

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

FOR

ACCELERATE IT LIMITED

C J Petty Limited  
Chartered Accountants  
175 High Street  
Brownhills  
Walsall  
West Midlands  
WS8 6HG

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**ACCELERATE IT LIMITED**

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for the Year Ended 31 March 2010**

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**ACCELERATE IT LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 March 2010**

**DIRECTOR:** L Miller

**REGISTERED OFFICE** 4 Baginton Road  
Coventry  
CV3 6JW

**REGISTERED NUMBER** 06560189 (England and Wales)

**ACCOUNTANTS** C J Petty Limited  
Chartered Accountants  
175 High Street  
Brownhills  
Walsall  
West Midlands  
WS8 6HG

**ACCELERATE IT LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 March 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	365	-
<b>CURRENT ASSETS</b>			
Debtors		260,023	167,951
Cash at bank		157,143	74,400
		<u>417,166</u>	<u>242,351</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>270,992</u>	<u>202,250</u>
<b>NET CURRENT ASSETS</b>		<u>146,174</u>	<u>40,101</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>146,539</u>	<u>40,101</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>77</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>146,462</u></u>	<u><u>40,101</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>145,462</u>	<u>39,101</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>146,462</u></u>	<u><u>40,101</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

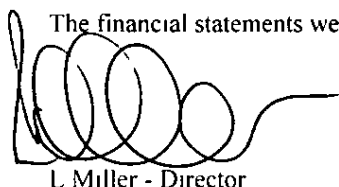
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 August 2010 and were signed by



L Miller - Director

The notes form part of these abbreviated accounts

# ACCELERATE IT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	487
At 31 March 2010	487
<b>DEPRECIATION</b>	
Charge for year	122
At 31 March 2010	122
<b>NET BOOK VALUE</b>	
At 31 March 2010	365

### 3 CALLED UP SHARE CAPITAL

Allotted Number	issued and fully paid Class	Nominal value	2010 £	2009 £
1 000	Ordinary	£1	1,000	1 000