

Company Registration No. 06560401 (England and Wales)

# **WALDEGRAVE (RG) LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

# WALDEGRAVE (RG) LIMITED

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# WALDEGRAVE (RG) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

|  | Notes | 2016<br>£        | £                  | 2015<br>£        | £                  |
|--|-------|------------------|--------------------|------------------|--------------------|
| <b>Fixed assets</b>  |       |                  |                    |                  |                    |
| Investments  | 2     |                  | 2,740,311          |                  | 2,740,311          |
| <b>Current assets</b>  |       |                  |                    |                  |                    |
| Debtors  |       | -                |                    | 2,646            |                    |
| Cash at bank and in hand                                       |       | 8,599            |                    | 101,462          |                    |
|  |       | <u>8,599</u>     |                    | <u>104,108</u>   |                    |
| <b>Creditors: amounts falling due within one year</b>          | 3     | <u>(793,111)</u> |                    | <u>(863,026)</u> |                    |
| <b>Net current liabilities</b>                                 |       |                  | <u>(784,512)</u>   |                  | <u>(758,918)</u>   |
| <b>Total assets less current liabilities</b>                   |       |                  | <u>1,955,799</u>   |                  | <u>1,981,393</u>   |
| <b>Creditors: amounts falling due after more than one year</b> | 4     |                  | <u>(1,231,671)</u> |                  | <u>(1,278,155)</u> |
|  |       |                  | <u>724,128</u>     |                  | <u>703,238</u>     |
| <b>Capital and reserves</b>                                    |       |                  |                    |                  |                    |
| Called up share capital  | 5     |                  | 304,500            |                  | 304,500            |
| Share premium account  |       |                  | 75,500             |                  | 75,500             |
| Profit and loss account  |       |                  | <u>344,128</u>     |                  | <u>323,238</u>     |
| <b>Shareholders' funds</b>                                     |       |                  | <u>724,128</u>     |                  | <u>703,238</u>     |

## **WALDEGRAVE (RG) LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2016**

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For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 October 2016

A R Grant

**Director**

**Company Registration No. 06560401**

**WALDEGRAVE (RG) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has net current liabilities and the directors have reviewed the current and future position of the group. The group meets its working capital requirements through an overdraft facility, with longer term funding taking the form of a commercial mortgage and amounts loaned to the group by the directors. The directors consider this funding structure to be appropriate and adequate, taking into account the forecast trading for the coming year. The directors have therefore concluded that it is appropriate to prepare the accounts on a going concern basis.

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable in respect of management charges to the company's subsidiary.

**1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**1.5 Pensions**

The company operates a defined contribution scheme for the benefit of its directors. Contributions payable are charged to the profit and loss account in the year they are payable.

**1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**1.7 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

**1.8 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**WALDEGRAVE (RG) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**2 Fixed assets**

|                                    | Investments<br>£ |
|------------------------------------|------------------|
| <b>Cost</b>                        |                  |
| At 1 April 2015 & at 31 March 2016 | 3,240,311        |
| <b>Depreciation</b>                |                  |
| At 1 April 2015 & at 31 March 2016 | 500,000          |
| <b>Net book value</b>              |                  |
| At 31 March 2016                   | 2,740,311        |
| At 31 March 2015                   | 2,740,311        |

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

| Company                        | Country of registration or<br>incorporation | Class    | Shares held<br>% |
|--------------------------------|---|----------|------------------|
| <b>Subsidiary undertakings</b> |   |          |                  |
| Centristic Limited             |   | Ordinary | 100.00           |
| <b>Participating interests</b> |   |          |                  |
| Brighton Engineering Limited   |   | Ordinary | 49.00            |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

|                              |   | Capital and<br>reserves<br>2016<br>£ | Profit/(loss) for the year<br>2016<br>£ |
|------------------------------|---|--------------------------------------|---|
|                              | <b>Principal activity</b>   |                                      |   |
| Centristic Limited           | The design, manufacturing and<br>installation of conveyor related<br>handling equipment | 2,579,312                            | 205,371                                 |
| Brighton Engineering Limited | Engineering and plant maintenance   | 114,431                              | 73,530                                  |

**3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £46,667 (2015 - £46,667).

**WALDEGRAVE (RG) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2016**

|          |  |                          |                          |
|----------|--|--------------------------|--------------------------|
| <b>4</b> | <b>Creditors: amounts falling due after more than one year</b>               | <b>2016</b>              | <b>2015</b>              |
|          |  | <b>£</b>                 | <b>£</b>                 |
|          | <b>Analysis of loans repayable in more than five years</b>                   |                          |                          |
|          | Total amounts repayable by instalments which are due in more than five years | 145,004                  | 191,488                  |
|          |  | <u><u>          </u></u> | <u><u>          </u></u> |

The aggregate amount of creditors for which security has been given amounted to £378,155 (2015 – £378,155).

|          |   |                          |                          |
|----------|---|--------------------------|--------------------------|
| <b>5</b> | <b>Share capital</b>                      | <b>2016</b>              | <b>2015</b>              |
|          |   | <b>£</b>                 | <b>£</b>                 |
|          | <b>Allotted, called up and fully paid</b> |                          |                          |
|          | 304,500 Ordinary shares of £1 each        | 304,500                  | 304,500                  |
|          |   | <u><u>          </u></u> | <u><u>          </u></u> |

**6 Ultimate parent company**

The company is controlled by the directors who own 98.52% of the called up share capital.

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