

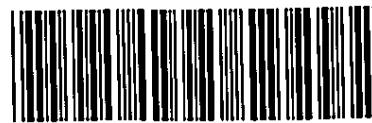
Registered number  
06553498

Local Life 247 Limited

Abbreviated Accounts

30 April 2009

WEDNESDAY



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COMPANIES HOUSE

**Local Life 247 Limited**  
**Abbreviated Balance Sheet**  
**as at 30 April 2009**

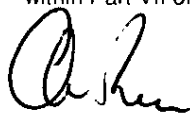
	Notes	2009 £
<b>Fixed assets</b>		
Tangible assets	2	211
<b>Current assets</b>		
Debtors		14,467
Cash at bank and in hand		10,773
		25,240
<b>Creditors: amounts falling due within one year</b>		(15,408)
<b>Net current assets</b>		9,832
<b>Net assets</b>		<u>10,043</u>
<b>Capital and reserves</b>		
Called up share capital	3	1,000
Profit and loss account		9,043
<b>Shareholders' funds</b>		<u>10,043</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



J Pearce  
Director

Approved by the board on 16th October 2009

**Local Life 247 Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 30 April 2009**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Local Life 247 Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 30 April 2009**

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
Additions	281
At 30 April 2009	<u>281</u>
<b>Depreciation</b>	
Charge for the period	70
At 30 April 2009	<u>70</u>
<b>Net book value</b>	
At 30 April 2009	<u>211</u>

<b>3 Share capital</b>	<b>2009</b>	
	<b>£</b>	
Authorised:		
Ordinary shares of £1 each		<u>1,000</u>
	<b>2009</b>	<b>2009</b>
	<b>No</b>	<b>£</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1,000	<u>1,000</u>

[State the class, number, nominal value and amount received for shares issued during the year]