Companies House

AR01 (ef)

Annual Return

X469599E

Received for filing in Electronic Format on the: **28/04/2015**

Company Name:	**OrganOx Limited**
Company Number:	**06557113**
Date of this return:	**07/04/2015**
SIC codes:	**72190**
Company Type:	**Private company limited by shares**
Situation of Registered Office:	**9400 GARSINGTON ROAD OXFORD BUSINESS PARK OXFORD UNITED KINGDOM OX4 2HN**

Officers of the company

Company Secretary 1

Type:	**Corporate**
Name:	**ALDWYCH SECRETARIES LIMITED**
Registered or principal address:	**ABACUS HOUSE 33 GUTTER LANE** **LONDON** **ENGLAND** **ENGLAND** **EC2V 8AR**

European Economic Area (EEA) Company

Register Location:	**UNITED KINGDOM**
Registration Number:	**02446728**

Company Director *1*

Type: **Person**

Full forename(s): **DR CONSTANTIN**

Surname: **COUSSIOS**

Former names:

Service Address: **54 FRANKLIN ROAD**
OXFORD
UNITED KINGDOM
OX3 7SA

Country/State Usually Resident: **UNITED KINGDOM**

Date of Birth: **21/03/1977** *Nationality:* **GREEK**

Occupation: **TECHNICAL DIRECTOR**

Company Director 2

Type: **Person**

Full forename(s): **PROF PETER**

Surname: **FRIEND**

Former names:

Service Address: **18 PARK TOWN**
OXFORD
UNITED KINGDOM
OX2 6SH

Country/State Usually Resident: **UNITED KINGDOM**

Date of Birth: **05/01/1954** *Nationality:* **BRITISH**

Occupation: **DOCTOR**

Company Director 3

Type: **Person**

Full forename(s): **DR MATTHEW GERARD WINSTON**

Surname: **FROHN**

Former names:

Service Address: **34 MANOR ROAD**
SOUTH HINKSEY
OXFORD
UNITED KINGDOM
OX1 5AS

Country/State Usually Resident: **UNITED KINGDOM**

Date of Birth: **17/02/1967** *Nationality:* **BRITISH**

Occupation: **VENTURE CAPITAL**

Company Director *4*

Type: **Person**

Full forename(s): **MR GEORGE EDWARD SILVANUS**

Surname: **ROBINSON**

Former names:

Service Address: **20 CAMPDEN HILL SQUARE**
LONDON
UNITED KINGDOM
W8 7JY

Country/State Usually Resident: **UNITED KINGDOM**

Date of Birth: **29/11/1956** *Nationality:* **BRITISH**
Occupation: **INVESTMENT MANAGER**

Company Director *5*

Type: **Person**

Full forename(s): **DR LESLIE JAMES**

Surname: **RUSSELL**

Former names:

Service Address: **MAGDALEN CENTRE OXFORD SCIENCE PARK**
OXFORD
UNITED KINGDOM
OX4 4GA

Country/State Usually Resident: **UNITED KINGDOM**

Date of Birth: **04/01/1953** *Nationality:* **BRITISH**

Occupation: **COMPANY DIRECTOR**

Class of shares	G ORDINARY	*Number allotted*	26598
		Aggregate nominal value	398.97
Currency	GBP	*Amount paid*	0.015
		Amount unpaid	0

