

THUGG CARBON COMPOSITES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

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UNAUDITED ACCOUNTS
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THUGG CARBON COMPOSITES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019

Director	Peter Hazlehurst
Company Number	06555748 (England and Wales)
Registered Office	76A Merchistoun Road Waterlooville England PO8 9NF
Accountants	TaxSense Accountants Ltd 203 West Street Fareham Hants PO16 0EN

THUGG CARBON COMPOSITES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	3,277	1,956
Current assets			
Debtors	5	262	343
Cash at bank and in hand		(110)	452
		<u>152</u>	<u>795</u>
Creditors: amounts falling due within one year	<u>6</u>	(3,310)	(3,153)
Net current liabilities		<u>(3,158)</u>	<u>(2,358)</u>
Net assets/(liabilities)		<u>119</u>	<u>(402)</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		19	(502)
Shareholders' funds		<u>119</u>	<u>(402)</u>

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 May 2019.

Peter Hazlehurst
Director

Company Registration No. 06555748

THUGG CARBON COMPOSITES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

1 Statutory information

Thugg Carbon Composites Limited is a private company, limited by shares, registered in England and Wales, registration number 06555748. The registered office is 76A Merchistoun Road, Waterloooville, England, PO8 9NF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% reducing balance
Computer equipment	15% reducing balance

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2018	610	3,733	4,343
Additions	-	1,810	1,810
At 30 April 2019	610	5,543	6,153
Depreciation			
At 1 May 2018	392	1,995	2,387
Charge for the year	33	456	489
At 30 April 2019	425	2,451	2,876
Net book value			
At 30 April 2019	185	3,092	3,277
At 30 April 2018	218	1,738	1,956

THUGG CARBON COMPOSITES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

5 Debtors	2019	2018
	£	£
Accrued income and prepayments	115	196
Other debtors	147	147
	<u>262</u>	<u>343</u>

6 Creditors: amounts falling due within one year	2019	2018
	£	£
Taxes and social security	1,360	1,023
Loans from directors	1,888	2,068
Accruals	62	62
	<u>3,310</u>	<u>3,153</u>

7 Share capital	2019	2018
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

8 Loans to directors	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Peter Hazlehurst				
Director Loan Account	(2,068)	(3,612)	(2,292)	(3,388)
	<u>(2,068)</u>	<u>(3,612)</u>	<u>(2,292)</u>	<u>(3,388)</u>

9 Average number of employees

During the year the average number of employees was 1 (2018: 1).

