

REGISTERED NUMBER: 06558165 (England and Wales)

PFL UK LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016



PFL UK LIMITED (REGISTERED NUMBER: 06558165)

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FOR THE YEAR ENDED 30 APRIL 2016**

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PFL UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTORS:

A P W Lo
Mrs P Y Lo

SECRETARY:

Mrs P Y Lo

REGISTERED OFFICE:

5 Yeomans Court
Ware Road
Hertford
Hertfordshire
SG13 7HJ

REGISTERED NUMBER:

06558165 (England and Wales)

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Investments	2	201,219	201,219
CURRENT ASSETS			
Cash at bank		2,489	2,505
CREDITORS			
Amounts falling due within one year		193,708	191,574
NET CURRENT LIABILITIES		(191,219)	(189,069)
TOTAL ASSETS LESS CURRENT LIABILITIES		10,000	12,150
CREDITORS			
Amounts falling due after more than one year		-	2,150
NET ASSETS		10,000	10,000
CAPITAL AND RESERVES			
Called up share capital	3	6,750	6,750
Capital redemption reserve		3,250	3,250
SHAREHOLDERS' FUNDS		10,000	10,000

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10/10/2016 and were signed on its behalf by:



.....
A P W Lo - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about PFL UK Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2015 and 30 April 2016	<u>201,219</u>
NET BOOK VALUE	
At 30 April 2016	<u>201,219</u>
At 30 April 2015	<u>201,219</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Phillips Foils Limited

Nature of business: Supply of foils, dies, equipment and accessories

	%
Class of shares:	holding
Ordinary	100.00

	2016	2015
	£	£
Aggregate capital and reserves	<u>709,598</u>	656,439
Profit for the year	<u>169,707</u>	<u>150,632</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
6,750	Ordinary	£1	<u>6,750</u>	<u>6,750</u>