Prescribed particulars

(1) DIVIDENDS: THE G ORDINARY SHARES HAVE ATTACHED TO THEM FULL DIVIDEND RIGHTS. (2) DISTRIBUTIONS ON A WINDING UP: (A) IF THE SUM WHICH A HOLDER OF ORDINARY SHARES WOULD RECEIVE ON A RETURN OF ASSETS ON A WINDING UP OR LIQUIDATION IN RESPECT OF EACH ORDINARY SHARE HELD BY HIM, ASSUMING THAT ALL OPTIONS GRANTED BY THE COMPANY TO SUBSCRIBE FOR ORDINARY SHARES AND WHICH HAD NOT LAPSED WERE EXERCISED IN FULL, WOULD BE NO MORE THAN £52.50 THEN: (I) FIRST, EACH SHAREHOLDER SHALL BE ENTITLED IN RESPECT OF THEIR SHARES TO PAYMENT FROM SUCH CASH SUM AS REMAINS AFTER ALL OF THE COMPANY'S LIABILITIES HAVE BEEN PAID OR PROVIDED FOR ("LIQUIDATION SURPLUS") OF AN AMOUNT PER SHARE EQUAL TO THE NOMINAL VALUE OF THAT SHARE; (II) THEREAFTER IF THERE IS ANY REMAINING LIQUIDATION SURPLUS EACH SHAREHOLDER SHALL BE ENTITLED IN RESPECT OF THEIR SHARES TO PAYMENT OF AN AMOUNT PER SHARE EQUAL TO THE PREMIUM PAID IN RESPECT OF THAT SHARE; (III) THEREAFTER IF THERE IS ANY REMAINING LIQUIDATION SURPLUS EACH SHAREHOLDER SHALL BE ENTITLED IN RESPECT OF THEIR ORDINARY SHARES TO PAYMENT OF SUCH AMOUNT PER ORDINARY SHARE (IF ANY) AS WILL ENSURE THAT AFTER PAYMENT PURSUANT TO THIS PARAGRAPH HAS BEEN MADE ALL SHAREHOLDERS WILL HAVE RECEIVED THE SAME AMOUNT PER ORDINARY SHARE OR, IF THE REMAINING LIQUIDATION SURPLUS IS INSUFFICIENT TO ENABLE ALL SHAREHOLDERS TO HAVE RECEIVED THE SAME AMOUNT PER ORDINARY SHARE THEN SUCH REMAINING LIQUIDATION SURPLUS SHALL BE PAID TO SHAREHOLDERS IN SUCH PROPORTIONS AS TO ENSURE THAT AS FAR AS POSSIBLE ALL SHAREHOLDERS WILL HAVE RECEIVED THE SAME AMOUNT PER ORDINARY SHARE AFTER PAYMENT HAS BEEN MADE PURSUANT TO THIS PARAGRAPH; (IV) THEREAFTER ANY BALANCE SHALL BE PAID TO THE SHAREHOLDERS IN PROPORTION TO THE NUMBER OF ORDINARY SHARES HELD BY EACH OF THEM; (B) IF, BUT FOR THE PROVISIONS OF THIS PARAGRAPH, THE SUM WHICH EACH SHAREHOLDER WOULD RECEIVE PURSUANT TO PARAGRAPH (A) IN RESPECT OF EACH ORDINARY SHARE HELD BY HIM, ASSUMING THAT ALL OPTIONS GRANTED BY THE COMPANY TO SUBSCRIBE FOR ORDINARY SHARES AND WHICH HAD NOT LAPSED WERE EXERCISED IN FULL, WOULD EXCEED £52.50 THEN THE MAXIMUM SUM WHICH SHALL BE PAID TO EACH SHAREHOLDER IN RESPECT OF EACH ORDINARY SHARE HELD BY HIM PURSUANT TO PARAGRAPH (A) SHALL BE £52.50 AND THE PROVISIONS OF PARAGRAPH (C) SHALL APPLY IN RESPECT OF THE REMAINING LIQUIDATION SURPLUS.(C) IF THIS PARAGRAPH APPLIES THEN THE REMAINING LIQUIDATION SURPLUS SHALL BE ALLOCATED BETWEEN THE SHAREHOLDERS AS FOLLOWS: (I) FIRST, EACH SHAREHOLDER SHALL BE ENTITLED IN RESPECT OF EACH G ORDINARY SHARE HELD BY HIM TO PAYMENT OF SUCH AMOUNT PER G ORDINARY SHARE AS WILL ENSURE THAT AFTER PAYMENT PURSUANT TO THIS PARAGRAPH (C) HAS BEEN MADE HE WILL HAVE RECEIVED PURSUANT TO PARAGRAPHS (A) AND (C) THE SUM OF £48.25 IN RESPECT OF EACH G ORDINARY SHARES HELD BY HIM PROVIDED THAT IF THE REMAINING LIQUIDATION SURPLUS IS INSUFFICIENT TO ENABLE EACH SHAREHOLDER TO RECEIVE £48.25 IN RESPECT OF EACH G ORDINARY SHARE HELD BY HIM THEN SUCH REMAINING LIQUIDATION SURPLUS SHALL BE PAID TO THE SHAREHOLDERS IN PROPORTION TO THE NUMBER OF G ORDINARY SHARES RESPECTIVELY HELD BY THEM; (II) THEREAFTER ANY BALANCE SHALL BE PAID TO THE SHAREHOLDERS IN PROPORTION TO THE NUMBER OF SHARES WHICH ARE HELD BY THEM. (3) VOTING: (A) ALL SHAREHOLDERS SHALL BE ENTITLED TO RECEIVE NOTICE OF, TO ATTEND, AND TO VOTE AT, GENERAL MEETINGS OF THE COMPANY (B) EVERY SHAREHOLDER WHO (BEING AN INDIVIDUAL) IS PRESENT IN PERSON OR BY PROXY OR (BEING A CORPORATION) IS PRESENT BY A DULY AUTHORISED REPRESENTATIVE OR BY PROXY, SHALL, WHETHER ON A SHOW OF HANDS OR ON A POLL, HAVE SUCH NUMBER OF VOTES AS IS EQUAL TO ONE HUNDRED TIMES THE NOMINAL VALUE OF THE SHARES HELD BY HIM (ROUNDED UP TO THE NEAREST WHOLE NUMBER).

Class of shares	ORDINARY	*Number allotted*	57550
		Aggregate nominal value	575.5
Currency	GBP	*Amount paid*	0.01
		Amount unpaid	0

