

Unaudited Financial Statements for the Year Ended 30 April 2019

for

PFL UK LIMITED

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for the Year Ended 30 April 2019

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PFL UK LIMITED

Company Information
for the Year Ended 30 April 2019

DIRECTORS:

P LO
A P W LO

SECRETARY:

P LO

REGISTERED OFFICE:

XIANG& CO
BURRELL HOUSE
44 BROADWAY
LONDON
E15 1XH

REGISTERED NUMBER:

06558165

Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Investments	3		201,219		201,219
CURRENT ASSETS					
Cash at bank		2,434		2,489	
CREDITORS					
Amounts falling due within one year	4	<u>193,708</u>		<u>193,708</u>	
NET CURRENT LIABILITIES			<u>(191,274)</u>		<u>(191,219)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,945</u>		<u>10,000</u>
CAPITAL AND RESERVES					
Called up share capital	5		6,750		6,750
Capital redemption reserve			3,250		3,250
Retained earnings			<u>(55)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>9,945</u>		<u>10,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 October 2019 and were signed on its behalf by:

A P W LO - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. **STATUTORY INFORMATION**

PFL UK LIMITED is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts are prepared on a going concern basis. The use of going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about PFL UK Limited as an individual company and do not contain consolidated financial information as the parents of a group. The company has taken the option under section 398 of Companies Act 2006 not to prepare consolidated financial statements.

Exemption of preparing a cash flow statements

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 May 2018	
and 30 April 2019	<u>201,219</u>
NET BOOK VALUE	
At 30 April 2019	<u>201,219</u>
At 30 April 2018	<u>201,219</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Phillips Foils Limited

Registered office:

Nature of business: Supply of foils, dies and equipment and accessories

	% holding	30.4.19 £	30.4.18 £
Class of shares:			
Ordinary Shares	100.00		
Aggregate capital and reserves		709,865	740,358
Profit for the year		<u>96,105</u>	<u>104,917</u>

Nature of business: supply of foils, dies, equipments and accessories.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Amounts owed to group undertakings	191,553	191,553
Other creditors	<u>2,155</u>	<u>2,155</u>
	<u>193,708</u>	<u>193,708</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.19	30.4.18
			£	£
1	Ordinary Share Capital	6750	<u>6,750</u>	<u>6,750</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.