators Challenge, in which we will deliver workshops to 250 students in Opportunity Areas, as well as support hundreds of other schools across the UK to take part in the competition.
- Support our partners in Portugal and Arkansas, USA, to deliver our programme to schools and young people in these markets, as well as make our materials accessible to any existing education partners in other locations.
- Develop a new long term strategic plan to set the basis for our strategic direction and activities for 2020/21 to 2022/23.

#### **Review of 2019/20 Activities**

The Trustees consider 2019/20 to be a year of continued success where we deepened our impact on young people across the UK and internationally. The Covid-19 pandemic did affect some of our goals and targets for the year, but we were able to innovate in the face of the challenges presented by the crisis to continue to support educators and provide a meaningful learning experience for young people, and to establish a solid foundation into 2020/21.

#### ***Reach to schools and diversity***

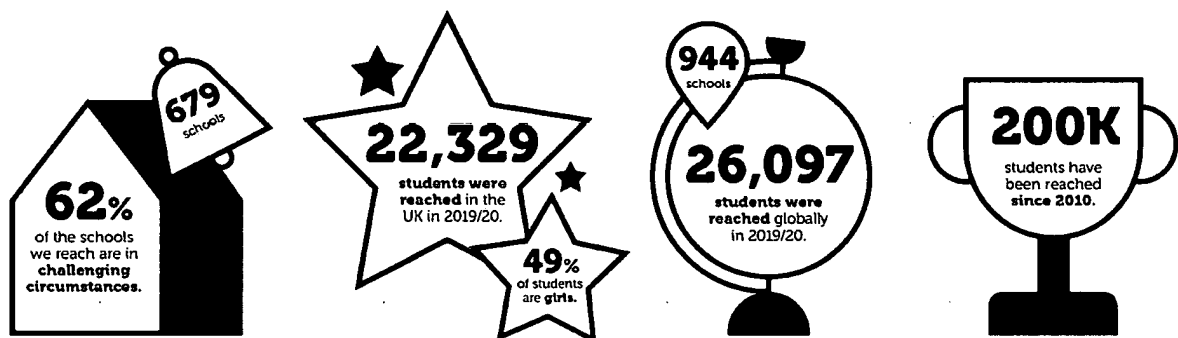
We partnered with a total of 944 active Education Partners of which 679 were based in the UK and 265 internationally, reaching 26,097 young people. This represents an increase from the number of schools reached in 2018/19, which was 832 schools, but a decrease in the number of students, which was 30,776. This change is due to workshops that usually have fewer students participating per school, as well as fewer students participating per school than our normal average in one of our partnerships.

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

In 2019/20, 49% of students were girls and 51% were boys, which is consistent with our student cohort in 2018/19. 62% of our UK schools were in challenging circumstances, representing a slight decrease from 2019/20, where 67% of schools reached were in challenging circumstances. Schools in challenging circumstances are those that meet at least one of the following criteria: above average for Free School Meals (FSM); above average for English as an Additional Language (EAL); above average for Special Educational Needs; in the lowest four deciles on the Scottish Index of Multiple Deprivation; or, rated by Ofsted as Inadequate or Requires Improvement.



We continued to build on our track record of engaging girls in technology. Apps for Good is part of the Gender Balance in Computing research programme, funded by the Department for Education and delivered in partnership with Raspberry Pi Foundation, STEM Learning, BCS, the Behavioural Insights Team and WISE (Women in Science & Engineering). The project is trialling strategies to improve girls' participation in computing with the view to scaling successful interventions. This four-year research programme represents the largest national effort to tackle this issue to date. In 2019/20, more than 200 schools delivered Apps for Good as part of the Non-formal Learning (Year 8) trial, which seeks to strengthen the links between non-formal learning and studying computing at GCSE or A level. Due to Covid-19, the study was concluded before quantitative data could be provided but the trial will be re-run in 2020/21 and the evaluation team will gather qualitative impact data and learnings from the first run of the intervention.

#### *Supporting educators and creating world-leading content*

We saw a significant increase in the uptake of our Machine Learning course, which was delivered by at least 30 schools in the UK, compared with just five in 2018/19. Our course is one of the only artificial intelligence curriculum or enrichment programmes that places learning within the context of solving a problem and is accessible for students of varying age and ability levels. Due to its accessibility, we are able to reach many more young people, particularly at a younger age, which is essential if we are to engage an entire generation with the skills and knowledge related to artificial intelligence.

