

CORNHALL DEVELOPMENTS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

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UNAUDITED ACCOUNTS
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CORNHALL DEVELOPMENTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

Director	Matthew John Vann
Company Number	06558831 (England and Wales)
Registered Office	11 Ashcroft Yelling St Neots PE19 6SE

CORNHALL DEVELOPMENTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>5</u>	1,565	1,053
Current assets			
Debtors	6	13,953	50,826
Cash at bank and in hand		47,944	72,188
		<u>61,897</u>	<u>123,014</u>
Creditors: amounts falling due within one year	<u>7</u>	(23,596)	(61,015)
Net current assets		<u>38,301</u>	<u>61,999</u>
Net assets		<u>39,866</u>	<u>63,052</u>
Capital and reserves			
Called up share capital	<u>8</u>	1	1
Profit and loss account		39,865	63,051
Shareholders' funds		<u>39,866</u>	<u>63,052</u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 October 2018.

Matthew John Vann
Director

Company Registration No. 06558831

CORNHALL DEVELOPMENTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

1 Statutory information

CORNHALL DEVELOPMENTS LTD is a private company, limited by shares, registered in England and Wales, registration number 06558831. The registered office is 11 Ashcroft, Yelling, St Neots, PE19 6SE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% Straight Line
Computer equipment	33% Straight Line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 May 2017	13,024
At 30 April 2018	13,024
Amortisation	
At 1 May 2017	13,024
At 30 April 2018	13,024
Net book value	
At 30 April 2018	-

CORNHALL DEVELOPMENTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

5 Tangible fixed assets

	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2017	3,609	5,793	9,402
Additions	-	1,553	1,553
At 30 April 2018	3,609	7,346	10,955
Depreciation			
At 1 May 2017	3,153	5,196	8,349
Charge for the year	228	813	1,041
At 30 April 2018	3,381	6,009	9,390
Net book value			
At 30 April 2018	228	1,337	1,565
At 30 April 2017	456	597	1,053

6 Debtors

	2018	2017
	£	£
Trade debtors	13,953	50,826

7 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	-	81
Trade creditors	40,727	43,932
Taxes and social security	798	15,845
Other creditors	1,462	1,139
Loans from directors	(19,391)	18
	23,596	61,015

8 Share capital

	2018	2017
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

9 Average number of employees

During the year the average number of employees was 1 (2017: 1).

