Registered Number 06559975

ABS HEATING & PLUMBING SUPPLIES LIMITED

Abbreviated Accounts

31 May 2011

ABS HEATING & PLUMBING SUPPLIES LIMITED **Registered Number 06559975**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		10,442		1,825
Total fixed assets			10,442		1,825
Current assets					
Stocks		38,235		42,245	
Debtors		2,960		2,882	
Cash at bank and in hand		978		1,037	
Total current assets		42,173		46,164	
Creditors: amounts falling due within one year		(46,336)		(32,388)	
Net current assets			(4,163)		13,776
Total assets less current liabilities			6,279		15,601
Total net Assets (liabilities)			6,279		15,601
Capital and reserves					
Called up share capital			200		200
Profit and loss account			6,079		15,401
Shareholders funds			6,279		15,601

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:

    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2012

And signed on their behalf by:
M Sajjid, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor vehicle	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 May 2010	2,312
additions	11,855
disposals	
revaluations	
transfers	
At 31 May 2011	14,167
Depreciation	
At 31 May 2010	487
Charge for year	3,238
on disposals	
At 31 May 2011	3,725
Net Book Value	
At 31 May 2010	1,825
At 31 May 2011	10,442