Within days of the announcement of the UK-wide lockdown and school closures, we launched Home Study versions of our courses to enable students to continue learning at home. Feedback on the materials was overwhelmingly positive. In order to ensure the materials were as accessible as possible, particularly for young people, we did not create a sign-in barrier for the learning materials and therefore cannot report the number of students and teachers who used the materials. There were, however, more than 2100 unique views of the courses by July 2020.

"In total, over 300 of our pupils participated in the (Apps for Good) activities. I thought it was an excellent mix of reading, videos and activities. Everything was so up to date. I intend using this material in the future too."

Apps for Good educator on delivering Apps for Good during school closures

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020**

Ahead of the 2020/21 academic year and in response to government social distancing guidelines that limited students' access to computer suites in schools, we created 'unplugged' adaptations of our app development and machine learning courses. The sessions can be delivered in a standard classroom without the need for devices, and there's no reliance on students moving around the classroom or handling shared resources. Additional changes were made to other course materials in response to educator feedback, to support changes in schools due to Covid-19, and to facilitate hybrid/remote learning.

#### *Bridging education and industry*

Our activities this year included a number of important partnerships with some of the world's largest and most innovative companies, helping make learning more relevant for young people and opening up new opportunities to those that need it the most. In total, through workshops, in-school remote Expert sessions, and the Awards shortlisting process (see below), we facilitated 2,050 student-industry interactions in the UK, supported by 483 active volunteers. Volunteers came from companies that included LEGO, Spotify, BNY Mellon, Vodafone, Sage, and Morgan Stanley.

We worked with Vodafone, Teach First and Hopscotch on the 'Vodafone Digital Creators Challenge'. The project involved the development of an online competition and classroom resources, as well as a series of in-person workshops. Apps for Good's role included creating all the resources in collaboration with Vodafone, running the workshops and advising on the competition.

In total, 99 schools entered the Digital Creators Challenge competition, involving 1,371 students. We delivered 10 'Design an App in a Day' workshops to 26 schools in seven different Opportunity Areas – those areas identified by government as having the lowest social mobility – reaching 241 young people. The workshops were delivered by Apps for Good staff and supported by volunteers from Vodafone. 100% of teachers and 97% of students rated the workshops as good or excellent.

Our partnership with LEGO saw the co-creation of new learning materials and delivery of workshops to one school, with three additional workshops cancelled due to the pandemic. These activities combine Apps for Good's technology problem solving approach with Lego's expertise in learning through play.

We received funding from Careers and Enterprise Company to deliver careers education in additional schools in Opportunity Areas, supported by industry volunteers. Apps for Good's courses map to four of the seven Gatsby Benchmarks. We delivered a total of nine 'Design an App in a Day' workshops to 289 students in Opportunity Areas. A further 11 workshops were planned for the remainder of the year but had to be cancelled due to the national lockdown.

#### *Regional Events and Annual Competition*

In the UK, we ran a regional festival in Edinburgh to celebrate and showcase the achievements of our schools and students. 40 students from 5 schools attended and 96% of students said they would recommend Apps for Good to their peers. Our Manchester event, planned for March, was cancelled due to Covid-19.

We ran our annual competition and Awards in June, adapting our plans to deliver the event remotely. Students who participated in an Apps for Good course globally were invited to submit their project for the chance to be crowned the winner across five categories and in the People's Choice Award. All entries receive dedicated industry feedback from our industry experts and Finalists receive national promotion through our website and other channels.

All of the projects entered this year were completed and submitted during lockdown. Some students started their work earlier in the year, while others did their entire project from home. For many teachers, the lockdown presented one of the hardest times ever for them and their students, and their students faced challenges such as very limited access to devices and working remotely with their teammates.



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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

"I am so happy for them after all their hard work and getting through to the final. They are so excited to get promoting their app. Thank you again for this opportunity. It really has lifted their spirits."  
Apps for Good Educator

We had 145 volunteers give feedback on student work 1800 times as part of our remote shortlisting process. Every single student project that entered received this industry feedback so that students could see their hard work is valued – a real community effort to make a difference to young people.