Prescribed particulars

(1) DIVIDENDS: THE ORDINARY SHARES HAVE ATTACHED TO THEM FULL DIVIDEND RIGHTS. (2) DISTRIBUTIONS ON A WINDING UP: (A) IF THE SUM WHICH A HOLDER OF ORDINARY SHARES WOULD RECEIVE ON A RETURN OF ASSETS ON A WINDING UP OR LIQUIDATION IN RESPECT OF EACH ORDINARY SHARE HELD BY HIM, ASSUMING THAT ALL OPTIONS GRANTED BY THE COMPANY TO SUBSCRIBE FOR ORDINARY SHARES AND WHICH HAD NOT LAPSED WERE EXERCISED IN FULL, WOULD BE NO MORE THAN £52.50 THEN: (I) FIRST, EACH SHAREHOLDER SHALL BE ENTITLED IN RESPECT OF THEIR SHARES TO PAYMENT FROM SUCH CASH SUM AS REMAINS AFTER ALL OF THE COMPANY'S LIABILITIES HAVE BEEN PAID OR PROVIDED FOR ("LIQUIDATION SURPLUS") OF AN AMOUNT PER SHARE EQUAL TO THE NOMINAL VALUE OF THAT SHARE; (II) THEREAFTER IF THERE IS ANY REMAINING LIQUIDATION SURPLUS EACH SHAREHOLDER SHALL BE ENTITLED IN RESPECT OF THEIR SHARES TO PAYMENT OF AN AMOUNT PER SHARE EQUAL TO THE PREMIUM PAID IN RESPECT OF THAT SHARE; (III) THEREAFTER IF THERE IS ANY REMAINING LIQUIDATION SURPLUS EACH SHAREHOLDER SHALL BE ENTITLED IN RESPECT OF THEIR ORDINARY SHARES TO PAYMENT OF SUCH AMOUNT PER ORDINARY SHARE (IF ANY) AS WILL ENSURE THAT AFTER PAYMENT PURSUANT TO THIS PARAGRAPH HAS BEEN MADE ALL SHAREHOLDERS WILL HAVE RECEIVED THE SAME AMOUNT PER ORDINARY SHARE OR, IF THE REMAINING LIQUIDATION SURPLUS IS INSUFFICIENT TO ENABLE ALL SHAREHOLDERS TO HAVE RECEIVED THE SAME AMOUNT PER ORDINARY SHARE THEN SUCH REMAINING LIQUIDATION SURPLUS SHALL BE PAID TO SHAREHOLDERS IN SUCH PROPORTIONS AS TO ENSURE THAT AS FAR AS POSSIBLE ALL SHAREHOLDERS WILL HAVE RECEIVED THE SAME AMOUNT PER ORDINARY SHARE AFTER PAYMENT HAS BEEN MADE PURSUANT TO THIS PARAGRAPH; (IV) THEREAFTER ANY BALANCE SHALL BE PAID TO THE SHAREHOLDERS IN PROPORTION TO THE NUMBER OF ORDINARY SHARES HELD BY EACH OF THEM; (B) IF, BUT FOR THE PROVISIONS OF THIS PARAGRAPH, THE SUM WHICH EACH SHAREHOLDER WOULD RECEIVE PURSUANT TO PARAGRAPH (A) IN RESPECT OF EACH ORDINARY SHARE HELD BY HIM, ASSUMING THAT ALL OPTIONS GRANTED BY THE COMPANY TO SUBSCRIBE FOR ORDINARY SHARES AND WHICH HAD NOT LAPSED WERE EXERCISED IN FULL, WOULD EXCEED £52.50 THEN THE MAXIMUM SUM WHICH SHALL BE PAID TO EACH SHAREHOLDER IN RESPECT OF EACH ORDINARY SHARE HELD BY HIM PURSUANT TO PARAGRAPH (A) SHALL BE £52.50 AND THE PROVISIONS OF PARAGRAPH (C) SHALL APPLY IN RESPECT OF THE REMAINING LIQUIDATION SURPLUS.(C) IF THIS PARAGRAPH APPLIES THEN THE REMAINING LIQUIDATION SURPLUS SHALL BE ALLOCATED BETWEEN THE SHAREHOLDERS AS FOLLOWS: (I) FIRST, EACH SHAREHOLDER SHALL BE ENTITLED IN RESPECT OF EACH G ORDINARY SHARE HELD BY HIM TO PAYMENT OF SUCH AMOUNT PER G ORDINARY SHARE AS WILL ENSURE THAT AFTER PAYMENT PURSUANT TO THIS PARAGRAPH (C) HAS BEEN MADE HE WILL HAVE RECEIVED PURSUANT TO PARAGRAPHS (A) AND (C) THE SUM OF £48.25 IN RESPECT OF EACH G ORDINARY SHARES HELD BY HIM PROVIDED THAT IF THE REMAINING LIQUIDATION SURPLUS IS INSUFFICIENT TO ENABLE EACH SHAREHOLDER TO RECEIVE £48.25 IN RESPECT OF EACH G ORDINARY SHARE HELD BY HIM THEN SUCH REMAINING LIQUIDATION SURPLUS SHALL BE PAID TO THE SHAREHOLDERS IN PROPORTION TO THE NUMBER OF G ORDINARY SHARES RESPECTIVELY HELD BY THEM; (II) THEREAFTER ANY BALANCE SHALL BE PAID TO THE SHAREHOLDERS IN PROPORTION TO THE NUMBER OF SHARES WHICH ARE HELD BY THEM. (3) VOTING: (A) ALL SHAREHOLDERS SHALL BE ENTITLED TO RECEIVE NOTICE OF, TO ATTEND, AND TO VOTE AT, GENERAL MEETINGS OF THE COMPANY (B) EVERY SHAREHOLDER WHO (BEING AN INDIVIDUAL) IS PRESENT IN PERSON OR BY PROXY OR (BEING A CORPORATION) IS PRESENT BY A DULY AUTHORISED REPRESENTATIVE OR BY PROXY, SHALL, WHETHER ON A SHOW OF HANDS OR ON A POLL, HAVE SUCH NUMBER OF VOTES AS IS EQUAL TO ONE HUNDRED TIMES THE NOMINAL VALUE OF THE SHARES HELD BY HIM (ROUNDED UP TO THE NEAREST WHOLE NUMBER).

