

REGISTERED NUMBER: 06559268 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

A & J Plastering Limited

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for the Year Ended 31 March 2017

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A & J Plastering Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

A Jones
J Jones

REGISTERED OFFICE:

403 Worsley Road
Eccles
Greater Manchester
M30 8HU

REGISTERED NUMBER:

06559268 (England and Wales)

ACCOUNTANTS:

Robbins
176 Monton Road
Monton
Greater Manchester
M30 9GA

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Property, plant and equipment	4		9,526		2,814
CURRENT ASSETS					
Debtors	5	40,566		45,412	
Cash at bank		<u>16,626</u>		<u>23,514</u>	
		57,192		68,926	
CREDITORS					
Amounts falling due within one year	6	<u>40,682</u>		<u>49,652</u>	
NET CURRENT ASSETS			<u>16,510</u>		<u>19,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,036		22,088
CREDITORS					
Amounts falling due after more than one year	7		(417)		-
PROVISIONS FOR LIABILITIES			<u>(1,905)</u>		<u>(563)</u>
NET ASSETS			<u>23,714</u>		<u>21,525</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>23,614</u>		<u>21,425</u>
SHAREHOLDERS' FUNDS			<u>23,714</u>		<u>21,525</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 June 2017 and were signed on its behalf by:

A Jones - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

A & J Plastering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 20% on cost

Motor vehicles - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2016	6,595	11,259	17,854
Additions	-	10,380	10,380
Disposals	-	(3,400)	(3,400)
At 31 March 2017	<u>6,595</u>	<u>18,239</u>	<u>24,834</u>
DEPRECIATION			
At 1 April 2016	6,595	8,445	15,040
Charge for year	-	3,385	3,385
Eliminated on disposal	-	(3,117)	(3,117)
At 31 March 2017	<u>6,595</u>	<u>8,713</u>	<u>15,308</u>
NET BOOK VALUE			
At 31 March 2017	<u>-</u>	<u>9,526</u>	<u>9,526</u>
At 31 March 2016	<u>-</u>	<u>2,814</u>	<u>2,814</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	<u>7,380</u>
At 31 March 2017	<u>7,380</u>
DEPRECIATION	
Charge for year	<u>1,230</u>
At 31 March 2017	<u>1,230</u>
NET BOOK VALUE	
At 31 March 2017	<u>6,150</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	12,636	23,834
Other debtors	<u>27,930</u>	<u>21,578</u>
	<u>40,566</u>	<u>45,412</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts	2,501	-
Trade creditors	9,506	10,195
Taxation and social security	26,591	25,999
Other creditors	2,084	13,458
	<u>40,682</u>	<u>49,652</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>417</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

A Jones and J Jones directors of the company each own 50% of the issued share capital.

Included in creditors are loans advanced from the directors totalling £336 (2016 - £7,882), the loans are interest free, and repayable on demand.

9. ULTIMATE CONTROLLING PARTY

A Jones and J Jones directors of the company each have 50% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.