

Registration number 06557060 (England and Wales)

AB ENGINEERING (MONMOUTH) LIMITED

Abbreviated accounts

for the year ended 5 April 2011

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AB ENGINEERING (MONMOUTH) LIMITED

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AB ENGINEERING (MONMOUTH) LIMITED

Abbreviated balance sheet as at 5 April 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible assets	2		17,833		18,823
Tangible assets	2		12,859		5,550
			<u>30,692</u>		<u>24,373</u>
Current assets					
Debtors		4,474		7,910	
Cash at bank and in hand		26,364		5,417	
		<u>30,838</u>		<u>13,327</u>	
Creditors: amounts falling due within one year		<u>(50,744)</u>		<u>(33,492)</u>	
Net current liabilities			<u>(19,906)</u>		<u>(20,165)</u>
Total assets less current liabilities			10,786		4,208
Creditors: amounts falling due after more than one year			<u>(9,400)</u>		<u>(3,800)</u>
Net assets			<u>1,386</u>		<u>408</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			1,385		407
Shareholders' funds			<u>1,386</u>		<u>408</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

AB ENGINEERING (MONMOUTH) LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 5 April 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 5 April 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 19/10/11 and signed on its behalf by



Alexis Bone
Director

Registration number 06557060 (England and Wales)

The notes on pages 3 to 4 form an integral part of these financial statements.

AB ENGINEERING (MONMOUTH) LIMITED

Notes to the abbreviated financial statements for the year ended 5 April 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 25% on reducing balance

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 6 April 2010	19,813	7,400	27,213
Additions	-	11,595	11,595
At 5 April 2011	19,813	18,995	38,808
Depreciation and Provision for diminution in value			
At 6 April 2010	990	1,850	2,840
Charge for year	990	4,286	5,276
At 5 April 2011	1,980	6,136	8,116
Net book values			
At 5 April 2011	17,833	12,859	30,692
At 5 April 2010	18,823	5,550	24,373

Goodwill is written off in equal instalments over its estimated useful life of 20 years

AB ENGINEERING (MONMOUTH) LIMITED

**Notes to the abbreviated financial statements
for the year ended 5 April 2011**

continued

3. Share capital	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>