"Blown away by the standard of entries in the @AppsforGood 2020 awards – incredible #innovation, thought and analysis from young people aged 10-18."  
Apps for Good volunteer from Morgan Stanley on Twitter

#### *Global reach*

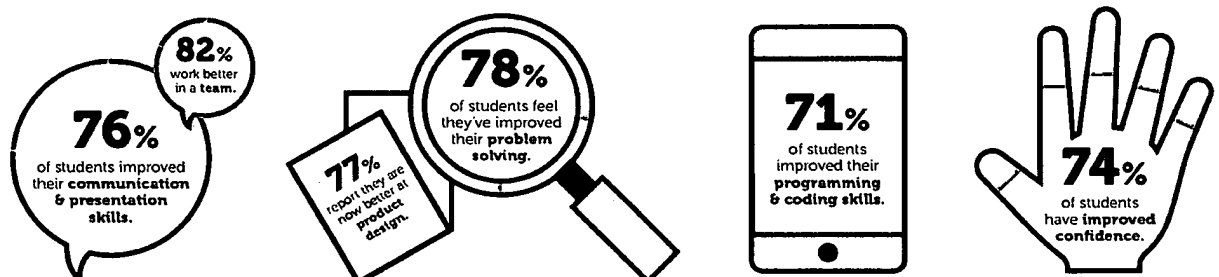
We implemented the second phase of our two-year partnership funded by the European Institute of Innovation and Technology and involving Junior Achievement organisations in Bulgaria, Romania, Greece, Serbia and Lithuania. Our partners ran a second series of workshops to test the use of our resources to empower girls in technology.

We continued supporting our delivery partner in Portugal, CDI Portugal. Our partners train and support educational partners locally, run showcase events for students and engage local expert communities. CDI Portugal also supported four schools in Poland. Unfortunately, no activity took place in our other long-term international market, Arkansas, USA, due to the pandemic.

In total, we had 265 schools and 3,768 students participating in these identified markets. Outside this activity, we provided access to our learning resources to schools and students through our online platform globally; this is not tracked so we cannot report specific usage data.

#### *Impact on Young People and Educators*

The vast majority of our students continued to report an improvement on all skills measured in the Apps for Good skill set and in their confidence:

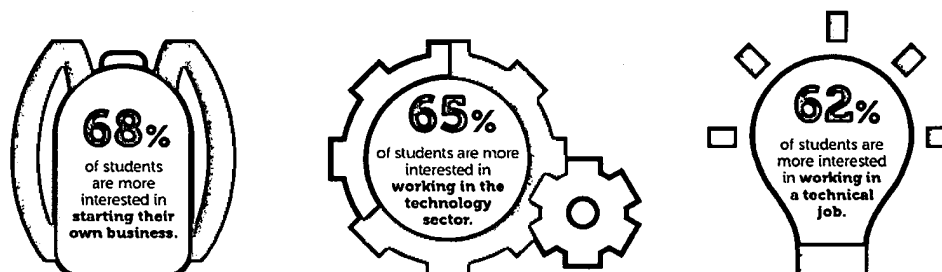


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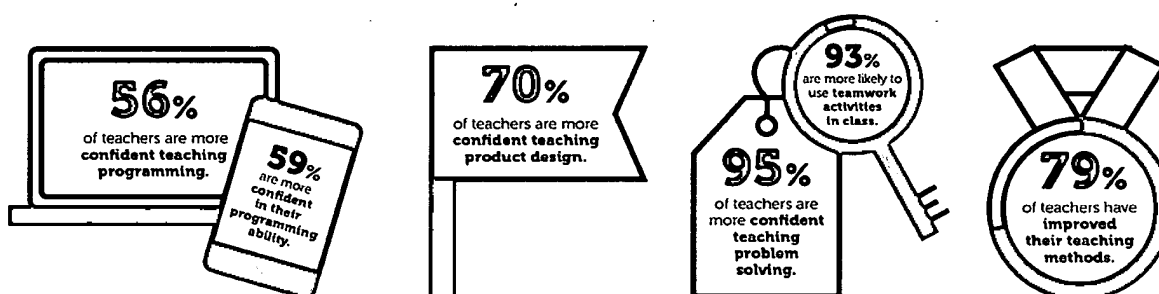
(A company limited by guarantee)

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

Apps for Good also had an impact on students' career interests:



Educators reported an impact on their own skills and confidence, helping the impact of Apps for Good spread beyond the individual classroom we are delivered in:



### Fundraising

During the financial period end August 2020 Apps for Good received funds from eight main grants: National Lottery Community Fund (£189,504; 2019 - £324,069); BNY Mellon/UWW (£176,934; 2019 - £45,825); Vodafone Foundation (£75,000; 2019 - £30,000); Lego (£37,500; 2019 - £30,000); CDI Portugal (£30,000; 2019 - £30,000); Garfield Weston (£30,000; 2019 - £Nil); Careers & Enterprise Company (£20,248; 2019 - £16,400) and Marsh (£20,000; 2019: £10,000), as well as voluntary income from various other organisations; please see Note 3 & 4 for full details. The National Lottery Community Fund grant is in the third year of a four-year grant agreement. In addition, we have been awarded a four-year project grant from the Department for Education via the Raspberry Pi Foundation and received £37,630 in this financial period under review.

