

Registered Number 06559064

PEARSON BUCHHOLZ LIMITED

Abbreviated Accounts

30 April 2012

Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	480,000	510,000
Tangible	3	7,652	517
Investments	4	<u>16,667</u>	<u>26,667</u>
Total fixed assets		504,319	537,184
Current assets			
Debtors		340,970	418,235
Cash at bank and in hand		62,551	14,018
Total current assets		<u>403,521</u>	<u>432,253</u>
Creditors: amounts falling due within one year		(366,644)	(338,815)
Net current assets		36,877	93,438
Total assets less current liabilities		<u>541,196</u>	<u>630,622</u>
Creditors: amounts falling due after one year		(397,466)	(487,081)
Total net Assets (liabilities)		143,730	143,541
Capital and reserves			
Called up share capital		1,810	1,810
Share premium account		29,674	29,674
Profit and loss account		<u>112,246</u>	<u>112,057</u>
Shareholders funds		<u>143,730</u>	<u>143,541</u>

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2013

And signed on their behalf by:

Lynne Buchholz, Director

Samantha Daniels, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2012

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated.)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. The profit and loss includes turnover based on time incurred for work undertaken and related costs where the final outcome is assessed as reasonably certain to be invoiced in full on completion of the work.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	33.33% Straight Line
Fixtures and Fittings	25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 30 April 2011	600,000
At 30 April 2012	<u>600,000</u>
Depreciation	
At 30 April 2011	90,000
Charge for year	30,000
At 30 April 2012	<u>120,000</u>
Net Book Value	
At 30 April 2011	510,000
At 30 April 2012	<u>480,000</u>

3 Tangible fixed assets

Cost	£
At 30 April 2011	15,601
additions	8,141
disposals	
revaluations	
transfers	
At 30 April 2012	<u>23,742</u>

Depreciation	
At 30 April 2011	15,084
Charge for year	1,006
on disposals	
At 30 April 2012	<u>16,090</u>
Net Book Value	
At 30 April 2011	517
At 30 April 2012	<u>7,652</u>

4 **Investments (fixed assets)**

The company owns 100% of the issued share capital of TME Accountants and Business Advisers Limited. The investment originally cost £30,000 and is being amortised over three years.

5 **Transactions with directors**

The premises occupied by the company are owned by Ingleborough Properties Limited (IPL), a company in which R D Pearson is also a director and shareholder. During the year under review rent of £39,388 (2011 - £38,625) was charged by IPL and all had been paid at the balance sheet date. During the previous year the company acquired the entire share capital of TME Accountants and Business Advisers Limited from Mr I M Woollard. In consideration for the purchase, Mr Woollard was issued with 286 ordinary class shares in Pearson Buchholz Limited.