

**Agronaturalis Ltd**

**Unaudited Financial Statements**

**for the Period 1st January 2021 to 31st August 2021**

**Agronaturalis Ltd (Registered number: 06559822)**

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for the Period 1st January 2021 to 31st August 2021**

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## **Agronaturalis Ltd**

### **Company Information for the Period 1st January 2021 to 31st August 2021**

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**DIRECTORS:**

T A Smith  
S W Shires  
D S Shires

**REGISTERED OFFICE:**

Suite 2, Crown House  
2 Southampton Road  
Ringwood  
Hampshire  
BH24 1HY

**REGISTERED NUMBER:**

06559822 (England and Wales)

**ACCOUNTANTS:**

Sheen Stickland  
Chartered Accountants  
4 High Street  
Alton  
Hampshire  
GU34 1BU

**Balance Sheet**  
**31st August 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Intangible assets	4	2,563,450	2,117,142
<b>CURRENT ASSETS</b>			
Stocks		341,843	479,524
Debtors	5	636,903	856,613
Cash at bank		<u>548,592</u>	<u>930,350</u>
		1,527,338	2,266,487
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(825,482)</u>	<u>(1,375,133)</u>
<b>NET CURRENT ASSETS</b>		<u>701,856</u>	<u>891,354</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,265,306	3,008,496
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>-</u>	<u>(492,281)</u>
<b>NET ASSETS</b>		<u>3,265,306</u>	<u>2,516,215</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,050	1,050
Retained earnings		<u>3,264,256</u>	<u>2,515,165</u>
		<u>3,265,306</u>	<u>2,516,215</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st August 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31st August 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4th March 2022 and were signed on its behalf by:

T A Smith - Director

**Notes to the Financial Statements  
for the Period 1st January 2021 to 31st August 2021**

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**1. STATUTORY INFORMATION**

Agronaturalis Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Development costs are being amortised evenly over their estimated useful life of sixteen years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Period 1st January 2021 to 31st August 2021**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2020 - 3 ) .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1st January 2021	2,174,403
Additions	552,931
At 31st August 2021	<u>2,727,334</u>
<b>AMORTISATION</b>	
At 1st January 2021	57,261
Charge for period	106,623
At 31st August 2021	<u>163,884</u>
<b>NET BOOK VALUE</b>	
At 31st August 2021	<u>2,563,450</u>
At 31st December 2020	<u>2,117,142</u>

**Notes to the Financial Statements - continued  
for the Period 1st January 2021 to 31st August 2021**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	351,639	718,705
Other debtors	285,264	137,908
	<u>636,903</u>	<u>856,613</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	461,130	631,130
Taxation and social security	-	51,570
Other creditors	364,352	692,433
	<u>825,482</u>	<u>1,375,133</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Other creditors	-	492,281

**8. SECURED DEBTS**

HSBC holds a fixed charge over all of the assets of the company in respect of cash deposits.

**9. RELATED PARTY DISCLOSURES**

As at the period end 31st August 2021 £242,068 was due to the shareholders of the company, this amount relates to loans, on which interest of 12% is paid (At the year end 31st December 2020 £971,638 was due).

**10. POST BALANCE SHEET EVENTS**

Following the period end 31st August 2021 ownership Agronaturalis Ltd of transferred to De Sangosse Sas.

**11. CHANGE IN ACCOUNTING PERIOD**

The period dates have been shortened to an eight month period from 1st January 2021 to the 31st August 2021. The reason for this was to have completion accounts for the change in ownership of the company. The comparatives are for the year ending 31st December 2021 and are not directly comparable.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.