CHURCHGATE

ACCOUNTANTS

Unaudited Abbreviated Accounts
Dishley Farming Limited

For the year ended 30 April 2013

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A21 23/01/2014 #246
COMPANIES HOUSE

Company Number 06560311

Company Information

Company registration number:	06560311
Registered office:	Churchgate House 4 Spitfire Close Ermine Business Park HUNTINGDON PE29 6XY
Directors:	A G Gilby Mrs J V Gilby N W Gilby
Secretary:	N W Gilby
Bankers:	HSBC Bank plc
Accountants:	Churchgate Accountants Limited Churchgate House 4 Spitfire Close Ermine Business Park HUNTINGDON PE29 6XY

Dishley Farming Limited
Unaudited abbreviated accounts for the year ended 30 April 2013

Index

	PAGE
Accountants' report	1
Principal accounting policies	2
Unaudited abbreviated balance sheet	3-4
Notes to the unaudited abbreviated accounts	5

CHURCHGATE
ACCOUNTANTS

Accountants' report to the board of directors on the unaudited abbreviated accounts of Dishley Farming Limited

In accordance with the engagement letter dated 3 September 2012 and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of the company for the year ended 30 April 2013 which comprise the abbreviated balance sheet, principal accounting policies and the related notes from the company's accounting records and from information and explanations you have given to us

This report is made to the Board of Directors of Dishley Farming Limited, as a body, in accordance with the terms of our engagement letter dated 3 September 2012 Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Dishley Farming Limited and state those matters that we have agreed to state to the Board of Directors of Dishley Farming Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at www icaew com To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dishley Farming Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Dishley Farming Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view You consider that Dishley Farming Limited is exempt from the statutory audit requirement for the year ended 30 April 2013

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Dishley Farming Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts

Churchgate Accountants Ltd

Churchgate Accountants Limited
Huntingdon

Date 22.1.14.

Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The principal accounting policies of the company have remained unchanged from the previous year and are set out below

Turnover

Turnover is the total amount receivable by the company for hire charges for company assets

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by the reducing balance method over their expected useful lives The rates generally applicable are -

Plant and machinery	20%

Leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives The interest element of finance lease and hire purchase payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the agreement

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the term of the lease

Unaudited abbreviated balance sheet

	Note		2013		2012
		£	£	£	£
Fixed assets					
Tangible assets	1		**120,203**		72,000
Current assets					
Debtors		**10,321**		13,020	
Cash at bank and in hand		**3,302**		2,690	
		13,623		15,710	
Creditors: amounts falling due within one year		**54,293**		53,458	
Net current liabilities			**(40,670)**		(37,748)
Total assets less current liabilities			**79,533**		34,252
Creditors: amounts falling due after more than one year			**60,499**		29,492
Provisions for liabilities			**3,806**		-
Net assets			**15,228**		4,760
Capital and reserves					
Called up equity share capital			**3**		3
Profit and loss account			**15,225**		4,757
Shareholders' funds			**15,228**		4,760

The directors are satisfied that for the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies, and that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for

i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
ii) preparing abbreviated accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to abbreviated accounts, so far as applicable to the company

The accompanying accounting policies and notes form an integral part of these abbreviated accounts

Unaudited abbreviated balance sheet (continued)

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The abbreviated accounts were approved by the directors and authorised for issue on 15 January 2014, and are signed on their behalf by

A G Gilby, Director

The accompanying accounting policies and notes form an integral part of these abbreviated accounts

Notes to the unaudited abbreviated accounts

1 Fixed assets

	Tangible assets £
Cost	
At 1 May 2012	90,000
Additions	78,254
At 30 April 2013	168,254
Depreciation and amortisation	
At 1 May 2012	18,000
Provided in the year	30,051
At 30 April 2013	48,051
Net book amount at 30 April 2013	**120,203**
Net book amount at 30 April 2012	72,000

2 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
3 ordinary shares of £1 each	3	3

3 Transactions with related parties

The directors of the company are also partners in A G Gilby & Partners The turnover for the year of £50,000 (2012 £25,000) is derived from hiring machinery to A G Gilby & Partners

At 30 April 2013 the company was owed £10,321 (2012 owed £42,402) from A G Gilby & Partners

4 Controlling related parties

The directors are the company's controlling related parties by virtue of their directorship and shareholdings in the company