### 2020/21 Priorities

Our strategic priorities for 2020/21 are:

1. Adapt to significant changes and uncertainty in schools, increasing our support and outreach to retain our existing school community and raise our profile in the sector.
2. Innovate our volunteering and industry engagement model, increasing its flexibility to reach more young people and expand our offer of remote volunteering opportunities and adapt to Covid-19 restrictions.
3. Review and refresh the Internet of Things course and pilot a new course specifically for students with special educational needs, ready to launch in 2021/22.

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020**

4. Work with our partners to deliver the second year of the Gender Balance in Computing research programme to trial interventions within schools to better understand how we can engage more girls in choosing computing-related subjects.
5. Drive an organisational culture that the team believe in, with shared sense of mission and values and focus on the Apps for Good Four Pillars. Adapt to ongoing working from home and maintain healthy and productive working from home practices.
6. Develop a new long term strategic plan to set the basis for our strategic direction and activities for 2021/22 to 2023/24.

### **FINANCIAL REVIEW**

During the financial period end August 2020, Apps for Good reported net incoming resources for the year of **£84,179** compared to 2019, which reported **£10,168** net incoming resources. The increased surplus, despite reduction in income, was due to the reduction of our costs in response to the pandemic.

Total Income for 2020 was **£677,314** compared to 2019 **£697,971**. In addition, we have **£253,433** deferred income (funds received in year ended 31st August 2020) that will be recognised next year.

Total expenditure was at a lower level to the previous year 2020 (**£593,135**) compared to 2019 (**£687,803**) caused by decisions we made due to the pandemic, such as changing our annual Awards to online and terminating our office lease with staff working from home.

The accounts hold a value for Pension for the August 20 payroll which was then paid to our pension provider in September 2020.

### **INVESTMENT POLICY**

It is the charity's policy to hold all its investments in cash.

### **FUNDRAISING POLICY**

Apps for Good has an ambitious strategy to help young people change their world through technology. To deliver this strategy, we need funds. Raising funds does not drive the work of Apps for Good, but it enables us to deliver our work. We are honest and act with integrity in all our fundraising. We aim to build mutually beneficial partnerships that provide real impact for young people. We conform to recognised industry practices and always enter discussions by way of writing proposals and having signed contracts by both parties. We have never received a complaint regarding our fundraising. We do not currently target the general public for fundraising and are never unreasonably intrusive or contact parties persistently. Organisations willingly provide funds to our mission in the spirit of a charitable donation, and we work with them to ensure that we can use their expertise, skills and resources to further our impact and support our beneficiaries. We also have a Responsible Fundraising Policy that is reviewed by Trustees; this outlines the organisations that we would, and would not, take funding from and the policy to follow if a member of staff is unsure.

### **RESERVES POLICY**

Procedures are in place to monitor the finances and ensure that the Charity retains adequate reserves to meet its commitments. The reserves policy is to ensure that sufficient funds are available to cover three months' salary and running costs. At the year-end our reserves were **£375,437** which amounted to eight months' reserves. The Trustees are satisfied the increase in our reserves over our three-month policy is justified given the uncertain economic outlook of the country caused by the pandemic.

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020**

#### **GOING CONCERN**

Apps for Good has managed to maintain a solid position through this year. We were able to build on a strong foundation to adapt and innovate in response to the challenges that began in March 2020. Our funders were supportive as we had to quickly innovate our ways of reaching our beneficiaries and supporting teachers. We reduced our costs but continued to invest in our team, innovate our offer and maintain our focus on delivering impact for young people.

Going into 2020/21, the work we do is needed now more than ever before, with the Covid-19 crisis disproportionately impacting disadvantaged young people and widening the digital, skills and opportunity gap even further. We maintain significant strengths in the market, which include our course content; educator relationships; reach to young people in need; team expertise; and remote delivery experience. These strengths, combined with our anticipated cash reserves at the end of 2020/21, will help us continue our activities into the next year and beyond.