Class of shares	ORDINARY	*Number allotted*	54000
		Aggregate nominal value	540
Currency	GBP	*Amount paid*	0.0185
		Amount unpaid	0

Prescribed particulars

(1) DIVIDENDS: THE ORDINARY SHARES HAVE ATTACHED TO THEM FULL DIVIDEND RIGHTS. (2) DISTRIBUTIONS ON A WINDING UP: (A) IF THE SUM WHICH A HOLDER OF ORDINARY SHARES WOULD RECEIVE ON A RETURN OF ASSETS ON A WINDING UP OR LIQUIDATION IN RESPECT OF EACH ORDINARY SHARE HELD BY HIM, ASSUMING THAT ALL OPTIONS GRANTED BY THE COMPANY TO SUBSCRIBE FOR ORDINARY SHARES AND WHICH HAD NOT LAPSED WERE EXERCISED IN FULL, WOULD BE NO MORE THAN £52.50 THEN: (I) FIRST, EACH SHAREHOLDER SHALL BE ENTITLED IN RESPECT OF THEIR SHARES TO PAYMENT FROM SUCH CASH SUM AS REMAINS AFTER ALL OF THE COMPANY'S LIABILITIES HAVE BEEN PAID OR PROVIDED FOR ("LIQUIDATION SURPLUS") OF AN AMOUNT PER SHARE EQUAL TO THE NOMINAL VALUE OF THAT SHARE; (II) THEREAFTER IF THERE IS ANY REMAINING LIQUIDATION SURPLUS EACH SHAREHOLDER SHALL BE ENTITLED IN RESPECT OF THEIR SHARES TO PAYMENT OF AN AMOUNT PER SHARE EQUAL TO THE PREMIUM PAID IN RESPECT OF THAT SHARE; (III) THEREAFTER IF THERE IS ANY REMAINING LIQUIDATION SURPLUS EACH SHAREHOLDER SHALL BE ENTITLED IN RESPECT OF THEIR ORDINARY SHARES TO PAYMENT OF SUCH AMOUNT PER ORDINARY SHARE (IF ANY) AS WILL ENSURE THAT AFTER PAYMENT PURSUANT TO THIS PARAGRAPH HAS BEEN MADE ALL SHAREHOLDERS WILL HAVE RECEIVED THE SAME AMOUNT PER ORDINARY SHARE OR, IF THE REMAINING LIQUIDATION SURPLUS IS INSUFFICIENT TO ENABLE ALL SHAREHOLDERS TO HAVE RECEIVED THE SAME AMOUNT PER ORDINARY SHARE THEN SUCH REMAINING LIQUIDATION SURPLUS SHALL BE PAID TO SHAREHOLDERS IN SUCH PROPORTIONS AS TO ENSURE THAT AS FAR AS POSSIBLE ALL SHAREHOLDERS WILL HAVE RECEIVED THE SAME AMOUNT PER ORDINARY SHARE AFTER PAYMENT HAS BEEN MADE PURSUANT TO THIS PARAGRAPH; (IV) THEREAFTER ANY BALANCE SHALL BE PAID TO THE SHAREHOLDERS IN PROPORTION TO THE NUMBER OF ORDINARY SHARES HELD BY EACH OF THEM; (B) IF, BUT FOR THE PROVISIONS OF THIS PARAGRAPH, THE SUM WHICH EACH SHAREHOLDER WOULD RECEIVE PURSUANT TO PARAGRAPH (A) IN RESPECT OF EACH ORDINARY SHARE HELD BY HIM, ASSUMING THAT ALL OPTIONS GRANTED BY THE COMPANY TO SUBSCRIBE FOR ORDINARY SHARES AND WHICH HAD NOT LAPSED WERE EXERCISED IN FULL, WOULD EXCEED £52.50 THEN THE MAXIMUM SUM WHICH SHALL BE PAID TO EACH SHAREHOLDER IN RESPECT OF EACH ORDINARY SHARE HELD BY HIM PURSUANT TO PARAGRAPH (A) SHALL BE £52.50 AND THE PROVISIONS OF PARAGRAPH (C) SHALL APPLY IN RESPECT OF THE REMAINING LIQUIDATION SURPLUS.(C) IF THIS PARAGRAPH APPLIES THEN THE REMAINING LIQUIDATION SURPLUS SHALL BE ALLOCATED BETWEEN THE SHAREHOLDERS AS FOLLOWS: (I) FIRST, EACH SHAREHOLDER SHALL BE ENTITLED IN RESPECT OF EACH G ORDINARY SHARE HELD BY HIM TO PAYMENT OF SUCH AMOUNT PER G ORDINARY SHARE AS WILL ENSURE THAT AFTER PAYMENT PURSUANT TO THIS PARAGRAPH (C) HAS BEEN MADE HE WILL HAVE RECEIVED PURSUANT TO PARAGRAPHS (A) AND (C) THE SUM OF £48.25 IN RESPECT OF EACH G ORDINARY SHARES HELD BY HIM PROVIDED THAT IF THE REMAINING LIQUIDATION SURPLUS IS INSUFFICIENT TO ENABLE EACH SHAREHOLDER TO RECEIVE £48.25 IN RESPECT OF EACH G ORDINARY SHARE HELD BY HIM THEN SUCH REMAINING LIQUIDATION SURPLUS SHALL BE PAID TO THE SHAREHOLDERS IN PROPORTION TO THE NUMBER OF G ORDINARY SHARES RESPECTIVELY HELD BY THEM; (II) THEREAFTER ANY BALANCE SHALL BE PAID TO THE SHAREHOLDERS IN PROPORTION TO THE NUMBER OF SHARES WHICH ARE HELD BY THEM. (3) VOTING: (A) ALL SHAREHOLDERS SHALL BE ENTITLED TO RECEIVE NOTICE OF, TO ATTEND, AND TO VOTE AT, GENERAL MEETINGS OF THE COMPANY (B) EVERY SHAREHOLDER WHO (BEING AN INDIVIDUAL) IS PRESENT IN PERSON OR BY PROXY OR (BEING A CORPORATION) IS PRESENT BY A DULY AUTHORISED REPRESENTATIVE OR BY PROXY, SHALL, WHETHER ON A SHOW OF HANDS OR ON A POLL, HAVE SUCH NUMBER OF VOTES AS IS EQUAL TO ONE HUNDRED TIMES THE NOMINAL VALUE OF THE SHARES HELD BY HIM (ROUNDED UP TO THE NEAREST WHOLE NUMBER).

