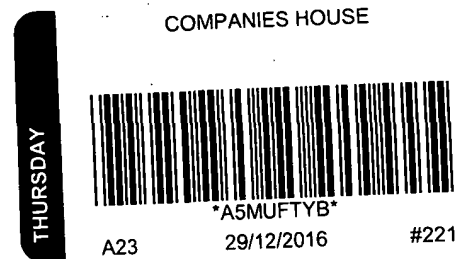


Registration number 06557060

**AB ENGINEERING (MONMOUTH) LIMITED**

**Abbreviated accounts**

**for the year ended 5 April 2016**



# **AB ENGINEERING (MONMOUTH) LIMITED**

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**AB ENGINEERING (MONMOUTH) LIMITED**

**Chartered Accountants' report to the Director on the  
unaudited financial statements of AB ENGINEERING (MONMOUTH) LIMITED**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 5 April 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Clifton House Partnership*

**Clifton House Partnership  
Chartered Accountants  
Clifton House  
Four Elms Road  
Cardiff  
CF24 1LE**

**19 December 2016**

# AB ENGINEERING (MONMOUTH) LIMITED

## Abbreviated balance sheet as at 5 April 2016

	Notes	2016		2015	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		12,883		13,873
Tangible assets	2		5,529		33,290
			<u>18,412</u>		<u>47,163</u>
<b>Current assets</b>					
Debtors		21,086		6,067	
Cash at bank and in hand		<u>87,182</u>		<u>23,002</u>	
		108,268		29,069	
<b>Creditors: amounts falling due within one year</b>		<u>(23,889)</u>		<u>(21,102)</u>	
<b>Net current assets</b>			<u>84,379</u>		<u>7,967</u>
<b>Total assets less current liabilities</b>			102,791		55,130
<b>Net assets</b>			<u>102,791</u>		<u>55,130</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>102,790</u>		<u>55,129</u>
<b>Shareholders' funds</b>			<u>102,791</u>		<u>55,130</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**AB ENGINEERING (MONMOUTH) LIMITED**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 5 April 2016**


For the year ended 5 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 21 December 2016, and are signed on his behalf by:

  
.....  
Alexis Bone  
Director

Registration number 06557060

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# AB ENGINEERING (MONMOUTH) LIMITED

## Notes to the abbreviated financial statements for the year ended 5 April 2016

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

#### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% on reducing balance

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 6 April 2015	19,813	73,387	93,200
Disposals	-	(59,730)	(59,730)
At 5 April 2016	19,813	13,657	33,470
<b>Depreciation and Provision for diminution in value</b>			
At 6 April 2015	5,940	40,097	46,037
On disposals	-	(33,226)	(33,226)
Charge for year	990	1,257	2,247
At 5 April 2016	6,930	8,128	15,058
<b>Net book values</b>			
At 5 April 2016	12,883	5,529	18,412
At 5 April 2015	13,873	33,290	47,163

Goodwill is written off in equal instalments over its estimated useful life of 20 years.

# **AB ENGINEERING (MONMOUTH) LIMITED**

## **Notes to the abbreviated financial statements for the year ended 5 April 2016**

..... continued

<b>3. Share capital</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>