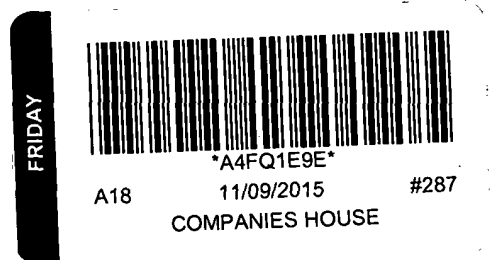


Registration number: 06560401

# Waldegrave (RG) Limited

Unaudited Abbreviated Accounts

for the year ended 31 March 2015



**Waldegrave (RG) Limited**  
**(Registration number: 06560401)**  
**Abbreviated Balance Sheet at 31 March 2015**

		2015		2014	
	Note	£	£	£	£
<b>Fixed assets</b>					
Investments			2,740,311		2,740,311
<b>Current assets</b>					
Debtors		2,646		2,645	
Cash at bank and in hand		101,462		101,208	
		<u>104,108</u>		<u>103,853</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(863,025)</u>		<u>(895,339)</u>	
<b>Net current liabilities</b>			<u>(758,917)</u>		<u>(791,486)</u>
<b>Total assets less current liabilities</b>			1,981,394		1,948,825
<b>Creditors: Amounts falling due after more than one year</b>			<u>(1,278,155)</u>		<u>(1,323,297)</u>
<b>Net assets</b>			<u>703,239</u>		<u>625,528</u>
<b>Capital and reserves</b>					
Called up share capital	4	304,500		304,500	
Share premium account		75,500		75,500	
Profit and loss account		<u>323,239</u>		<u>245,528</u>	
<b>Shareholders' funds</b>			<u>703,239</u>		<u>625,528</u>

**Waldegrave (RG) Limited**  
**(Registration number: 06560401)**  
**Abbreviated Balance Sheet at 31 March 2015**

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For the year ended 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 Aug 15 and signed on its behalf by:



.....  
A R Grant  
Director

**Waldegrave (RG) Limited**  
**Notes to the Abbreviated Accounts for the year Ended 31 March 2015**

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**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

**Going concern**

The company has net current liabilities and the directors have reviewed the current and future position of the group. The group meets its working capital requirements through an overdraft facility, with longer term funding taking the form of a commercial mortgage and amounts loaned to the group by the directors. The directors consider this funding structure to be appropriate and adequate, taking into account the forecast trading for the coming year. The directors have therefore concluded that it is appropriate to prepare the accounts on a going concern basis.

**Turnover**

Turnover represents amounts receivable in respect of management charges to the company's subsidiary.

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## Waldegrave (RG) Limited

### Notes to the Abbreviated Accounts for the year Ended 31 March 2015

#### Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

#### 2 Fixed assets

	Investments £	Total £
<b>Cost</b>		
At 1 April 2014	3,240,311	3,240,311
At 31 March 2015	3,240,311	3,240,311
<b>Depreciation</b>		
At 1 April 2014	500,000	500,000
At 31 March 2015	500,000	500,000
<b>Net book value</b>		
At 31 March 2015	2,740,311	2,740,311
At 31 March 2014	2,740,311	2,740,311

#### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>				
Centristic Limited		Ordinary	100%	The design, manufacture and installation of conveyor related handling equipment
<b>Significant holdings</b>				
Brington Engineering Limited		Ordinary	49%	Engineering and plant maintenance

The profit for the financial period of Centristic Limited was £171,590 and the aggregate amount of capital and reserves at the end of the period was £2,373,941.

## Waldegrave (RG) Limited

### Notes to the Abbreviated Accounts for the year Ended 31 March 2015

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The financial period end of Brington Engineering Limited is 30 September. The profit for the financial period of Brington Engineering Limited was £34,277 and the aggregate amount of capital and reserves at the end of the period was £40,901.

#### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	46,666	46,667
Amounts falling due after more than one year	378,155	423,297
Total secured creditors	424,821	469,964

Included in the creditors are the following amounts due after more than five years:

	2015 £	2014 £
After more than five years by instalments	191,488	236,630

#### 4 Share capital

##### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	304,500	304,500	304,500	304,500