

Registration number 06557060

AB ENGINEERING (MONMOUTH) LIMITED

Abbreviated accounts

for the year ended 5 April 2013



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COMPANIES HOUSE

AB ENGINEERING (MONMOUTH) LIMITED

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AB ENGINEERING (MONMOUTH) LIMITED

**Chartered Accountants' report to the Director on the
unaudited financial statements of AB ENGINEERING (MONMOUTH) LIMITED**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 5 April 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Clifton House Partnership

**Clifton House Partnership
Chartered Accountants
Clifton House
Four Elms Road
Cardiff
CF24 1LE**

Date: 17 December 2013

AB ENGINEERING (MONMOUTH) LIMITED

**Abbreviated balance sheet
as at 5 April 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		15,853		16,843
Tangible assets	2		35,407		20,771
			<u>51,260</u>		<u>37,614</u>
Current assets					
Debtors		8,184		5,591	
Cash at bank and in hand		7,240		40,399	
		<u>15,424</u>		<u>45,990</u>	
Creditors: amounts falling due within one year		<u>(30,659)</u>		<u>(38,129)</u>	
Net current (liabilities)/assets			<u>(15,235)</u>		<u>7,861</u>
Total assets less current liabilities			36,025		45,475
Creditors: amounts falling due after more than one year			<u>(10,000)</u>		<u>(24,235)</u>
Net assets			<u>26,025</u>		<u>21,240</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			26,024		21,239
Shareholders' funds			<u>26,025</u>		<u>21,240</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

AB ENGINEERING (MONMOUTH) LIMITED

Abbreviated balance sheet (continued)

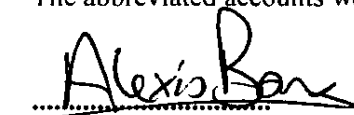
**Director's statements required by Sections 475(2) and (3)
for the year ended 5 April 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 5 April 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 19 December 2013 and signed on its behalf by


.....
Alexis Bone
Director

Registration number 06557060

The notes on pages 4 to 5 form an integral part of these financial statements.

AB ENGINEERING (MONMOUTH) LIMITED

Notes to the abbreviated financial statements for the year ended 5 April 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 25% on reducing balance

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 6 April 2012	19,813	33,830	53,643
Additions	-	20,827	20,827
At 5 April 2013	19,813	54,657	74,470
Depreciation and Provision for diminution in value			
At 6 April 2012	2,970	13,059	16,029
Charge for year	990	6,191	7,181
At 5 April 2013	3,960	19,250	23,210
Net book values			
At 5 April 2013	15,853	35,407	51,260
At 5 April 2012	16,843	20,771	37,614

Goodwill is written off in equal instalments over its estimated useful life of 20 years

AB ENGINEERING (MONMOUTH) LIMITED

**Notes to the abbreviated financial statements
for the year ended 5 April 2013**

continued

3. Share capital	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>