#### **RISK MANAGEMENT**

The trustees confirm that they have identified and reviewed the major risks to which the charity is exposed and have established systems to mitigate those risks. Specifically, they include:

- Operating sustainably and adapting to changes within the instability and pressures faced by schools and potential for full/partial school closures due to Covid-19
- Operating sustainability with a changing economic environment due Covid-19
- Supporting and managing the team, ensuring collaboration and shared culture, mission and values with long-term remote working
- Sustaining and scaling of operational model to deliver impact on a diverse group of young people with a lean operational structure
- Regular monitoring of short term cashflow and long-term funding of the charity

#### **STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

In so far as the trustees are aware: there is no relevant audit information of which the charity's auditors are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees who are also the directors of APPS FOR GOOD for the purposes of company law are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and for their proper allocation as required by charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in Trustees' reports may differ from legislation in other jurisdictions.

### **GUARANTORS**

The liability of each member of the company in the event of a winding up is limited by guarantee to £10.

### **AUDITORS**

The auditors, RPG Crouch Chapman LLP, have signified their willingness to continue in office and a resolution for their re-appointment will be proposed at the Annual General Meeting.

### **SMALL COMPANY PROVISION**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.



Ms Verity Williams  
Secretary

9/2/2021

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### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF APPS FOR GOOD**

#### **Opinion**

We have audited the financial statements of Apps for Good (the 'charity') for the year ended 31 August 2020 which comprise the Statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

## **APPS FOR GOOD**

**(A company limited by guarantee)**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF APPS FOR GOOD (CONTINUED)**

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**APPS FOR GOOD**

**(A company limited by guarantee)**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF APPS FOR GOOD (CONTINUED)**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Jeremy Tyrrell BA (Hons) FCA (senior statutory auditor)**

for and on behalf of

RPG Crouch Chapman LLP

Chartered Accountants and Registered Auditor

5th Floor

14-16 Dowgate Hill

London

EC4R 2SU

Date: 09/02/2021



**APPS FOR GOOD****(A company limited by guarantee)****STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>					
Donations and legacies	3	15,683	-	15,683	22,968
Charitable activities		306,297	347,634	653,931	674,519
Investments	5	941	-	941	484
Other income	6	-	6,760	6,760	-
<b>Total income</b>		<b>322,921</b>	<b>354,394</b>	<b>677,315</b>	<b>697,971</b>
<b>Expenditure on:</b>					
Raising funds	9	49,396	-	49,396	55,744
Charitable activities	7	175,518	368,222	543,740	632,059
<b>Total expenditure</b>		<b>224,914</b>	<b>368,222</b>	<b>593,136</b>	<b>687,803</b>
<b>Net income/(expenditure)</b>		<b>98,007</b>	<b>(13,828)</b>	<b>84,179</b>	<b>10,168</b>
Transfers between funds	18	(13,745)	13,745	-	-
<b>Net movement in funds</b>		<b>84,262</b>	<b>(83)</b>	<b>84,179</b>	<b>10,168</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		291,175	83	291,258	281,090
Net movement in funds		84,262	(83)	84,179	10,168
<b>Total funds carried forward</b>	<b>18</b>	<b>375,437</b>	<b>-</b>	<b>375,437</b>	<b>291,258</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 32 form part of these financial statements.

**APPS FOR GOOD**  
(A company limited by guarantee)

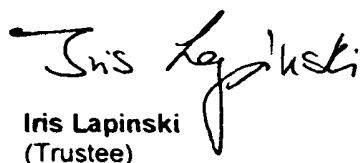
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	15	22,396	30,529
Cash at bank and in hand		620,315	530,884
		<u>642,711</u>	<u>561,413</u>
Creditors: amounts falling due within one year	16	(267,274)	(270,155)
<b>Net current assets</b>		<u>375,437</u>	<u>291,258</u>
<b>Total assets less current liabilities</b>		<u>375,437</u>	<u>291,258</u>
<b>Total net assets</b>		<u><u>375,437</u></u>	<u><u>291,258</u></u>
<b>Charity funds</b>			
Restricted funds	18	-	83
Unrestricted funds	18	375,437	291,175
<b>Total funds</b>		<u><u>375,437</u></u>	<u><u>291,258</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

 9/2/2021  
Iris Lapinski  
(Trustee)

The notes on pages 18 to 32 form part of these financial statements.

