

COLOUR ON CANVAS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

COLOUR ON CANVAS LIMITED
UNAUDITED ACCOUNTS
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COLOUR ON CANVAS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	Kerry Bowler
Secretary	Jonathan Bowler
Company Number	06559128 (England and Wales)
Registered Office	12 NEVILLE STREET SKIPTON NORTH YORKSHIRE BD23 2EU ENGLAND
Accountants	Goodbooks (Skipton) Ltd Duke House Duke Street Skipton North Yorkshire BD23 2HQ

COLOUR ON CANVAS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	1,200	1,460
Current assets			
Inventories		2,000	2,000
Debtors	<u>5</u>	2,334	-
Cash at bank and in hand		5,389	(1,529)
		<u>9,723</u>	<u>471</u>
Creditors: amounts falling due within one year	<u>6</u>	(10,413)	(3,332)
Net current liabilities		<u>(690)</u>	<u>(2,861)</u>
Net assets/(liabilities)		510	(1,401)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		410	(1,501)
Shareholders' funds		<u>510</u>	<u>(1,401)</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 9 November 2021 and were signed on its behalf by

Kerry Bowler
Director

Company Registration No. 06559128

COLOUR ON CANVAS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

COLOUR ON CANVAS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06559128. The registered office is 12 NEVILLE STREET, SKIPTON, NORTH YORKSHIRE, BD23 2EU, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	3 years
Computer equipment	3 years

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2020	1,700	200	1,900
Additions	-	665	665
Disposals	(500)	-	(500)
At 31 March 2021	1,200	865	2,065
Depreciation			
At 1 April 2020	340	100	440
Charge for the year	267	158	425
At 31 March 2021	607	258	865
Net book value			
At 31 March 2021	593	607	1,200
At 31 March 2020	1,360	100	1,460

COLOUR ON CANVAS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	461	-
Other debtors	1,873	-
	<hr/>	<hr/>
	2,334	-
	<hr/>	<hr/>

6 Creditors: amounts falling due within one year	2021	2020
	£	£
VAT	2,117	-
Taxes and social security	7,546	3,032
Accruals	750	300
	<hr/>	<hr/>
	10,413	3,332
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 1 (2020: 1).

