

Cube Learning And Development Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2018

Farrar Smith
Chartered Accountants
2 Woodside Mews
Clayton Wood Close
Leeds
West Yorkshire
LS16 6QE

Cube Learning And Development Limited

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Cube Learning And Development Limited

(Registration number: 06560186)

Balance Sheet as at 30 April 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>5</u>	2,784	330
Current assets			
Debtors	<u>6</u>	33,167	39,124
Cash at bank and in hand		<u>29,890</u>	<u>24,792</u>
		63,057	63,916
Creditors: Amounts falling due within one year	<u>7</u>	<u>(41,410)</u>	<u>(37,605)</u>
Net current assets		<u>21,647</u>	<u>26,311</u>
Total assets less current liabilities		24,431	26,641
Provisions for liabilities		<u>(529)</u>	<u>-</u>
Net assets		<u><u>23,902</u></u>	<u><u>26,641</u></u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>22,902</u>	<u>25,641</u>
Total equity		<u><u>23,902</u></u>	<u><u>26,641</u></u>

For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 6 November 2018 and signed on its behalf by:

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Mr C.J. Burton
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Cube Learning And Development Limited

Notes to the Financial Statements for the Year Ended 30 April 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Suite 1C Chapel Allerton House

114 Harrogate Road

Leeds

LS7 4NY

England

These financial statements were authorised for issue by the Board on 6 November 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared using the historical cost convention.

The financial statements are presented in Sterling (£).

Tangible assets

Tangible assets are stated in the Balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	25% Straight Line

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10% Straight Line

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

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Notes to the Financial Statements for the Year Ended 30 April 2018

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2017 - 1).

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 May 2017	10,000	10,000
At 30 April 2018	10,000	10,000
Amortisation		
At 1 May 2017	10,000	10,000
At 30 April 2018	10,000	10,000
Carrying amount		
At 30 April 2018	-	-

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 May 2017	1,283	1,283
Additions	3,420	3,420
At 30 April 2018	4,703	4,703
Depreciation		
At 1 May 2017	953	953
Charge for the year	966	966
At 30 April 2018	1,919	1,919
Carrying amount		
At 30 April 2018	2,784	2,784
At 30 April 2017	330	330

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Notes to the Financial Statements for the Year Ended 30 April 2018

6 Debtors

	2018 £	2017 £
Trade debtors	32,780	38,964
Other debtors	387	160
	<u>33,167</u>	<u>39,124</u>

7 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	8,850	6,557
Taxation and social security	18,934	20,967
Other creditors	13,626	10,081
	<u>41,410</u>	<u>37,605</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.