

Registered number
06559975

ABS Heating and Plumbing Supplies Ltd

Abbreviated Accounts

31 May 2016

ABS Heating and Plumbing Supplies Ltd**Registered number:** 06559975**Abbreviated Balance Sheet****as at 31 May 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets		3,177	4,068
Current assets			
Stocks	66,935	61,250	
Debtors	4,139	7,851	
Cash at bank and in hand	2,192	2,540	
	<u>73,266</u>	<u>71,641</u>	
Creditors: amounts falling due within one year	(41,475)	(47,981)	
Net current assets		<u>31,791</u>	<u>23,660</u>
Net assets		<u><u>34,968</u></u>	<u><u>27,728</u></u>
Capital and reserves			
Called up share capital	2	200	200
Profit and loss account		34,768	27,528
Shareholders' funds		<u><u>34,968</u></u>	<u><u>27,728</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R G Patel

Director

Approved by the board on 25 February 2017

ABS Heating and Plumbing Supplies Ltd

Notes to the Abbreviated Accounts

for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicle	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	200	<u>200</u>	<u>200</u>

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