**APPS FOR GOOD**  
**(A company limited by guarantee)**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

	2020 £	2019 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	88,491	109,225
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	941	484
<b>Net cash provided by investing activities</b>	941	484
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	-	-
<b>Change in cash and cash equivalents in the year</b>	89,432	109,709
Cash and cash equivalents at the beginning of the year	530,884	421,175
<b>Cash and cash equivalents at the end of the year</b>	<u>620,316</u>	<u>530,884</u>

The notes on pages 18 to 32 form part of these financial statements

## **APPS FOR GOOD**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020**

#### **1. General information**

The Charity is a private company limited by guarantee registered in England and Wales, company number 06560779. Its registered office address is The Southwest Corner, Puddledock Lane, Westerham, Kent, TN16 1PY.

The principal activity of the charity continued to be that of promoting educational programs that expose young people to new information and communication technologies.

The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The financial statements have been prepared in GBP and all amounts have been rounded to the nearest £.

#### **2. Accounting policies**

##### **Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Apps for Good meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

## **APPS FOR GOOD**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020**

#### **2. Accounting policies (continued)**

##### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Charitable activities and governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

##### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	- 33.33% Straight Line
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## **APPS FOR GOOD**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020**

#### **2. Accounting policies (continued)**

##### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

##### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **Pensions**

The charity is a member of a pension arrangement with People's Pension Trust and contributions are charged to the Statement of Financial Activity as paid.

##### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**APPS FOR GOOD**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**3. Income from donations and legacies**

	Unrestricted funds 2020 £	Total funds 2020 £
Donations	15,683	15,683

	Unrestricted funds 2019 £	Total funds 2019 £
Donations	22,968	22,968

**4. Income from Grants**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
BNY Mellon	176,934	-	176,934
Careers Enterprises	20,248	-	20,248
CDI Portugal	30,000	-	30,000
Digital Xtra	-	500	500
Eight Roads	10,000	-	10,000
EPAM	-	15,000	15,000
Fast Forward	737	-	737
Garfield Weston	-	30,000	30,000
Hachette	101	-	101
Investec	2,500	-	2,500
Junior Achievement	3,277	-	3,277
LEGO	37,500	-	37,500
Marsh	20,000	-	20,000
National Lottery Community Fund (formerly known as Big Lottery)	-	189,504	189,504
Raspberry Pi Foundation (DFE)	-	37,630	37,630
Sopra	4,000	-	4,000
Tenchant Limited/G Research	1,000	-	1,000
Vodafone Foundation	-	75,000	75,000
	<b>306,297</b>	<b>347,634</b>	<b>653,931</b>

**APPS FOR GOOD**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Allen & Overy	12,000	-	12,000
Big Lottery	-	324,069	324,069
BNY Mellon	23,308	-	23,308
Cap Gemini	-	8,000	8,000
CDI Portugal	30,000	-	30,000
Comic Relief	-	53,604	53,604
Digital Freedom	177	-	177
Digital Xtra	-	4,500	4,500
Eight Roads	19,998	-	19,998
EPAM	15,000	-	15,000
Hachette	162	-	162
Junior Achievement	3,405	-	3,405
Lego	30,000	-	30,000
Marsh	10,000	-	10,000
Salesforce	-	10,000	10,000
SAP	27,497	-	27,497
Skyscanner	6,000	-	6,000
Spotify	19,998	-	19,998
Thomson Reuters	383	-	383
UWW/ BNY	22,518	-	22,518
Virgin Red	7,500	-	7,500
Vodafone Foundation	-	30,000	30,000
Careers Enterprises	16,400	-	16,400
	<u>244,346</u>	<u>430,173</u>	<u>674,519</u>



**APPS FOR GOOD**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**5. Investment income**

	Unrestricted funds 2020 £	Total funds 2020 £
Investment income	941	941

	Unrestricted funds 2019 £	Total funds 2019 £
Investment income	484	484

**6. Other incoming resources**

	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Government Grant - Furlough	6,760	6,760	-

