

24 Hours Crayford Cars Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Thandi & Co
7a Harmer Street
Gravesend
Kent
DA12 2AP

24 Hours Crayford Cars Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
24 Hours Crayford Cars Ltd
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 24 Hours Crayford Cars Ltd for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that 24 Hours Crayford Cars Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 24 Hours Crayford Cars Ltd. You consider that 24 Hours Crayford Cars Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 24 Hours Crayford Cars Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Thandi & Co
7a Harmer Street
Gravesend
Kent
DA12 2AP
12 April 2017

24 Hours Crayford Cars Ltd
(Registration number: 06558121)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		87,702	25,951
Current assets			
Debtors		352	1,827
Cash at bank and in hand		71,685	14,192
		72,037	16,019
Creditors: Amounts falling due within one year		(76,984)	(107,485)
Net current liabilities		(4,947)	(91,466)
Total assets less current liabilities		82,755	(65,515)
Creditors: Amounts falling due after more than one year		(80,333)	-
Net assets/(liabilities)		2,422	(65,515)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		2,420	(65,517)
Shareholders' funds/(deficit)		2,422	(65,515)

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 12 April 2017

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Mr Mohammad Nader Sarwari
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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24 Hours Crayford Cars Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Fixed Assets are depreciated over their estimated useful life less any estimated residual value.

Asset class	Depreciation method and rate
Motor vehicles	Straight line basis at 25% per annum

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

24 Hours Crayford Cars Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	42,055	42,055
Additions	96,805	96,805
At 31 March 2016	<u>138,860</u>	<u>138,860</u>
Depreciation		
At 1 April 2015	16,104	16,104
Charge for the year	35,054	35,054
At 31 March 2016	<u>51,158</u>	<u>51,158</u>
Net book value		
At 31 March 2016	<u>87,702</u>	<u>87,702</u>
At 31 March 2015	<u>25,951</u>	<u>25,951</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.