

Company Registration No. 6559064 (England and Wales)

**PEARSON BUCHHOLZ LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2014**

# PEARSON BUCHHOLZ LIMITED

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# PEARSON BUCHHOLZ LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Intangible assets	2	420,000		450,000	
Tangible assets	2	12,823		10,846	
Investments	2	-		6,667	
		432,823		467,513	
<b>Current assets</b>					
Debtors		428,001		375,643	
Cash at bank and in hand		25,891		13,444	
		453,892		389,087	
<b>Creditors: amounts falling due within one year</b>		(339,445)		(372,254)	
<b>Net current assets</b>		114,447		16,833	
<b>Total assets less current liabilities</b>		547,270		484,346	
<b>Creditors: amounts falling due after more than one year</b>	3	(443,355)		(329,580)	
		103,915		154,766	
<b>Capital and reserves</b>					
Called up share capital	4	1,479		1,810	
Share premium account		-		29,674	
Other reserves		331		-	
Profit and loss account		102,105		123,282	
<b>Shareholders' funds</b>		103,915		154,766	

## **PEARSON BUCHHOLZ LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2014**

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For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 January 2015

Lynne Buchholz  
**Director**

Samantha Daniels  
**Director**

**Company Registration No. 6559064**

# PEARSON BUCHHOLZ LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	3 years straight line
Fixtures, fittings & equipment	4 years straight line

#### 1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value based on their estimated useful life.

#### 1.7 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

#### 1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

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# PEARSON BUCHHOLZ LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2014

#### 2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
<b>Cost</b>				
At 1 May 2013	600,000	30,296	30,000	660,296
Additions	-	7,273	-	7,273
Disposals	-	(1,259)	-	(1,259)
At 30 April 2014	600,000	36,310	30,000	666,310
<b>Depreciation</b>				
At 1 May 2013	150,000	19,450	23,333	192,783
On disposals	-	(1,259)	-	(1,259)
Charge for the year	30,000	5,296	6,667	41,963
At 30 April 2014	180,000	23,487	30,000	233,487
<b>Net book value</b>				
At 30 April 2014	420,000	12,823	-	432,823
At 30 April 2013	450,000	10,846	6,667	467,513

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
<b>Subsidiary undertakings</b>				
TME Accountants and Business Advisers Limited	England	Ordinary	100.00	

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit/(loss) for the year
	2014	2014
Principal activity	£	£
TME Accountants and Business Advisers Limited	100	-
Not trading		

# PEARSON BUCHHOLZ LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2014

3	Creditors: amounts falling due after more than one year	2014 £	2013 £
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Total amounts repayable by instalments which are due in more than five years

130,559	-
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4	Share capital	2014 £	2013 £
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#### Authorised

1,000 Ordinary class 1 of £1 each

1,000	1,000
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2,000 Ordinary class 2 of £1 each

2,000	2,000
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3,000	3,000
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#### Allotted, called up and fully paid

75 Ordinary class 1 of £1 each

75	100
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1,404 Ordinary class 2 of £1 each

1,404	1,710
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1,479	1,810
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Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

### 5 Related party relationships and transactions

#### Transactions with directors

The premises occupied by the company are owned by Ingleborough Properties Limited (IPL), a company in which R D Pearson is also a director and shareholder. During the year under review rent of £33,733 (2013 - £39,316) was charged by IPL and all had been paid at the balance sheet date.

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