**APPS FOR GOOD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**7. Expenditure**

	Communica- tions & Com- munities 2020	Core Costs 2020	Engage & Vol 2020	Fundraising 2020	Leadership 2020	Partner Training & Support 2020	Platform De- velopment 2020	Total 2020	Total 2019
	£	£	£	£	£	£	£	£	£
Charitable Activities (Note 8)	53,349	12,053	45,616	-	128,564	33,869	122,814	396,265	474,521
Fundraising (Note 9)	-	-	-	49,396	-	-	-	49,396	55,768
Support Costs (Note 10)	-	114,583	-	-	26,494	-	-	141,077	149,936
Governance (Note 11)	-	6,397	-	-	-	-	-	6,397	7,578
	<u>53,349</u>	<u>133,033</u>	<u>45,616</u>	<u>49,396</u>	<u>155,058</u>	<u>33,869</u>	<u>122,814</u>	<u>593,135</u>	<u>687,803</u>

**APPS FOR GOOD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**8. Charitable Activities**

	Communica- tions & Com- munities 2020	Core Costs 2020	Engage & Vol 2020	Leadership 2020	Partner Training & Support 2020	Platform Developme nt 2020	Total 2020	Total 2019
Auditor's Remuneration	530	-	-	-	-	-	530	530
Development	14,700	-	-	-	-	51,729	66,429	90,011
Event Costs	24,757	-	-	-	-	-	24,757	46,696
PPS	-	-	93	-	667	-	760	392
Small Office Equipment	-	-	-	-	-	-	-	2
Staff Costs	12,709	12,053	43,055	128,564	31,965	71,085	299,431	330,329
Other Staff Expenditure	-	-	-	-	-	-	-	283
Travel	653	-	2,468	-	1,237	-	4,358	6,278
	<u>53,349</u>	<u>12,053</u>	<u>45,616</u>	<u>128,564</u>	<u>33,869</u>	<u>122,814</u>	<u>396,265</u>	<u>474,521</u>

**APPS FOR GOOD**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**9. Fundraising Expenditure**

	Fundraising 2020 £	Fundraising 2019 £
Staff Costs	49,367	55,684
Travel	29	84
	<u>49,396</u>	<u>55,768</u>

**10. Support Costs**

	Core Costs 2020 £	Leadership 2020 £	Total 2020 £	Total 2019 £
Audit & Accountancy	2,088	-	2,088	1,673
Bank Charges	495	-	495	634
Couriers	132	-	132	288
Insurance	6,321	-	6,321	5,908
IT Costs	5,432	-	5,432	4,674
Meeting Costs	1,221	-	1,221	190
Small Office Equipment	-	-	-	4,066
PPS	1,783	-	1,783	344
Rent & Rates	43,800	-	43,800	48,015
Staff Costs	33,084	26,032	59,116	52,700
Other Staff Expenditure	3,962	462	4,424	6,051
Subscriptions	35	-	35	566
Telephone & Internet	759	-	759	1,184
Travel	53	-	53	746
Legal & Professional	<u>15,418</u>	<u>-</u>	<u>15,418</u>	<u>22,897</u>
	<u>114,583</u>	<u>26,494</u>	<u>141,077</u>	<u>149,936</u>

**11. Governance costs**

	2020 £	2019 £
Auditor's remuneration	6,390	7,240
Office equipment small purchases	-	36
Meeting costs	7	71
Trustees expenses	-	231
	<u>6,397</u>	<u>7,578</u>

**APPS FOR GOOD**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**12. Staff costs**

	2020 £	2019 £
Wages and salaries	365,222	412,677
Social security costs	34,104	22,315
Contribution to defined contribution pension schemes	5,275	3,697
	<u>404,601</u>	<u>438,689</u>

The average number of persons employed by the charity during the year was as follows:

	2020 No.	2019 No.
Directors	3	3
Staff	13	12
	<u>16</u>	<u>15</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020 No.	2019 No.
In the band £60,001 - £70,000	1	1

Apart from the trustees, key management comprises the joint CEOs, the managing director and the Company Secretary. The aggregate remuneration of key management during the year amounted to £133,225 (2019: £247,422). The decrease is due to a reduced number of CEOs in the current year, and reduced remuneration due to maternity leave.

**13. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 August 2020, expenses totalling £338 were reimbursed or paid directly to 1 Trustee (2019 - £128 to 1 Trustee). Trustees expenses represent travel costs to and from meetings.

During the year, one trustee made a contribution towards council meeting expenses amounting to £300.