Class of shares	ORDINARY	*Number allotted*	154285
		Aggregate nominal value	1542.85
Currency	GBP	*Amount paid*	10
		Amount unpaid	0

Prescribed particulars

(1) DIVIDENDS: THE ORDINARY SHARES HAVE ATTACHED TO THEM FULL DIVIDEND RIGHTS. (2) DISTRIBUTIONS ON A WINDING UP: (A) IF THE SUM WHICH A HOLDER OF ORDINARY SHARES WOULD RECEIVE ON A RETURN OF ASSETS ON A WINDING UP OR LIQUIDATION IN RESPECT OF EACH ORDINARY SHARE HELD BY HIM, ASSUMING THAT ALL OPTIONS GRANTED BY THE COMPANY TO SUBSCRIBE FOR ORDINARY SHARES AND WHICH HAD NOT LAPSED WERE EXERCISED IN FULL, WOULD BE NO MORE THAN £52.50 THEN: (I) FIRST, EACH SHAREHOLDER SHALL BE ENTITLED IN RESPECT OF THEIR SHARES TO PAYMENT FROM SUCH CASH SUM AS REMAINS AFTER ALL OF THE COMPANY'S LIABILITIES HAVE BEEN PAID OR PROVIDED FOR ("LIQUIDATION SURPLUS") OF AN AMOUNT PER SHARE EQUAL TO THE NOMINAL VALUE OF THAT SHARE; (II) THEREAFTER IF THERE IS ANY REMAINING LIQUIDATION SURPLUS EACH SHAREHOLDER SHALL BE ENTITLED IN RESPECT OF THEIR SHARES TO PAYMENT OF AN AMOUNT PER SHARE EQUAL TO THE PREMIUM PAID IN RESPECT OF THAT SHARE; (III) THEREAFTER IF THERE IS ANY REMAINING LIQUIDATION SURPLUS EACH SHAREHOLDER SHALL BE ENTITLED IN RESPECT OF THEIR ORDINARY SHARES TO PAYMENT OF SUCH AMOUNT PER ORDINARY SHARE (IF ANY) AS WILL ENSURE THAT AFTER PAYMENT PURSUANT TO THIS PARAGRAPH HAS BEEN MADE ALL SHAREHOLDERS WILL HAVE RECEIVED THE SAME AMOUNT PER ORDINARY SHARE OR, IF THE REMAINING LIQUIDATION SURPLUS IS INSUFFICIENT TO ENABLE ALL SHAREHOLDERS TO HAVE RECEIVED THE SAME AMOUNT PER ORDINARY SHARE THEN SUCH REMAINING LIQUIDATION SURPLUS SHALL BE PAID TO SHAREHOLDERS IN SUCH PROPORTIONS AS TO ENSURE THAT AS FAR AS POSSIBLE ALL SHAREHOLDERS WILL HAVE RECEIVED THE SAME AMOUNT PER ORDINARY SHARE AFTER PAYMENT HAS BEEN MADE PURSUANT TO THIS PARAGRAPH; (IV) THEREAFTER ANY BALANCE SHALL BE PAID TO THE SHAREHOLDERS IN PROPORTION TO THE NUMBER OF ORDINARY SHARES HELD BY EACH OF THEM; (B) IF, BUT FOR THE PROVISIONS OF THIS PARAGRAPH, THE SUM WHICH EACH SHAREHOLDER WOULD RECEIVE PURSUANT TO PARAGRAPH (A) IN RESPECT OF EACH ORDINARY SHARE HELD BY HIM, ASSUMING THAT ALL OPTIONS GRANTED BY THE COMPANY TO SUBSCRIBE FOR ORDINARY SHARES AND WHICH HAD NOT LAPSED WERE EXERCISED IN FULL, WOULD EXCEED £52.50 THEN THE MAXIMUM SUM WHICH SHALL BE PAID TO EACH SHAREHOLDER IN RESPECT OF EACH ORDINARY SHARE HELD BY HIM PURSUANT TO PARAGRAPH (A) SHALL BE £52.50 AND THE PROVISIONS OF PARAGRAPH (C) SHALL APPLY IN RESPECT OF THE REMAINING LIQUIDATION SURPLUS.(C) IF THIS PARAGRAPH APPLIES THEN THE REMAINING LIQUIDATION SURPLUS SHALL BE ALLOCATED BETWEEN THE SHAREHOLDERS AS FOLLOWS: (I) FIRST, EACH SHAREHOLDER SHALL BE ENTITLED IN RESPECT OF EACH G ORDINARY SHARE HELD BY HIM TO PAYMENT OF SUCH AMOUNT PER G ORDINARY SHARE AS WILL ENSURE THAT AFTER PAYMENT PURSUANT TO THIS PARAGRAPH (C) HAS BEEN MADE HE WILL HAVE RECEIVED PURSUANT TO PARAGRAPHS (A) AND (C) THE SUM OF £48.25 IN RESPECT OF EACH G ORDINARY SHARES HELD BY HIM PROVIDED THAT IF THE REMAINING LIQUIDATION SURPLUS IS INSUFFICIENT TO ENABLE EACH SHAREHOLDER TO RECEIVE £48.25 IN RESPECT OF EACH G ORDINARY SHARE HELD BY HIM THEN SUCH REMAINING LIQUIDATION SURPLUS SHALL BE PAID TO THE SHAREHOLDERS IN PROPORTION TO THE NUMBER OF G ORDINARY SHARES RESPECTIVELY HELD BY THEM; (II) THEREAFTER ANY BALANCE SHALL BE PAID TO THE SHAREHOLDERS IN PROPORTION TO THE NUMBER OF SHARES WHICH ARE HELD BY THEM. (3) VOTING: (A) ALL SHAREHOLDERS SHALL BE ENTITLED TO RECEIVE NOTICE OF, TO ATTEND, AND TO VOTE AT, GENERAL MEETINGS OF THE COMPANY (B) EVERY SHAREHOLDER WHO (BEING AN INDIVIDUAL) IS PRESENT IN PERSON OR BY PROXY OR (BEING A CORPORATION) IS PRESENT BY A DULY AUTHORISED REPRESENTATIVE OR BY PROXY, SHALL, WHETHER ON A SHOW OF HANDS OR ON A POLL, HAVE SUCH NUMBER OF VOTES AS IS EQUAL TO ONE HUNDRED TIMES THE NOMINAL VALUE OF THE SHARES HELD BY HIM (ROUNDED UP TO THE NEAREST WHOLE NUMBER).

