

**REGISTERED NUMBER: 06554055 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2010  
FOR  
TAVERNOR FARMING LIMITED**

**TUESDAY**



**\*A5ZX6XWA\***

**A56**

**27/09/2011**

**276**

**COMPANIES HOUSE**

**TAVERNOR FARMING LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

---

**TAVERNOR FARMING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2010**

---

**DIRECTORS.**

R J Tavernor  
Mrs M J Tavernor

**SECRETARY:**

R J Tavernor

**REGISTERED OFFICE:**

Mount Farm  
Norton in Hales  
Market Drayton  
Shropshire  
TF9 4AZ

**REGISTERED NUMBER:**

06554055 (England and Wales)

**ACCOUNTANTS:**

Dean Statham  
Chartered Accountants  
Bank Passage  
Off Market Square  
Stafford  
ST16 2JS

**TAVERNOR FARMING LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	5,493	178
Herd	4	557,103	524,979
		<u>562,596</u>	<u>525,157</u>
<b>CURRENT ASSETS</b>			
Stocks		228,213	222,453
Debtors		47,024	12,842
Cash at bank		142,792	54,609
		<u>418,029</u>	<u>289,904</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(476,633)	(637,202)
<b>NET CURRENT LIABILITIES</b>		<u>(58,604)</u>	<u>(347,298)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		503,992	177,859
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	(167,617)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,099)</u>	<u>-</u>
<b>NET ASSETS</b>		<u>335,276</u>	<u>177,859</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Profit and loss account		335,176	177,759
<b>SHAREHOLDERS' FUNDS</b>		<u>335,276</u>	<u>177,859</u>

The notes form part of these abbreviated accounts

**TAVERNOR FARMING LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2010**

---

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 September 2011 and were signed on its behalf by



R J Tavernor - Director

The notes form part of these abbreviated accounts

---

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Milk Quota**

Following an impairment review at the end of the previous period the cost has been written off

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      - 15% on reducing balance

**Herd**

The directors have elected to treat the stock of dairy cows on the herd basis under s 111 ITTOIA 2005. Additions in herd numbers are at cost and permanent reductions are identified on a FIFO basis. The proceeds of sale in respect of temporary reductions in herd numbers at the balance sheet date are transferred to a herd replacement account within current liabilities, the proceeds are credited to sales at the time of replacement, the costs of which, are charged to the profit and loss account. No depreciation is provided.

**Stocks**

Stocks are valued by an independent valuer at the lower of cost (deemed cost under Ben 19 where applicable) and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2010	
and 31 December 2010	14,131
<b>AMORTISATION</b>	
At 1 January 2010	
and 31 December 2010	14,131
<b>NET BOOK VALUE</b>	
At 31 December 2010	-
At 31 December 2009	-

**TAVERNOR FARMING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2010	233
Additions	6,284
	<u>6,517</u>
At 31 December 2010	<u>6,517</u>
<b>DEPRECIATION</b>	
At 1 January 2010	55
Charge for year	969
	<u>1,024</u>
At 31 December 2010	<u>1,024</u>
<b>NET BOOK VALUE</b>	
At 31 December 2010	<u>5,493</u>
At 31 December 2009	<u>178</u>

**4 HERD**

	Dairy Herd £
<b>COST</b>	
At 1 January 2010	524,979
Additions	32,124
	<u>557,103</u>
At 31 December 2010	<u>557,103</u>
<b>NET BOOK VALUE</b>	
At 31 December 2010	<u>557,103</u>
At 31 December 2009	<u>524,979</u>

**5 CREDITORS**

Creditors include the following debts falling due in more than five years

	2010 £	2009 £
Repayable by instalments	<u>90,517</u>	<u>-</u>

**6 CALLED UP SHARE CAPITAL**

Allotted and issued Number	Class	Nominal value	2010 £	2009 £
100	Share capital 1	£1	<u>100</u>	<u>100</u>

**TAVERNOR FARMING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

---

**7 RELATED PARTY DISCLOSURES**

R J Tavernor and Mrs M J Tavernor, directors, are partners in Mount Farm Partners. At the year end the company owed Mount Farm Partners £420387 (£608304 - 2009)

Mount Farm Partners have a share farming agreement with Shavington Estate

During the year the company made sales to Shavington Estate of £36956 and made purchases of £28911. At the year end the company was owed £3610

At the year end the company owed R J Tavernor and Mrs M J Tavernor, directors, £1 each