

A & C PUBS AND BARS LIMITED

6538 171


ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2011

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Intangible assets		5715	7143
Tangible assets	2	<u>22802</u>	<u>22569</u>
		<u>28517</u>	<u>29712</u>
CURRENT ASSETS			
Stocks		9666	11296
Debtors		12000	12000
Cash at bank and in hand		<u>5049</u>	<u>17499</u>
		26715	40795
CREDITORS: amounts falling due within one year		<u>(89778)</u>	<u>(73770)</u>
Net current (liabilities)		<u>(63063)</u>	<u>(32975)</u>
NET (LIABILITIES)		<u>(34546)</u>	<u>(3263)</u>
CAPITAL AND (DEFICIENCY)			
Called up share capital	3	2	2
Profit and loss account (deficit)		<u>(34548)</u>	<u>(3265)</u>
SHAREHOLDERS' FUNDS		<u>(34546)</u>	<u>(3263)</u>

In approving these financial statements we as directors of the company hereby confirm

- a For the year ending 30 June 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to the small companies regime
- b The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c The directors acknowledge their responsibilities for
- i) ensuring the company keeps accounting records which comply with section 386 and
 - ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company
- d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

DIRECTOR


C Baxter

29 February 2011

THURSDAY



The attached notes 1 to 3 form part of these abbreviated accounts

A & C PUBS AND BARS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities (effective April 2008)

Turnover

Turnover is sales less returns exclusive of value added tax

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life, as follows

Goodwill - over its economic useful life of 7 years

Equipment - 25% reducing balance

2 TANGIBLE FIXED ASSETS

Total

£

Cost

At 30 June 2010

40122

Additions

5875

At 30 June 2011

45997

Depreciation

At 30 June 2010

17553

Provided during the year

5642

At 30 June 2011

23195

Net Book Values

At 30 June 2011

22802

At 30 June 2010

22569

3 SHARE CAPITAL

2011

2010

£

£

Authorised

1000 ordinary shares of £1 each

1000

1000

Issued and fully paid

2 ordinary shares of £1 each

2

2