

REGISTERED NUMBER: 6557598 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

FOR

AB AIR CONDITIONING LIMITED

SATURDAY



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29/01/2011
COMPANIES HOUSE

AB AIR CONDITIONING LIMITED (REGISTERED NUMBER 6557598)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 April 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AB AIR CONDITIONING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 April 2010

DIRECTOR:

A Blackman

REGISTERED OFFICE:

Chancery House
3 Hatchlands Road
Redhill
Surrey
RH1 6AA

BUSINESS ADDRESS:

2 Church Street
Reigate
Surrey
RH2 0AN

REGISTERED NUMBER:

6557598 (England and Wales)

ACCOUNTANTS:

Vista Partners LLP
Accountants and Tax Advisers
Chancery House
3 Hatchlands Road
Redhill
Surrey
RH1 6AA

AB AIR CONDITIONING LIMITED (REGISTERED NUMBER: 6557598)

ABBREVIATED BALANCE SHEET

30 April 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		9,560		1,519
CURRENT ASSETS					
Stocks		26,924		-	
Debtors		396,539		170,418	
Cash at bank		32,314		267	
		<u>455,777</u>		<u>170,685</u>	
CREDITORS					
Amounts falling due within one year		<u>378,953</u>		<u>107,878</u>	
NET CURRENT ASSETS			<u>76,824</u>		<u>62,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>86,384</u>		<u>64,326</u>
PROVISIONS FOR LIABILITIES			<u>1,877</u>		<u>-</u>
NET ASSETS			<u><u>84,507</u></u>		<u><u>64,326</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>84,407</u>		<u>64,226</u>
SHAREHOLDERS' FUNDS			<u><u>84,507</u></u>		<u><u>64,326</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

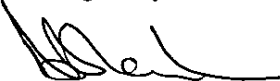
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved and authorised for issue by the director on
were signed by

27/1/11

and



A Blackman - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 April 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The director has considered the company's financial operating requirements for the forthcoming year and, based on the anticipated level of trade, expects the company will have sufficient cash reserves to meet those requirements and as a result he has adopted the going concern basis of accounting

Turnover and revenue recognition

Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover is recognised when the company fulfils its contractual supply obligations to customers

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009	2,026
Additions	9,793
	<hr/>
At 30 April 2010	11,819
	<hr/>
DEPRECIATION	
At 1 May 2009	507
Charge for year	1,752
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At 30 April 2010	2,259
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NET BOOK VALUE	
At 30 April 2010	9,560
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At 30 April 2009	1,519
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AB AIR CONDITIONING LIMITED (REGISTERED NUMBER: 6557598)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 April 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £ 100	2009 £ 100
100	Ordinary		<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 30 April 2010 and the period ended 30 April 2009

	2010 £	2009 £
A Blackman		
Balance outstanding at start of year	43,244	-
Amounts advanced	188,735	71,544
Amounts repaid	(76,201)	(28,300)
Balance outstanding at end of year	<u>155,778</u>	<u>43,244</u>

The maximum amount due to the company during the year was £156,236 (2009 £43,244) The amounts advanced are interest free and repayable on demand

During the year the company paid dividends of £44,000 (2009 £28,300) to A Blackman