Class of shares	ORDINARY	*Number allotted*	2500
		Aggregate nominal value	25
Currency	GBP	*Amount paid*	11.8
		Amount unpaid	0

Prescribed particulars

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Class of shares	ORDINARY	*Number allotted*	500
		Aggregate nominal value	5
Currency	GBP	*Amount paid*	12.98
		Amount unpaid	0

Prescribed particulars

(1) DIVIDENDS: THE ORDINARY SHARES HAVE ATTACHED TO THEM FULL DIVIDEND RIGHTS. (2) DISTRIBUTIONS ON A WINDING UP: (A) IF THE SUM WHICH A HOLDER OF ORDINARY SHARES WOULD RECEIVE ON A RETURN OF ASSETS ON A WINDING UP OR LIQUIDATION IN RESPECT OF EACH ORDINARY SHARE HELD BY HIM, ASSUMING THAT ALL OPTIONS GRANTED BY THE COMPANY TO SUBSCRIBE FOR ORDINARY SHARES AND WHICH HAD NOT LAPSED WERE EXERCISED IN FULL, WOULD BE NO MORE THAN £52.50 THEN: (I) FIRST, EACH SHAREHOLDER SHALL BE ENTITLED IN RESPECT OF THEIR SHARES TO PAYMENT FROM SUCH CASH SUM AS REMAINS AFTER ALL OF THE COMPANY'S LIABILITIES HAVE BEEN PAID OR PROVIDED FOR ("LIQUIDATION SURPLUS") OF AN AMOUNT PER SHARE EQUAL TO THE NOMINAL VALUE OF THAT SHARE; (II) THEREAFTER IF THERE IS ANY REMAINING LIQUIDATION SURPLUS EACH SHAREHOLDER SHALL BE ENTITLED IN RESPECT OF THEIR SHARES TO PAYMENT OF AN AMOUNT PER SHARE EQUAL TO THE PREMIUM PAID IN RESPECT OF THAT SHARE; (III) THEREAFTER IF THERE IS ANY REMAINING LIQUIDATION SURPLUS EACH SHAREHOLDER SHALL BE ENTITLED IN RESPECT OF THEIR ORDINARY SHARES TO PAYMENT OF SUCH AMOUNT PER ORDINARY SHARE (IF ANY) AS WILL ENSURE THAT AFTER PAYMENT PURSUANT TO THIS PARAGRAPH HAS BEEN MADE ALL SHAREHOLDERS WILL HAVE RECEIVED THE SAME AMOUNT PER ORDINARY SHARE OR, IF THE REMAINING LIQUIDATION SURPLUS IS INSUFFICIENT TO ENABLE ALL SHAREHOLDERS TO HAVE RECEIVED THE SAME AMOUNT PER ORDINARY SHARE THEN SUCH REMAINING LIQUIDATION SURPLUS SHALL BE PAID TO SHAREHOLDERS IN SUCH PROPORTIONS AS TO ENSURE THAT AS FAR AS POSSIBLE ALL SHAREHOLDERS WILL HAVE RECEIVED THE SAME AMOUNT PER ORDINARY SHARE AFTER PAYMENT HAS BEEN MADE PURSUANT TO THIS PARAGRAPH; (IV) THEREAFTER ANY BALANCE SHALL BE PAID TO THE SHAREHOLDERS IN PROPORTION TO THE NUMBER OF ORDINARY SHARES HELD BY EACH OF THEM; (B) IF, BUT FOR THE PROVISIONS OF THIS PARAGRAPH, THE SUM WHICH EACH SHAREHOLDER WOULD RECEIVE PURSUANT TO PARAGRAPH (A) IN RESPECT OF EACH ORDINARY SHARE HELD BY HIM, ASSUMING THAT ALL OPTIONS GRANTED BY THE COMPANY TO SUBSCRIBE FOR ORDINARY SHARES AND WHICH HAD NOT LAPSED WERE EXERCISED IN FULL, WOULD EXCEED £52.50 THEN THE MAXIMUM SUM WHICH SHALL BE PAID TO EACH SHAREHOLDER IN RESPECT OF EACH ORDINARY SHARE HELD BY HIM PURSUANT TO PARAGRAPH (A) SHALL BE £52.50 AND THE PROVISIONS OF PARAGRAPH (C) SHALL APPLY IN RESPECT OF THE REMAINING LIQUIDATION SURPLUS.