

COMPANY REGISTRATION NUMBER 06560174

**ACTIVE ASPIRATIONS LIMITED
(COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05TH APRIL 2010**



ACTIVE ASPIRATIONS LIMITED
(COMPANY LIMITED BY GUARANTEE)

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**ACTIVE ASPIRATIONS LIMITED
(COMPANY LIMITED BY GUARANTEE)**

OFFICERS, PROFESSIONAL ADVISERS AND COMPANY INFORMATION

COMPANY REGISTRATION NUMBER: 06560174

DIRECTOR: TAOFEEQ SANUSI
TEKLA GALOVA

SECRETARY: TEKLA GALOVA

REGISTERED OFFICE: 21 LILBURNE WALK
ST RAPHAEL'S ESTATE
LONDON
NW10 0TN

ACCOUNTANTS: TGL ACOUNTANCY SERVICES
6 NEWENT CLOSE
CARSHALTON
SURREY
SM5 1LR

**ACTIVE ASPIRATIONS LIMITED
(COMPANY LIMITED BY GUARANTEE)**

The directors' present their report and the financial statements of the company for the year ended 05th April 2010

Principal Activities:

The principal activity of the company during the year was the provision of a positive and safe environment in which young people can learn and develop their potential and helping them to find employment in entertainment industry

Directors:

The directors who served the company during the year are shown on page 2

Directors' responsibilities

The directors are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law)

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

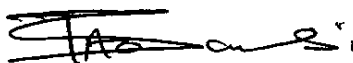
In so far as the directors are aware

- There is no relevant information of which the company's accountant are unaware, and
- Each director has taken all steps that he/she ought to have taken to make them aware of any relevant information and to establish that the accountant are aware of these information

Small company provisions

This report has been prepared in accordance with the small companies' regime of the Companies Act 2006

Signed by order of the directors



Mr Taofeeq Sanusi
Director
Active Aspirations Limited

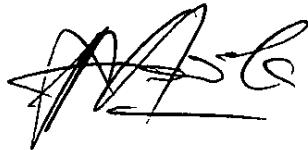
Approved by the directors on 23rd August 2010

**ACTIVE ASPIRATIONS LIMITED
(COMPANY LIMITED BY GUARANTEE)**

**ACCOUNTANTS' REPORT OF THE UNAUDITED ACCOUNTS
TO THE BOARD OF DIRECTORS OF ACTIVE ASPIRATIONS LIMITED.**

In accordance with instructions received, we have prepared without carrying out an audit, the accounts set out on pages 6 to 7 for the period ended, 05th April 2010

Since we have not carried out an audit, we do not express an audit opinion on the attached accounts

A handwritten signature in black ink, appearing to read 'MAK', with a horizontal line extending from the end of the signature.

Michael Akindele B A (Hons) ACCI / FFA
Tgl Accountancy Services
6 Newent Close
Carshalton
Surrey
SM5 1LR.

ACTIVE ASPIRATIONS LIMITED
(COMPANY LIMITED BY GUARANTEE)

ACTIVE ASPIRATIONS LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 05TH APRIL 2010

	Notes	2010 £
TURNOVER		43,742
Administrative expenses		<u>-39,271</u>
OPERATING SURPLUS / (LOSS)		4,471
Interest Payable & Similar Charges		0
OPERATING SURPLUS / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	<u>4,471</u>
Tax on SURPLUS on ordinary activites	3	<u>-939</u>
SURPLUS / (LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>3,532</u></u>

ACTIVE ASPIRATIONS LIMITED
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ACTIVE ASPIRATIONS LIMITED

BALANCE SHEET AS AT 05TH APRIL 2010

	Notes	2010 £	£
FIXED ASSETS			
Tangible assets	4		1,904
CURRENT ASSETS			
Debtors	5	782	
Cash at Bank		10,385	
		<u>11,167</u>	
CREDITORS			
Amounts falling due within one year	6	5,469	
		<u></u>	
NET CURRENT ASSETS			<u>5,698</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>7,602</u></u>
RESERVES			
Income and Expenditure account	7		<u>7,602</u>
SHAREHOLDERS' FUNDS			<u><u>7,602</u></u>

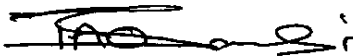
For the year ending 05/04/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies *subject to the small companies' regime*

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

These financial statements were approved by the directors and authorised for issue on 23 August 2010, and are signed on their behalf



T Sanusi
Director
Active Aspirations Limited

The notes on pages 7 to 8 form part of these financial statements

**ACTIVE ASPIRATIONS LIMITED
(COMPANY LIMITED BY GUARANTEE)**

ACTIVE ASPIRATIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05TH APRIL 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents income received from promoting activities across various school during the year, excluding value added tax

Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipments are to be depreciated at the rate of 10% on Written Down Value

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 Operating Surplus / (Loss)

The operating Surplus /(Loss) is stated after charging

	2010 £
Depreciation - owned assets	212
Director's emoluments	19,181

3 TAXATION

Analysis of the tax charge

The UK corporation tax charge based on the result for the period

	2010 £
Current tax	
UK corporation tax	939
Tax on profit on ordinary activities	939

ACTIVE ASPIRATIONS LIMITED
(COMPANY LIMITED BY GUARANTEE)

ACTIVE ASPIRATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05TH APRIL 2010 (cont)

4	TANGIBLE FIXED ASSETS	Equipment	Total
		£	£
	COST		
	At 06th April 2009	263	263
	Additions	1,853	1,853
		<hr/>	<hr/>
		2,116	2,116
	 DEPRECIATION		
	Charge for year	212	212
		<hr/>	<hr/>
	NET BOOK VALUE		
	as at 05th April 2010	1,904	1,904
		<hr/>	<hr/>
5	DEBTORS: AMOUNT FALLING DUE WITHIN ONE YEAR		
		2010	
		£	
	Debtors		0
	Directors' current accounts		782
			<hr/>
			782
			<hr/>
6	CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR		
		2010	
		£	
	Tax, Social Security and other taxes		5,469
	VAT		-
	Other Creditors		-
			<hr/>
			5,469
			<hr/>
7	FUNDS AND RECONCILIATION OF RESERVES		
		2010	
		£	
	As @ 06 04 2009		2,349
	Profit / (Loss) for the year after taxation		4,471
	Directors' current accounts		782
	At 05th April 2010		<hr/>
			7,602
			<hr/>