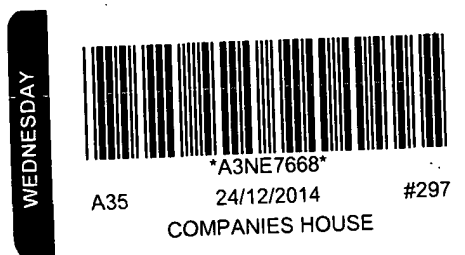


**FIRST CLASS PRODUCTS
(OXFORD) LTD**

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014



FIRST CLASS PRODUCTS (OXFORD) LTD
REGISTERED NUMBER: 06557086


ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Intangible assets	2		-		1,000
CURRENT ASSETS					
Stocks		38,248		21,366	
Debtors		14,266		20,965	
Cash at bank		8,847		8,196	
		<u>61,361</u>		<u>50,527</u>	
CREDITORS: amounts falling due within one year		<u>(50,454)</u>		<u>(33,556)</u>	
NET CURRENT ASSETS			<u>10,907</u>		<u>16,971</u>
NET ASSETS			<u>10,907</u>		<u>17,971</u>
CAPITAL AND RESERVES					
Called up share capital	3		33,001		33,001
Profit and loss account			(22,094)		(15,030)
SHAREHOLDERS' FUNDS			<u>10,907</u>		<u>17,971</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 December 2014.


Thomas Andrew Ellis
 Director

The notes on pages 2 to 3 form part of these financial statements.

FIRST CLASS PRODUCTS (OXFORD) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continuing support from the company's financiers and creditors and the ability to have sufficient working capital for the foreseeable future. The directors are not aware of any reason why the support from the financiers and creditors will not be renewed. The continuation of this support is critical to the company's ability to meet its liabilities as they fall due.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013 and 31 March 2014	5,008
Amortisation	
At 1 April 2013	4,008
Charge for the year	1,000
At 31 March 2014	5,008
Net book value	
At 31 March 2014	-
At 31 March 2013	1,000

FIRST CLASS PRODUCTS (OXFORD) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

3. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
33,001 Ordinary shares of £1 each	33,001	33,001

4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included within other creditors are directors loan accounts amounting to £35,900.90 (2013 - £28,045.54). These loans are interest free and there is no fixed date for repayment.