(C) IF THIS PARAGRAPH APPLIES THEN THE REMAINING LIQUIDATION SURPLUS SHALL BE ALLOCATED BETWEEN THE SHAREHOLDERS AS FOLLOWS: (I) FIRST, EACH SHAREHOLDER SHALL BE ENTITLED IN RESPECT OF EACH G ORDINARY SHARE HELD BY HIM TO PAYMENT OF SUCH AMOUNT PER G ORDINARY SHARE AS WILL ENSURE THAT AFTER PAYMENT PURSUANT TO THIS PARAGRAPH (C) HAS BEEN MADE HE WILL HAVE RECEIVED PURSUANT TO PARAGRAPHS (A) AND (C) THE SUM OF £48.25 IN RESPECT OF EACH G ORDINARY SHARES HELD BY HIM PROVIDED THAT IF THE REMAINING LIQUIDATION SURPLUS IS INSUFFICIENT TO ENABLE EACH SHAREHOLDER TO RECEIVE £48.25 IN RESPECT OF EACH G ORDINARY SHARE HELD BY HIM THEN SUCH REMAINING LIQUIDATION SURPLUS SHALL BE PAID TO THE SHAREHOLDERS IN PROPORTION TO THE NUMBER OF G ORDINARY SHARES RESPECTIVELY HELD BY THEM; (II) THEREAFTER ANY BALANCE SHALL BE PAID TO THE SHAREHOLDERS IN PROPORTION TO THE NUMBER OF SHARES WHICH ARE HELD BY THEM. (3) VOTING: (A) ALL SHAREHOLDERS SHALL BE ENTITLED TO RECEIVE NOTICE OF, TO ATTEND, AND TO VOTE AT, GENERAL MEETINGS OF THE COMPANY (B) EVERY SHAREHOLDER WHO (BEING AN INDIVIDUAL) IS PRESENT IN PERSON OR BY PROXY OR (BEING A CORPORATION) IS PRESENT BY A DULY AUTHORISED REPRESENTATIVE OR BY PROXY, SHALL, WHETHER ON A SHOW OF HANDS OR ON A POLL, HAVE SUCH NUMBER OF VOTES AS IS EQUAL TO ONE HUNDRED TIMES THE NOMINAL VALUE OF THE SHARES HELD BY HIM (ROUNDED UP TO THE NEAREST WHOLE NUMBER).

Class of shares	ORDINARY	*Number allotted*	179273
		Aggregate nominal value	1792.73
Currency	GBP	*Amount paid*	15.34
		Amount unpaid	0

Prescribed particulars

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Class of shares	ORDINARY	*Number allotted*	57560
		Aggregate nominal value	575.6
Currency	GBP	*Amount paid*	16.87
		Amount unpaid	0

Prescribed particulars

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Class of shares	ORDINARY	*Number allotted*	140000
		Aggregate nominal value	1400
Currency	GBP	*Amount paid*	30
		Amount unpaid	0

Prescribed particulars

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Statement of Capital (Totals)

Currency	GBP	*Total number of shares*	672266
		Total aggregate nominal value	6855.65

Full Details of Shareholders

The details below relate to individuals / corporate bodies that were shareholders as at 07/04/2015 or that had ceased to be shareholders since the made up date of the previous Annual Return

A full list of shareholders for the company are shown below

Shareholding 1 : **12217 G ORDINARY shares held as at the date of this return**
Name: **CONSTANTIN COUSSIOS**