**APPS FOR GOOD**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**14. Tangible fixed assets**

	Computer equipment £
<u>Cost or valuation</u>	
At 1 September 2019	26,872
At 31 August 2020	<u>26,872</u>
<u>Depreciation</u>	
At 1 September 2019	26,872
At 31 August 2020	<u>26,872</u>
<u>Net book value</u>	
At 31 August 2020	<u>-</u>
At 31 August 2019	<u>-</u>

**15. Debtors**

	2020 £	2019 £
<u>Due within one year</u>		
Trade debtors	22,396	21,805
Prepayments and accrued income	-	8,724
	<u>22,396</u>	<u>30,529</u>

**16. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Trade creditors	3,135	6,930
Other taxation and social security	-	9,995
Other creditors	1,299	1,067
Accruals and deferred income	262,840	252,163
	<u>267,274</u>	<u>270,155</u>

**APPS FOR GOOD**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

17. Deferred income

	2020 £	2019 £
Deferred Income b/f at 1 September	242,007	132,849
Received during the year	552,913	465,727
Released during the year	(541,487)	(356,569)
<u>Deferred Income c/f at 31 August</u>	<u>253,433</u>	<u>242,007</u>

18. Statement of funds

Statement of funds - current year

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2020 £
<u>Unrestricted funds</u>					
General Fund	291,175	322,921	(224,914)	(13,745)	375,437
<u>Restricted funds</u>					
Raspberry Pi Foundation (DFE)	-	37,630	(37,630)	-	-
EPAM	-	15,000	(15,000)	-	-
Digital Xtra	-	500	(500)	-	-
Big Lottery	-	189,504	(203,249)	13,745	-
Garfield Weston	-	30,000	(30,000)	-	-
Vodafone Foundation	-	75,000	(75,000)	-	-
Cap Gemini	83	-	(83)	-	-
Government Grant - Furlough Money	-	6,760	(6,760)	-	-
	<u>83</u>	<u>354,394</u>	<u>(368,222)</u>	<u>13,745</u>	<u>-</u>
<u>Total of funds</u>	<u>291,258</u>	<u>677,315</u>	<u>(593,136)</u>	<u>-</u>	<u>375,437</u>

**APPS FOR GOOD**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**18. Statement of funds (continued)**

Statement of funds - prior year

	Balance at 1 September 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2019 £
<b><u>Unrestricted funds</u></b>					
General Funds	281,090	267,798	(256,928)	(785)	291,175
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Restricted funds</u></b>					
EPAM	-	53,604	(53,689)	85	-
Digital Xtra	-	4,500	(4,544)	44	-
Big Lottery	-	324,069	(324,231)	162	-
Garfield Weston	-	10,000	(10,394)	394	-
Vodafone Foundation	-	30,000	(30,100)	100	-
Cap Gemini	-	8,000	(7,917)	-	83
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	430,173	(430,875)	785	83
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Total of funds</u></b>	<b>281,090</b>	<b>697,971</b>	<b>(687,803)</b>	<b>-</b>	<b>291,258</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**19. Analysis of net assets between funds**

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	642,711	642,711
Creditors due within one year	(267,274)	(267,274)
	<hr/>	<hr/>
<b><u>Total</u></b>	<b>375,437</b>	<b>375,437</b>
	<hr/>	<hr/>



**APPS FOR GOOD****(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020****19. Analysis of net assets between funds (continued)**

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Current assets	561,330	83	561,413
Creditors due within one year	(270,155)	-	(270,155)
<b>Total</b>	<b>291,175</b>	<b>83</b>	<b>291,258</b>

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	2020 £	2019 £
Net income for the period (as per Statement of Financial Activities)	84,179	10,168
<u>Adjustments for:</u>		
Dividends, interests and rents from investments	(941)	(484)
Decrease in debtors	8,133	6,429
Increase/(decrease) in creditors	(2,880)	93,112
<u>Net cash provided by operating activities</u>	<u>88,491</u>	<u>109,225</u>

**21. Analysis of cash and cash equivalents**

	2020 £	2019 £
Cash in hand	55,695	54,203
Notice deposits (less than 3 months)	564,621	476,681
<u>Total cash and cash equivalents</u>	<u>620,316</u>	<u>530,884</u>

**APPS FOR GOOD****(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020****22. Analysis of changes in net debt**

	At 1 September 2019 £	Cash flows £	At 31 August 2020 £
Cash at bank and in hand	530,884	89,432	620,316
	<u>530,884</u>	<u>89,432</u>	<u>620,316</u>

**23. Related party transactions**

Ms Iris Lapinski (a trustee) was a director and member of the key management of Junior Achievement Europe during the 2019/20 financial year. The charity received a grant of £3,277 from that organisation during that period.