

**A ADKINS TOURING LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

**A ADKINS TOURING LIMITED**  
**REGISTERED NUMBER: 06554143**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	£	2015 £	2014 £
<b>FIXED ASSETS</b>				
			<b>3,975</b>	
Tangible assets	2			5,300
<b>CURRENT ASSETS</b>				
		<b>1,667,616</b>		
Debtors			31,933	
		<b>261,965</b>		
Cash at bank and in hand			490,072	
		<b>1,929,581</b>		
			522,005	
<b>CREDITORS: amounts falling due within one year</b>		<b>(2,003,103)</b>	<b>(559,095)</b>	
			<b>(73,522)</b>	
<b>NET CURRENT LIABILITIES</b>				<b>(37,090)</b>
			<b>(69,547)</b>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<b>(31,790)</b>
<b>CAPITAL AND RESERVES</b>				
			<b>1</b>	
Called up share capital	3			1
		<b>(69,548)</b>		
Profit and loss account				<b>(31,791)</b>
		<b>(69,547)</b>		
<b>SHAREHOLDERS' DEFICIT</b>				<b>(31,790)</b>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

**A Adkins**

Director

Date: 30 September 2016

The notes on pages 2 to 3 form part of these financial statements.



# **A ADKINS TOURING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

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### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Going concern**

There was a net deficiency of assets of £69,547 (2014 - £31,790) at the balance sheet date. However, the director has confirmed continued support and consider the company retains sufficient working capital to continue trading for the foreseeable future. On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis.

#### **1.3 Turnover**

Turnover represents performance income and merchandise sales, net of VAT.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% reducing balance
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#### **1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

#### **1.6 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

# A ADKINS TOURING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2015 and 31 December 2015	<u>18,770</u>
<b>Depreciation</b>	
At 1 January 2015	13,470
Charge for the year	<u>1,325</u>
At 31 December 2015	<u>14,795</u>
<b>Net book value</b>	
At 31 December 2015	<u>3,975</u>
At 31 December 2014	<u>5,300</u>

### 3. SHARE CAPITAL

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.