Shareholding 2 : **12217 G ORDINARY shares held as at the date of this return**
Name: **PETER FRIEND**

Shareholding 3 : **1500 G ORDINARY shares held as at the date of this return**
Name: **ROY STAFFORD JOHNSON**

Shareholding 4 : **664 G ORDINARY shares held as at the date of this return**
Name: **LESLIE JAMES RUSSELL**

Shareholding 5 : **59130 ORDINARY shares held as at the date of this return**
Name: **WILLIAM ADDERLEY**

Shareholding 6 : **32121 ORDINARY shares held as at the date of this return**
Name: **AMADEUS RSEF LP ACTING BY ITS GENERAL PARTNER AMADEUS RSEF GENERAL PARTNER LP ACTING BY ITS GENERAL PARTNER AMADEUS GENERAL PARTNER**

Shareholding 7 : **4182 ORDINARY shares held as at the date of this return**
Name: **DAVID BENELLO**

Shareholding 8 : **0 ORDINARY shares held as at the date of this return**
3589 shares transferred on 2013-11-29
4589 shares transferred on 2015-01-09
Name: **BERNSTEIN INVESTMENTS LIMITED**

Shareholding 9 : **36 ORDINARY shares held as at the date of this return**
Name: **JENS BROCKMANN**

Shareholding 10 : **1927 ORDINARY shares held as at the date of this return**
Name: **RICHARD CHENEVIX-TRENCH**

Shareholding 11 : 28053 ORDINARY shares held as at the date of this return
Name: CONSTANTIN COUSSIOS

Shareholding 12 : 0 ORDINARY shares held as at the date of this return
391 shares transferred on 2014-08-14
849 shares transferred on 2014-08-14
91 shares transferred on 2014-08-14
151 shares transferred on 2014-08-14
Name: FILOLI VENTURES LLC

Shareholding 13 : 7178 ORDINARY shares held as at the date of this return
Name: FOXFIELD VENTURES LIMITED

Shareholding 14 : 39398 ORDINARY shares held as at the date of this return
Name: PETER FRIEND

Shareholding 15 : 3059 ORDINARY shares held as at the date of this return
Name: GERMANO VALLE

Shareholding 16 : 3031 ORDINARY shares held as at the date of this return
Name: SIMON HALLIDAY

Shareholding 17 : 4589 ORDINARY shares held as at the date of this return
Name: KAN INVESTMENTS SP.ZO.O

Shareholding 18 : 519 ORDINARY shares held as at the date of this return
Name: OXFORD INNOVATION LIMITED

Shareholding 19 : 138082 ORDINARY shares held as at the date of this return
Name: OXFORD TECHNOLOGY ENTERPRISE CAPITAL FUND LP

Shareholding 20 : 22942 ORDINARY shares held as at the date of this return
Name: PASHUPATI SECURITIES MAURITIUS LIMITED

Shareholding 21 : 6519 ORDINARY shares held as at the date of this return
Name: PERSHING KEEN NOMINEES LIMITED DESIGNATION JICLT

Shareholding 22 : 7979 ORDINARY shares held as at the date of this return
Name: JOHN PRESTON

Shareholding 23 : 4589 ORDINARY shares held as at the date of this return
Name: PT CAPITAL HOLDING LIMITED

Shareholding 24 : 5154 ORDINARY shares held as at the date of this return

Name: GEORGE EDWARD SILVANUS ROBINSON

Shareholding 25 : **0 ORDINARY shares held as at the date of this return**
32121 shares transferred on 2015-02-12
Name: **ROYAL SOCIETY**

Shareholding 26 : **12835 ORDINARY shares held as at the date of this return**
Name: **LESLIE JAMES RUSSELL**

Shareholding 27 : **22942 ORDINARY shares held as at the date of this return**
Name: **SETHIA LONDON LIMITED**

Shareholding 28 : **3789 ORDINARY shares held as at the date of this return**
Name: **HUGH SLOANE**

Shareholding 29 : **32595 ORDINARY shares held as at the date of this return**
Name: **SOMERCOURT INVESTMENTS LTD**

Shareholding 30 : **2000 ORDINARY shares held as at the date of this return**
Name: **COLIN JOHN STORY**

Shareholding 31 : **63482 ORDINARY shares held as at the date of this return**
Name: **TECHNIKOS LLP**

Shareholding 32 : **114248 ORDINARY shares held as at the date of this return**
Name: **THE CHANCELLOR, MASTERS AND SCHOLARS OF THE UNIVERSITY OF OXFORD**

Shareholding 33 : **15009 ORDINARY shares held as at the date of this return**
Name: **RICHARD VESSEY**

Shareholding 34 : **36 ORDINARY shares held as at the date of this return**
Name: **THOMAS VOGEL**

Shareholding 35 : **8335 ORDINARY shares held as at the date of this return**
Name: **SCOBIE WARD**

Shareholding 36 : **1909 ORDINARY shares held as at the date of this return**
Name: **ANN VERONICA ZAUSMER**

Shareholding 37 : **0 ORDINARY shares held as at the date of this return**
593 shares transferred on 2014-04-30
Name: **ANTHONY DAVID ZAUSMER**

Authorisation

Authenticated

This form was authorised by one of the following:

Director, Secretary, Person Authorised, Charity Commission Receiver and Manager, CIC Manager, Judicial Factor.