

**Registered Number:06553498**

**England and Wales**

**Local Life 247 Ltd**

**Unaudited Financial Statements**

**For the year ended 30 April 2019**

**Local Life 247 Ltd**

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**Statement of Financial Position**  
**As at 30 April 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	2	792	3,348
Property, plant and equipment	3	5,396	5,391
		<b>6,188</b>	<b>8,739</b>
<b>Current assets</b>			
Trade and other receivables	4	68,662	73,480
Cash and cash equivalents		10,568	14,087
		<b>79,230</b>	<b>87,567</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(77,927)	(89,954)
<b>Net current assets</b>		<b>1,303</b>	<b>(2,387)</b>
<b>Total assets less current liabilities</b>		<b>7,491</b>	<b>6,352</b>
<b>Provisions for liabilities</b>		(1,029)	(438)
<b>Net assets</b>		<b>6,462</b>	<b>5,914</b>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Retained earnings		5,462	4,914
<b>Shareholders' funds</b>		<b>6,462</b>	<b>5,914</b>

For the year ended 30 April 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 26 September 2019 and were signed by:

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Mr J Pearce Director

## Local Life 247 Ltd

### Notes to the Financial Statements For the year ended 30 April 2019

#### Statutory Information

Local Life 247 Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06553498.

Registered address:  
Unit 8 Hewitt Business Park  
Winstanley Road  
Orrell  
WN5 7XB

The presentation currency is £ sterling.

#### 1. Accounting policies

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

##### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 5 years.

##### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance

#### 2. Intangible fixed assets

	Goodwill	Other Intangible Assets	Total
Cost or valuation	£	£	£
At 01 May 2018	22,500	7,050	29,550
At 30 April 2019	<b>22,500</b>	<b>7,050</b>	<b>29,550</b>
<b>Amortisation</b>			
At 01 May 2018	21,208	4,994	26,202
Charge for year	500	2,056	2,556
At 30 April 2019	<b>21,708</b>	<b>7,050</b>	<b>28,758</b>
<b>Net book value</b>			
At 30 April 2019	<b>792</b>	-	<b>792</b>
At 30 April 2018	<b>1,292</b>	<b>2,056</b>	<b>3,348</b>

# Local Life 247 Ltd

## Notes to the Financial Statements Continued For the year ended 30 April 2019

### 3. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 01 May 2018	4,520	13,968	18,488
Additions	-	2,015	2,015
Disposals	(108)	(5,113)	(5,221)
At 30 April 2019	<b>4,412</b>	<b>10,870</b>	<b>15,282</b>
<b>Provision for depreciation and impairment</b>			
At 01 May 2018	2,988	10,109	13,097
Charge for year	383	1,017	1,400
On disposal	(101)	(4,510)	(4,611)
At 30 April 2019	<b>3,270</b>	<b>6,616</b>	<b>9,886</b>
<b>Net book value</b>			
At 30 April 2019	<b>1,142</b>	<b>4,254</b>	<b>5,396</b>
At 30 April 2018	<b>1,532</b>	<b>3,859</b>	<b>5,391</b>

### 4. Trade and other receivables

	2019 £	2018 £
Trade debtors	67,261	70,850
Other debtors	1,401	2,630
	<b>68,662</b>	<b>73,480</b>

### 5. Trade and other payables: amounts falling due within one year

	2019 £	2018 £
Trade creditors	15,542	20,129
Taxation and social security	34,737	36,924
Other creditors	27,648	32,901
	<b>77,927</b>	<b>89,954</b>

### 6. Average number of persons employed

During the year the average number of employees was 10 (2018 : 13)

### 7. Transition to FRS 102

No Impact

**Local Life 247 Ltd**

**Notes to the Financial Statements Continued  
For the year ended 30 April 2019**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.