

Company Registration No. 6559064 (England and Wales)

PEARSON BUCHHOLZ LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

PEARSON BUCHHOLZ LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

PEARSON BUCHHOLZ LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2	450,000		480,000	
Tangible assets	2	10,846		7,652	
Investments	2	6,667		16,667	
			467,513		504,319
Current assets					
Debtors		375,643		340,970	
Cash at bank and in hand		13,444		62,551	
			389,087		403,521
Creditors: amounts falling due within one year					
		(372,254)		(366,644)	
Net current assets			16,833		36,877
Total assets less current liabilities			484,346		541,196
Creditors: amounts falling due after more than one year					
			(329,580)		(397,466)
			154,766		143,730
Capital and reserves					
Called up share capital	3	1,810		1,810	
Share premium account		29,674		29,674	
Profit and loss account		123,282		112,246	
Shareholders' funds			154,766		143,730

PEARSON BUCHHOLZ LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2013

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 January 2014

Mrs L F Buchholz
Director

Samantha Daniels
Director

Company Registration No. 6559064

PEARSON BUCHHOLZ LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	3 years straight line
Fixtures, fittings & equipment	4 years straight line

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value based on their estimated useful life.

1.7 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

PEARSON BUCHHOLZ LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost				
At 1 May 2012	600,000	23,742	30,000	653,742
Additions	-	6,554	-	6,554
At 30 April 2013	600,000	30,296	30,000	660,296
Depreciation				
At 1 May 2012	120,000	16,090	13,333	149,423
Charge for the year	30,000	3,360	10,000	43,360
At 30 April 2013	150,000	19,450	23,333	192,783
Net book value				
At 30 April 2013	450,000	10,846	6,667	467,513
At 30 April 2012	480,000	7,652	16,667	504,319

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
TME Accountants and Business Advisers Limited	England	Ordinary	100.00	

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and Profit/(loss) for reserves	the year
	2013	2013
Principal activity	£	£
TME Accountants and Business Advisers Limited	100	-
Not trading		

PEARSON BUCHHOLZ LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

3	Share capital	2013 £	2012 £
	Authorised		
	1,000 Ordinary class 1 of £1 each	1,000	1,000
	2,000 Ordinary class 2 of £1 each	2,000	2,000
		<hr/>	<hr/>
		3,000	3,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	100 Ordinary class 1 of £1 each	100	100
	1,710 Ordinary class 2 of £1 each	1,710	1,710
		<hr/>	<hr/>
		1,810	1,810
		<hr/>	<hr/>

4 Related party relationships and transactions

Transactions with directors

The premises occupied by the company are owned by Ingleborough Properties Limited (IPL), a company in which R D Pearson is also a director and shareholder. During the year under review rent of £39,316 (2012 - £38,625) was charged by IPL and all had been paid at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.